

**Selected consolidated financial data  
of PGE Polska Grupa Energetyczna S.A. Capital Group**

	Period ended		Period ended	
	June 30,		June 30,	
	2020 (not audited)	2019 (not audited)	2020 (not audited)	2019 (not audited)
	PLN million		EUR million	
<b>Sales revenues</b>	<b>22 776</b>	<b>18 236</b>	<b>5 128</b>	<b>4 253</b>
Net profit/loss from operating activities	271	2 446	61	570
Gross profit/loss (before taxation)	-544	2 240	-122	522
<b>Net profit/loss for the reporting period</b>	<b>-637</b>	<b>1 765</b>	<b>-143</b>	<b>412</b>
Net profit attributable to equity holders of the parent company	-688	1 702	-155	397
Total income	-851	1 532	-192	357
Net cash from operating activities	5 309	3 193	1 195	745
Net cash from investing activities	-3 449	-3 186	-777	-743
Net cash from financial activities	-1 153	1	-260	0
Net change in cash and cash equivalents	707	8	159	2
<b>Net earnings per share (in PLN/EUR per share)</b>	<b>-0.37</b>	<b>0.91</b>	<b>-0.08</b>	<b>0.21</b>
<b>Diluted earnings per share (in PLN/EUR per share)</b>	<b>-0.37</b>	<b>0.91</b>	<b>-0.08</b>	<b>0.21</b>
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829

	As at		As at	
	June 30, 2020		December 31, 2019	
	June 30, 2020 (not audited)	December 31, 2019 (audited)	June 30, 2020 (not audited)	December 31, 2019 (audited)
	PLN million		EUR million	
Non-current assets	64 942	65 055	14 541	15 277
Current assets	10 182	12 593	2 280	2 957
Assets classified as intended for sale	1	2	0	0
<b>Total assets</b>	<b>75 125</b>	<b>77 650</b>	<b>16 822</b>	<b>18 234</b>
Equity	42 272	43 137	9 465	10 130
Equity attributable to equity holders of the parent	41 380	42 289	9 266	9 930
<b>Share capital</b>	<b>19 165</b>	<b>19 165</b>	<b>4 291</b>	<b>4 500</b>
Long-term liabilities	23 828	22 687	5 335	5 327
Short-term liabilities	9 025	11 826	2 021	2 777
Number of shares as at the end of the reporting period	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829
<b>Book value per share (in PLN/EUR per share)</b>	<b>22.13</b>	<b>22.62</b>	<b>4.96</b>	<b>5.31</b>
<b>Diluted book value per share (in PLN/EUR per share)</b>	<b>22.13</b>	<b>22.62</b>	<b>4.96</b>	<b>5.31</b>

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland EUR/PLN as of June 30, 2020 – 4.4660 EUR/PLN and December 31, 2019 – 4.2585 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2020 till June 30, 2020 – 4.4413 EUR/PLN; and for the period from January 1, 2019 till June 30, 2019 – 4.2880 EUR/PLN.