

INVESTMENT FRIENDS CAPITAL SE REPORT
for 3 months ended on 30 September 2023



INVESTMENT FRIENDS CAPITAL SE

**INVESTMENT FRIENDS CAPITAL SE REPORT
FOR 3 MONTHS ENDED ON 30 SEPTEMBER 2023**

**COMPLIES WITH INTERNATIONAL STANDARDS
FINANCIAL REPORTING**

Tallinn, 24/11/2023

INVESTMENT FRIENDS CAPITAL SE REPORT
for 3 months ended on 30 September 2023

INVESTMENT FRIENDS CAPITAL SE

Financial year start: 1 July 2023

Financial year end: 30 June 2024

Registration code: 14618005

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

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Website: www.ifcapital.pl

Principal business activity: As of 30/09/2023, the subject of activity registered in Estonia is "activities of financial holding companies",

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

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SELECTED FINANCIAL DATA

	in thous. EURO	
	Three months ended	Three months ended
	30 September	30 September
	2023	2022
	34	34
Revenue from interest	34	34
Profit (loss) from operations	30	31
Profit (loss) before tax	30	27
Net cash flows from operating activities	4	9
Net cash flow from investing activities	0	0
Net cash flows from financing activities	0	0
Change in cash and cash equivalents	4	9
Total assets*	5 023	5 001
Short-term liabilities*	7	5
Share capital*	10 511	10 511
Number of shares at the end of the period (in pcs.)	105 111 804	105 111 804

*For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at 30/06/2023

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1.1 Statement of financial position

STATEMENT OF FINANCIAL POSITION	As at 30/09/2023 unaudited (in thous. EUR)	As at 30/06/2023 audited (in thous. EUR)
A s s e t s		
Fixed assets	4 763	4 765
Long-term financial assets	4 763	4 765
Current assets	260	236
Short-term financial assets	255	234
Short-term prepayments	1	2
Cash and cash equivalents	4	0
T o t a l a s s e t s	5 023	5 001
L i a b i l i t i e s		
Equity		
Share capital	10 511	10 511
Differences from conversion to EURO	-355	-345
Supplementary capital	409	409
Other reserve capitals	56	56
Retained earnings / Unsettled financial result	-5 605	-5 635
Total equity	5 016	4 996
Liabilities		
Short-term liabilities	7	5
Trade liabilities	2	0
Other provision	5	5
Total liabilities	7	5
T o t a l l i a b i l i t i e s	5 023	5 001
Book value	5 016	4 996
Number of shares (in pcs.)	105 111 804	105 111 804
Book value per share (in EUR)	0,05	0,05

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1.2 Profit and Loss Statement and Statement of Comprehensive Income

PROFIT AND LOSS STATEMENT	01/07/2023 - 30/09/2023 unaudited (in thous. EUR)	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)
Revenue from interest	34	34
Gross profit (loss) on sales	34	34
General and administrative expenses	4	3
Profit (loss) from operating activity	30	31
Financial costs	0	4
Profit before tax	30	27
Net profit (loss)	30	27
Net profit (loss)	30	27
Number of ordinary shares at the end of the period	105 111 804	105 111 804

STATEMENT OF COMPREHENSIVE INCOME	01/07/2023 - 30/09/2023 unaudited (in thous. EUR)	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)
Net profit / loss for the period	30	27
Other comprehensive income, including:	-10	-25
Elements that can be transferred at a later time to the profit and loss account	-10	-25
- differences from conversion to EURO	-10	-25
Total income for the period	20	2

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1.3 Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY	01/07/2023 - 30/09/2023 unaudited (in thous. EUR)	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)
Equity at the beginning of the period	4 996	4 822
Share capital at the beginning of the period	10 511	10 511
Share capital at the end of the period	10 511	10 511
Supplementary capital at the beginning of the period	409	409
Supplementary capital at the end of the period	409	409
Other provisions capital at the beginning of the period	56	56
Other provisions capital at the end of the period	56	56
Retained earnings / Unsettled losses from previous years at the beginning of the period	-5 635	-5 777
Changes of retained earnings / Unsettled losses from previous years	30	27
increase (due to)	30	27
a) profit/loss for the period	30	27
Retained earnings / Unsettled losses from previous years at the end of the period	-5 605	-5 750
Exchange differences at the beginning of the period	-345	-377
Changes of exchange differences	-10	-25
decrease	-10	-25
Exchange differences at the end of the period	-355	-402
Equity at the end of the period	5 016	4 824

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1.4 Cash-flow statement

CASH FLOW STATEMENT	01/07/2023 - 30/09/2023 unaudited (in thous. EUR)	01/07/2022 - 30/09/2022 unaudited (in thous. EUR)
OPERATING ACTIVITY		
I. Profit before tax	30	27
II. Total adjustments	-26	-18
Interest and share in profits (dividends)	-30	33
Loans granted	0	-1 405
Received repayments	1	1 352
Change in reserves	0	-5
Change in liabilities	2	6
Change in the status of passive accruals	1	1
I. Net cash flows from operating activities	4	9
INVESTING ACTIVITY		
I. Inflows	0	0
II. Outflow from investing activity	0	0
II. Net cash flows from investing activities	0	0
FINANCING ACTIVITY		
I. Inflows	0	0
II. Outflow from financing activity	0	0
III. Net cash flows from financing activities	0	0
Exchange differences	0	0
Total net cash flows (I+/-II+/-III)	4	9
Balance sheet change in cash	4	9
Cash at the beginning of the period	0	0
Cash at the end of the period	4	9

Tallinn, 2023-11-24

Signatures of all members of the Management Board

Damian Patrowicz Member of Management Board

first name and last name position / function