



Current report no 05/2021

dated 26 March 2021

NOTIFICATIONS OF MANAGER'S TRANSACTIONS

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 25 March 2021 the Company received a notifications of manager's transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entities closely associated with the persons discharging managerial responsibilities within Company:

Instrument:	Call phantom options (a derivative instruments related to the price of the share of Kernel Holding S.A) Call phantom options do not have an identification number.
Nature of transaction:	Conclusion of a call option buyback agreements, whereas Kernel Holding S.A. buys back call phantom options from entities controlled by directors of Kernel Holding S.A.
Price and volume:	1,800,000 call phantom options at PLN 24.78 (equivalent of USD 6.38 as of date of signing of call option buyback agreements).
Aggregated volume and price:	1,800,000 call phantom options at PLN 24.78 (equivalent of USD 6.38 as of date of signing of call option buyback agreements).
Date of transaction:	22 March 2021
Place of transaction:	outside a trading venue

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Yuriy Kovalchuk

Anastasiia Usachova