

City Service unaudited consolidated results for the first quarter of 2021

City Service announces its unaudited Consolidated Interim Financial Statements for the first quarter of 2021, prepared according to International Financial Reporting Standards.

Consolidated revenue of City Service for the first quarter of 2021 was EUR 38.0 million, a decrease by 14.2% over EUR 44.3 million for the first quarter of 2020.

Net profit for the period amounted to EUR 1.1 million, a 21.4% decrease over EUR 1.4 million net profit from a year ago. EBITDA for the first quarter of 2021 was EUR 2.7 million, a 43.8% decrease over EUR 4.8 million a year ago.

	Sales (million EUR)	EBITDA (million EUR)	EBIT (million EUR)	Net profit (million EUR)
2020*	154.5	13.2	6.5	5.1
2020 1 st quarter*	44.3	4.8	3.0	1.4
2021 1 st quarter	38.0	2.7	1.2	1.1

* Group consolidated results for 2020 comprise total consolidated Group, including discontinued operations.

Artūras Gudelis
Chairman of the Management Board
+370 5 2394900