

The Executive Board of DataWalk S.A., with its registered seat in Wrocław, Poland (“Company”, “Issuer”), reports estimated selected financial data for the Data Walk Capital Group (“Group”) for the first quarter of 2026, together with comparable data.

Selected consolidated financial data for the first quarter of 2026 and the comparable period (in thousands of PLN).

	Q1’2026	Q1’2025	Zmiana	Zmiana
Revenue	4 025	13 453	-9 427	-70%
Cost of revenue	1 362	3 135	-1 773	-57%
Gross profit (loss) from sales	2 664	10 318	-7 654	-74%
Operating profit (loss) / EBIT	-49 110	-73	-49 037	67 278%
EBIT adjustment for significant non-cash items, including:	37 345	3 212	34 133	1 063%
- <i>depreciation</i>	1 192	801	391	49%
- <i>incentive program</i>	36 186	973	35 213	3 619%
- <i>impairment losses on assets</i>	-32	1 438	-1 470	-
EBITDA adjusted	-11 765	3 140	-14 905	-

The Executive Board decided to present an additional financial metric - EBITDA adjusted for the costs of the incentive program and the change in asset impairment allowances when presenting estimated data, due to the fact that these items are non-cash in nature and do not affect the current financial position (in particular, liquidity) of the Issuer and the Group.

The most significant impact on the change in the Group’s consolidated EBITDA adjusted in the first quarter of 2026 was driven by:

1. a decrease in revenue of PLN 9 427 thousand, i.e., by 70% compared to the prior-year period.
2. an increase in operating costs by PLN 3 407 thousand, or 33% compared to the comparable period, resulting from greater human resources in the area of sales and marketing, as well as an increase in the costs of salaries and third-party services.
3. a change in the accounting treatment of R&D expenditures, resulting in a negative impact on EBITDA in the amount of PLN 1 868 thousand, caused by the cessation of capitalization of DataWalk 5.0.0 development costs (IAS 38) and their full recognition as current period expenses following the release date.