

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

1	Details of the person discharging managerial responsibilities / person closely associated																			
a)	Company name/Surname	PKO Bank Polski S.A.																		
2	Reason for the notification																			
a)	Position/status	<p>Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.:</p> <p>Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.</p>																		
b)	Initial notification/Amendment	Initial notification																		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																			
a)	Name	PKO Bank Hipoteczny S.A.																		
b)	LEI	259400ALN6AM4REPEA16																		
4	Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																			
4.1																				
a)	Description of financial instrument, type of the instrument Identification code	<p>bonds, non-public offering</p> <p>none</p>																		
b)	Nature of the transaction	Sale																		
c)	Price and volume	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;"></th> <th style="width: 15%; text-align: center;">Price</th> <th style="width: 15%; text-align: center;">Volume</th> </tr> </thead> <tbody> <tr> <td>PLN 98990.25</td> <td></td> <td style="text-align: center;">500</td> </tr> <tr> <td>PLN 98990.25</td> <td></td> <td style="text-align: center;">50</td> </tr> <tr> <td>PLN 98990.25</td> <td></td> <td style="text-align: center;">400</td> </tr> <tr> <td>PLN 98990.25</td> <td></td> <td style="text-align: center;">400</td> </tr> <tr> <td>PLN 98990.25</td> <td></td> <td style="text-align: center;">100</td> </tr> </tbody> </table>		Price	Volume	PLN 98990.25		500	PLN 98990.25		50	PLN 98990.25		400	PLN 98990.25		400	PLN 98990.25		100
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PLN 98990.25		100																		
d)	Aggregated information – Aggregated volume – Price	<p>1450</p> <p>PLN 98990.25</p>																		

e)	Date of the transaction	2018-06-25
f)	Place of the transaction	Outside trading system