

**NOTICE OF EXTRAORDINARY GENERAL MEETING
OF PCF GROUP S.A.
OF WARSAW**

The Management Board of PCF Group Spółka Akcyjna of Warsaw, with registered office at Al. Solidarności 171, 00-877 Warsaw, entered in the Business Register of the National Court Register maintained by the District Court for the Capital City of Warsaw in Warsaw, 13th Commercial Division of the National Court Register, under No. KRS 0000812668, Industry Identification Number (REGON) 141081673, Tax Identification Number (NIP) 5213451404, with paid-up share capital of PLN 591,250.24 (the "Company"), acting pursuant to Art. 399.1 in conjunction with Art. 398 and Art. 402¹ of the Commercial Companies Code, hereby gives the following notice.

I. DATE, TIME, VENUE AND AGENDA OF GENERAL MEETING

The Management Board of the Company (the "Management Board") convenes an Extraordinary General Meeting (the "EGM" or the "Meeting") to be held at the **Crowne Plaza Warsaw – The HUB building, Rondo Daszyńskiego 2, 00-843 Warsaw**, at 11.00 am on **May 24th 2021**, with the following agenda:

1. Opening of the Meeting.
2. Appointment of the Chair of the Meeting and preparation of the attendance list.
3. Confirmation that the Meeting has been properly convened and has the capacity to pass resolutions.
4. Adopting a resolution on appointment of the Ballot Committee.
5. Adopting a resolution to accept the agenda for the Meeting.
6. Voting on a resolution to increase the share capital through the issue of Series D ordinary shares, to waive the existing shareholders' pre-emptive rights with respect to all Series D shares, to seek admission and introduction of Series D shares to trading on the regulated market operated by the Warsaw Stock Exchange, to convert Series D shares into book-entry form, to authorise the execution of an agreement to register Series D shares in the depository for securities, and to amend the Articles of Association of the Company.
7. Voting on a resolution to amend the Articles of Association of the Company and to authorise the Management Board to increase the share capital of the Company within the limit of the authorised capital, and to disapply the existing shareholders' pre-emptive rights in whole or in part, subject to approval by the Supervisory Board of the Company.
8. Voting on a resolution to amend the Articles of Association of the Company.
9. Voting on a resolution concerning the costs of convening and holding the Meeting.
10. Closing of the Meeting.

Pursuant to Art. 406¹.1 of the Commercial Companies Code, the record date for participation in the Meeting falls sixteen days prior to the scheduled date of the

Meeting, i.e. on May 8th 2021 (Saturday). Only persons who are Shareholders of the Company on the record date have the right to participate in the Meeting.

To participate in the General Meeting, holders of rights attached to book-entry bearer shares should submit a request to the entity keeping their securities account for the issue of a personal certificate proving their right to participate in the Meeting. Such requests should be submitted no earlier than after the publication of the notice of the Meeting and not later than on the first weekday following the record date, i.e. not later than on May 10th 2021. The certificates should contain all information required under Art. 406³.3 of the Commercial Companies Code, namely:

- 1) company name (name), registered office, address and seal of the certificate's issuer and the certificate reference number,
- 2) number of the shares,
- 3) type and code of the shares,
- 4) company name (name), registered office and address of the public company which issued the shares,
- 5) par value of the shares,
- 6) first name and surname or company name of the holder of rights attached to the shares,
- 7) registered office (domicile) and address of the holder of rights under the shares,
- 8) the purpose for which the certificate has been issued,
- 9) date and place of issue of the certificate,
- 10) signature of the person authorised to issue the certificate.

A list of persons whose right to participate in the Meeting is conferred by the shares referred to above will be compiled by the Management Board based on the records prepared by the Central Securities Depository of Poland (Krajowy Depozyt Papierów Wartościowych S.A.) in accordance with the laws and regulations that govern trading in financial instruments.

III. PROCEDURES FOR PARTICIPATING IN THE MEETING AND FOR EXERCISING VOTING RIGHTS

A. SHAREHOLDER'S RIGHT TO REQUEST THAT CERTAIN ITEMS BE PLACED ON THE AGENDA OF THE MEETING

A Shareholder or Shareholders representing at least one-twentieth of the Company's share capital may request that particular matters be placed on the agenda of the Meeting. Any such request should be submitted to the Management Board at least 21 days prior to the scheduled date of the Meeting, i.e. **not later than on May 3rd 2021**.

The request should contain reasons or a draft resolution regarding the proposed agenda item.

The request may be submitted in writing (i.e. delivered in person or sent to the Company against confirmation of acknowledgement of receipt) to the following address: PCF Group S.A. Al. Solidarności 171, 00-877 Warsaw, Poland, or by electronic mail to: wza@peoplecanfly.com. Determination whether requests have been submitted by the required deadline will be made based on the date of their receipt by the Company, and in the case of requests sent by email – based on the date of their entry into the Company's electronic mail system (receipt of email by the Company's mail server). Draft

resolutions submitted in electronic form must be delivered as attachments in the PDF format.

A Shareholder or Shareholders requesting that a particular matter be placed on the agenda are required to enclose with their request relevant documents proving their identity and their right to request the inclusion of an item on the agenda, namely:

- 1) a depositary certificate for their shares or a certificate proving the shareholder's right to participate in the Meeting issued by the entity maintaining the shareholder's securities account in accordance with the laws and regulations governing trade in financial instruments, stating that its holder is a Shareholder in the Company and holds the required number of shares as at the request date;
- 2) where the Shareholder is a natural person – a copy of their identity card, passport or another identity document; in this respect it is necessary to disclose the first name and surname, PESEL number, number and series of the identity document, date of issue and expiry of the identity document and the issuing authority;
- 3) where the Shareholder is not a natural person – a copy of the valid entry in the relevant register or another document evidencing authority to represent the Shareholder,
- 4) if the request is submitted through a proxy – a copy of the power of proxy signed by the shareholder or persons authorised to represent the Shareholder, and a copy of the proxy's identity card, passport or another official identity document (with the data and information specified in item 2) above included); if the proxy is not a natural person – a copy of the valid entry in the relevant register proving the authority of a natural person (natural persons) to represent the proxy and a copy of the identity card or passport of the natural person (natural persons) authorised to represent the proxy (with the data and information specified in item 2) above included).

The obligation to enclose the documents specified above applies to Shareholders submitting their request in writing and to those submitting their request in electronic form. The relevant documents should be delivered in the same form as the request (as printed documents or scanned copies in the PDF format).

The Company may take appropriate steps to verify a shareholder's or shareholders' identity and the validity of the delivered documents. Any amendments to the agenda made upon a Shareholder's or Shareholders' request are announced by the Management Board as soon as practicable, but not later than eighteen days prior to the scheduled date of the Meeting, i.e. not later than on May 6th 2021. The new agenda will be published on the Company's website, at www.peoplecanfly.com, and announced in a current report.

B. SHAREHOLDER'S RIGHT TO PROPOSE DRAFT RESOLUTIONS ON MATTERS WHICH HAVE BEEN PLACED OR ARE TO BE PLACED ON THE AGENDA PRIOR TO THE SCHEDULED DATE OF THE MEETING

Prior to the date of the Meeting, a Shareholder or Shareholders representing at least one-twentieth of the share capital of the Company may submit to the Company in writing (i.e. deliver in person or send to the Company against confirmation of acknowledgement of receipt) to the following address: PCF Group S.A. Al. Solidarności 171, 00-877 Warsaw, Poland or by sending a message to the email address: wza@peoplecanfly.com, draft resolutions concerning matters put on the agenda of the Meeting or matters which are to be put on the agenda. Such draft resolutions should be submitted to the Company not later than 24 hours before the scheduled time of the Meeting, as the Company is

required to publish them immediately on its website. Determination whether such submission has been made by the required deadline will be made based on the date of its receipt by the Company, and in the case of the submission being sent by email – based on the date and time of its entry into the Company's electronic mail system (receipt of email by the Company's email server). Draft resolutions submitted in electronic form must be delivered as attachments in the PDF format. Draft resolutions will be published immediately on the Company's website, at www.peoplecanfly.com.

The Shareholder or Shareholders submitting draft resolutions on matters which have been placed or are to be placed on the agenda of the Meeting will submit, together with their request, documents proving their identity and their right to submit draft resolutions on matters which have been placed or are to be placed on the agenda of the Meeting, as specified in Section III. A. of this notice.

The obligation to attach the documents referred to above applies to each Shareholder submitting draft resolutions, whether in written or electronic form. The relevant documents should be delivered in the same form as the submission made (as printed documents or scanned copies in the PDF format). The Company may take appropriate steps to verify a shareholder's or shareholders' identity and the validity of the delivered documents.

C. SHAREHOLDER'S RIGHT TO PROPOSE DRAFT RESOLUTIONS ON MATTERS WHICH HAVE BEEN PLACED ON THE AGENDA DURING THE MEETING

During the Meeting shareholders may propose draft resolutions concerning matters which have been placed on the agenda during the Meeting.

D. VOTING THROUGH PROXY, PROXY VOTING FORMS, AND MANNER OF NOTIFYING THE COMPANY OF APPOINTMENT OF A PROXY USING ELECTRONIC MEANS OF COMMUNICATION

Shareholders may attend the Meeting and exercise their voting rights in person or by proxy.

Shareholders at the Meeting should have a document proving their identity.

A Shareholder other than a natural person may participate in the Meeting and exercise voting rights either through a person authorised to make declarations of will on the Shareholder's behalf or through a proxy. The right to represent such a Shareholder should be evidenced by an official copy of the entry in the relevant register (of which the original or a copy certified as true by a notary public, legal counsel or attorney should be submitted) or a sequence of powers of proxy and an official copy of the entry in the relevant register, which documents should be presented at the time of registering attendance. A person granting a power of proxy on behalf of a Shareholder other than a natural person should be listed in a copy of the Shareholder's valid entry in the relevant register. Alternatively, the person's appointment as the Shareholder's representative should be evidenced by a relevant resolution authorising the person to act in that capacity, passed by the Shareholder's competent corporate body. If submitted, the resolution must be the original or a copy certified as true by a notary public, legal counsel or attorney.

A proxy may exercise all rights of a shareholder at the Meeting unless the power of proxy states otherwise. A proxy may appoint substitutes if permitted to do so under their power of proxy. A proxy may represent more than one Shareholder and may vote the shares of individual Shareholders in a different manner. A Shareholder whose shares are registered in an omnibus account may appoint separate proxies to exercise the rights attached to the shares registered in such an account. A Shareholder holding

shares registered in multiple securities accounts may appoint a different proxy to vote the shares in each of the accounts.

If a member of the Management Board, a member of the Supervisory Board, an employee of the Company, or a member of the governing bodies or an employee of a subsidiary company of the Company acts as a Shareholder's proxy at the Meeting, the relevant powers of proxy may apply to one General Meeting only.

The proxy is obliged to disclose to the Shareholder any circumstances giving rise to an actual or potential conflict of interest. In such a case, no substitutes may be appointed.

A power of proxy to participate in the Meeting and exercise voting rights must be granted in writing or in electronic form. Where a power of proxy is granted in electronic form, no secure electronic signature verified by a valid qualified certificate will be required.

A power of proxy drawn up in a foreign language should be translated into Polish by a sworn translator; otherwise such power of proxy shall have no legal effect. If a power of proxy has been drawn up in a foreign language and Polish, sworn translation is not required, and the Company will be bound by the Polish version of the power of proxy.

If a power of proxy is granted in electronic form, the power of proxy must be notified to the Company by sending an email to: wza@peoplecanfly.com, with the power of proxy sent in the PDF format.

In order to identify the Shareholder granting the power of proxy, the notice of granting the power of proxy in electronic form should include (as an attachment):

- (i) where the Shareholder is a natural person – a copy of their identity card or passport; in this respect it is necessary to disclose the first name and surname, PESEL number, number and series of the identity document, date of issue and expiry of the identity document and the issuing authority; or
- (ii) where the Shareholder is not a natural person – a copy of the valid entry in the relevant register or another document proving the authority of a natural person (natural persons) to represent the Shareholder at the General Meeting (e.g. a complete sequence of powers of proxy); if there has been a change of persons authorised to represent a Shareholder and such change has not yet been disclosed in the relevant register, the representatives of such Shareholder shall also present relevant resolutions or declarations of will of bodies or entities authorised to appoint and dismiss persons representing the Shareholder confirming the change.

If a Shareholder is not required to be entered in the register, its representatives should provide another document proving the existence of the principal and the rules of representation. Statutory representatives and *ex officio* substitutes (bankruptcy trustees, court-appointed administrators, executors of last wills and testaments, administrators of unclaimed estates) should present documents proving their authority to act on behalf of the Shareholder.

Should any doubts arise as to the validity of the documents specified above, the Management Board reserves the right to request that the following documents be presented by the proxy at the time of registering attendance:

- (i) if the Shareholder is a natural person – a copy of an identity card, passport or any other official identification document of the Shareholder, certified as true by a notary public, legal counsel or attorney; or

- (ii) if the Shareholder is not a natural person – the original or a copy of the valid entry in the relevant register or another document proving the authority of a natural person (natural persons) to represent the Shareholder at the Meeting (e.g. a complete sequence of powers of proxy), certified as true by a notary public, legal counsel or attorney.

To enable identification of the proxy, the Management Board reserves the right to request that the following documents be presented by the proxy at the time of registering attendance:

- (i) if the proxy is a natural person – their identity card, passport or another official identity document; or
- (ii) if the proxy is not a natural person – the original or a copy of the valid entry in the relevant register or another document proving the authority of a natural person (natural persons) to represent the proxy at the Meeting (e.g. a complete sequence of powers of proxy), certified as true by a notary public, legal counsel or attorney.

A proxy voting form is available from the Company's website at www.peoplecanfly.com. It is not obligatory to use the proxy forms referred to above to grant powers of proxy.

Please be advised that if a Shareholder grants a power of proxy along with voting instructions, the Company will not verify whether the proxy is exercising the voting rights in accordance with the instructions received from the Shareholder. Therefore, please be further advised that voting instructions should be given exclusively to the proxy.

IV. INFORMATION CONCERNING THE MEETING

All documents to be presented to the Meeting, including draft resolutions, and other information concerning the Meeting will be published and available on the Company's website at www.peoplecanfly.com as of the date of notice of the General Meeting. Shareholders entitled to participate in the Meeting may obtain hard copies of all documents to be submitted to the Meeting, along with draft resolutions and comments of the Management Board and the Supervisory Board, from the the Company's registered office at Al. Solidarności 171, 00-877 Warsaw, from 12.00 pm (noon) to 5.00 pm on business days.

V. SHAREHOLDERS COMMUNICATING WITH THE COMPANY BY ELECTRONIC MEANS

Subject to the limitations specified in the Commercial Companies Code and this notice, Shareholders may communicate with the Company by electronic means.

In particular, they may use electronic channels to send proposals, requests, notices, and documents. Shareholders may communicate with the Company in electronic form at the following address: wza@peoplecanfly.com. Shareholders using electronic means of communication bear all risk associated with their use. Where documents originally drawn up in a language other than Polish are delivered by electronic means, they should be enclosed with their translations prepared by a sworn translator. All documents sent by shareholders to the Company or by the Company to shareholders in electronic form must be scanned documents in the PDF format.

VI. LIST OF SHAREHOLDERS ENTITLED TO ATTEND THE MEETING

In accordance with Art. 407 of the Commercial Companies Code, the list of Shareholders entitled to attend the General Meeting will be on display in the Company's registered address at Al. Solidarności 171, Warsaw, from 12.00 pm to 5.00 pm for the three business days preceding the date of the Meeting (i.e. from May 19th to May 21st 2021).

Shareholders may request that the list of shareholders eligible to participate in the Meeting be delivered to them free of charge via electronic mail, providing an email address to which the list is to be delivered. The request should be made in writing, signed by the Shareholder or persons authorised to represent the Shareholder and sent in the PDF format to: wza@peoplecanfly.com.

The request should be accompanied by copies of documents proving the identity of the Shareholder or persons acting on behalf of the Shareholder (in particular, a copy of: an identity card or passport (it is necessary to disclose the first and last name, PESEL number, number and series of the document confirming identity, date of issue and expiry of the document confirming identity and designation of the authority issuing the document), an extract from the relevant register or a power of attorney).

In accordance with Art. 407.2 of the Commercial Companies Code, Shareholders may request that copies of motions and proposals concerning matters included on the agenda be provided to them one week prior to the date of the Meeting.

VII. WEBSITE WHERE INFORMATION ON THE GENERAL MEETING WILL BE POSTED

All information concerning the Meeting and the proxy voting form are available from the Company's website at www.peoplecanfly.com.

VIII. TOTAL NUMBER OF COMPANY SHARES AND NUMBER OF VOTING RIGHTS ATTACHED TO THE SHARES AS AT THE DATE OF THIS NOTICE

The amount of the share capital of the Company is PLN 591,250.24 and the share capital is divided into: (i) 27,500,000 (twenty-seven million, five hundred thousand) Series A ordinary bearer shares with a par value of PLN 0.02 per share and (ii) 2,062,512 (two million, sixty-two thousand, five hundred and twelve) Series B ordinary bearer shares with a par value of 0.02 per share.

IX. GENERAL INFORMATION

Any matters not provided for in this notice are governed by the provisions of the Commercial Companies Code and the Articles of Association of the Company.

X. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Current wording of § 5 Section 1 of the Articles of Association:

“

§ 5.

1. The share capital of the Company is PLN 591,250.24 (five hundred ninety one thousand two hundred and fifty złotych and twenty four groszy) and is divided into:
 - 1) 27,500,000 (twenty-seven million five hundred thousand) Series A ordinary, registered shares with the nominal value of PLN 0.02 (two groszy) each,

- 2) 2,062,512 (two million sixty two thousand five hundred and twelve) Series B ordinary, bearer shares with the nominal value of PLN 0.02 (two groszy) each.”

Proposed new wording of § 5 Section 1 of the Articles of Association:

“

1. The share capital of the Company amounts to PLN 599,004.52 (five hundred and ninety nine thousand four zlotys fifty two groszy) and is divided into:
 - 1) 27,500,000 (twenty seven million five hundred thousand) Series A ordinary, registered shares with the nominal value of PLN 0.02 (two groszy) each,
 - 2) 2,062,512 (two million sixty two thousand five hundred and twelve) Series B ordinary, bearer shares with the nominal value of PLN 0.02 (two groszy) each.
 - 3) 387,714 (three hundred eighty seven thousand seven hundred and fourteen) Series D ordinary, bearer shares with the nominal value of PLN 0.02 (two groszy) each.”

Proposed addition of § 5¹ of the Articles of Association:

“§ 5¹

1. The Management Board of the Company is authorized to increase the Company's share capital by an amount not exceeding in aggregate PLN 29,562.50 (twenty nine thousand five hundred and sixty two zlotys fifty groszy) in one or more share capital increases within the limit specified above (authorized capital), by way of issuing ordinary bearer shares with a nominal value of PLN 0.02 (two groszy) each, in a number not exceeding 1,478,125 shares.
2. This authorization for the Management Board to increase the share capital and issue new shares within the limits of the authorized capital will expire as of the third anniversary of registration of this amendment to the Articles of Association of the Company establishing the authorized capital in the in register of entrepreneurs of the National Court Register.
3. In increasing the share capital within the limits of the authorized capital the Management Board may issue shares for cash or in-kind contribution.
4. The shares issued within the authorized capital will participate in the dividend as of the first day of the accounting year following the year of their original subscription.
5. Consent of the Supervisory Board of the Company is required for the adoption of any resolution of the Management Board determining the issue price of shares issued within the authorized capital.
6. Upon consent of the Supervisory Board, the Management Board is authorized to exclude preemptive rights of the Company's current shareholders in full or in part with respect to any increase of the share capital increase within the limits of the authorized capital.

7. The Management Board of the Company cannot issue preferred shares or afford any personal rights to any of the shareholders acquiring shares in a share capital increase executed within the limits of the authorized share capital.
8. Save as required by law or the provisions of this Section, the Management Board is authorized to decide on all matters related to an increase of the share capital within the limits of the authorized capital. In particular, the Management Board is authorized to:
 - a) determine the number of shares to be issued in each increase of the share capital within the limits of the authorized capital;
 - b) determine the detailed terms and methods for issuing shares and the proposed subscription for the shares being issued in the share capital increase within the limits of the authorized capital, in the form of a private placement or closed or open subscription;
 - c) enter into underwriting agreements or other agreements securing the success of the shares issue;
 - d) take any actual and legal actions in order to cause (i) the Company to seek admission to trading and listing on the regulated market operated by the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A., the “WSE”) of its shares or rights to shares, should the conditions for admission and listing of the latter be fulfilled; (ii) dematerialization, as defined in the Act of 29 July 2005 on Trading in Financial Instruments, of the shares or rights to shares, as well as to take any actual and legal actions, including the filing of appropriate applications, statements and notifications as required by law and the regulations, resolutions or guidelines of the WSE or the National Depository for Securities (Krajowy Depozyt Papierów Wartościowych S.A., the “NDS”) with respect to: (x) seek admission to trading and listing of the shares or rights to shares on the regulated market operated by the WSE; (y) dematerialization of shares or rights to shares; and (z) executing with the NDS an agreement regarding the registration of the shares or rights to shares, should the conditions for admission and listing of the latter on the regulated market operated by the WSE be fulfilled, in the securities deposit kept by the NDS.”

Current wording of § 5 Section 1 Item 1 of the Articles of Association:

“

- 1) 27,500,000 (twenty seven million five hundred thousand) Series A ordinary, registered shares with the nominal value of PLN 0.02 (two groszy) each,”

Proposed new wording of § 5 Section 1 Item 1 of the Articles of Association:

- “1) 27,500,000 (twenty-seven million five hundred thousand) Series A ordinary bearer shares with a par value of PLN 0.02 per share,”