

DGAP-Adhoc: BUWOG AG successfully completes capital increase

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Capital measures/Cash capital increase

02 June 2017

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BUWOG AG successfully completes capital increase

- **Total of 12,471,685 new BUWOG shares placed at a price of EUR 24.50 per new share**
- **Gross proceeds of in aggregate EUR 305.6 million generated for BUWOG**

In the course of its capital increase successfully completed today, 2 June 2017, BUWOG AG, Hietzinger Kai 131, 1130 Vienna, ("**BUWOG**") placed a total of 12,471,685 new BUWOG shares (ISIN AT00BUWOG001) at a subscription and offer price of EUR 24.50 per new BUWOG share.

Trading of the New Shares on the Official Market (*Amtlicher Handel*) of the Vienna Stock Exchange, the Regulated Market (*regulierter Markt*) of the Frankfurt Stock Exchange and on the Main Market (*Rynek podstawowy*) of the Warsaw Stock Exchange is expected to commence on or about 7 June 2017, subject to registration of the capital increase in the commercial register.

Total gross proceeds of the capital increase amounted to in aggregate approximately EUR 305.6 million. BUWOG intends to use the net proceeds from the issuance of the new BUWOG shares for purposes of financing further growth, particularly through acquisitions of land plots in Berlin, Hamburg and Vienna for both, the Company's development-to-hold as well as its development-to-sell strategies as well as for acquisitions and general business purposes.

In connection with the Offering, Deutsche Bank Aktiengesellschaft and Goldman Sachs International as Global Coordinators as well as Joh. Berenberg, Gossler & Co. KG, Erste Group Bank AG, Kempen & Co N.V. and Société Générale Corporate & Investment Banking as Joint Bookrunners were supporting BUWOG on this transaction.

About BUWOG Group

BUWOG AG, Hietzinger Kai 131, 1130 Vienna, Austria, is the leading German-Austrian full-service provider in the residential property business and now looks back on 65 years of expertise. Its high quality property portfolio encompasses approximately 50,700 units and is distributed between Germany and Austria. In addition to asset management (sustainable leasing and portfolio management), the entire value chain of the residential sector is covered by the sales (profitable sale

of individual flats as well as properties and portfolios) and development (planning and construction of new buildings in Berlin, Hamburg and Vienna) segments. The shares of BUWOG AG (ISIN AT00BUWOG001) have been listed on the Frankfurt, Vienna (ATX) and Warsaw stock exchanges since the end of April 2014. The issued convertible bond 2016-2021 (ISIN AT0000A1NQH2) is listed on the Third Market (MTF) of the Vienna Stock Exchange.

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