

In-house translation

The English version is for convenience only and in case of any discrepancy, the Swedish text will prevail.

Minutes at the Annual General Meeting of Reinhold Europe AB, 556706-3713, 30 June 2017 in Stockholm, 9:00, Birger Jarlsgatan 2.

§ 1 Chairman and Adjuster

Bobby Mandl was elected chairman.

§ 2. Voting length

A list of attending shareholders was established:

Name	Share type	Number of shares	Number of votes
DXA in Stockholm AB Represented by Ombudsman Joakim Karlsson	B	25 464 964	25 464 964
Total		25 464 964	25 464 964

The meeting resolved to approve the list of current shareholders as a voting term.

§ 3. Agenda

The meeting approved the agenda.

§ 4. Adjustment officer and secretary

Joakim Karlsson was elected to adjust the minutes. Ingvar Rehbinder was elected to secretary.

§ 5. Notice

The meeting was found to be convened in the proper order

§ 6. Presentation of Income Statement and Balance Sheet

Balance sheet and income statement were presented.

§ 7. Approval of Income Statement and Balance Sheet and Profit Disposition.

The meeting resolved

- a) to approve the income statement and balance sheet;
- b) approve that the result of the year shall be disposed of as in accordance with the Board's proposal
- c) grant discharge to the Board and the Executive Director for the 2016 fiscal year.

§ 8. Number of board members

The AGM decided that the Board should consist of 4 members.

§ 9. Fees

The AGM decided that no remuneration should be paid to the Board for the 2016 fiscal year. For the 2017 fiscal year it was decided that the item should be discussed at the meeting of the subsequent extraordinary shareholders.

The AGM decided that the auditor should receive a fee as agreed.

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§ 10. Election of the Board

The AGM decided to choose

Bobby Mandl	Chairman of the Board
Sven-Gunnar Bodell	Member of the Board
Harry Rosenberg	Member of the Board
Ingvar Rehbinder	Member of the Board

The AGM decided to elect the authorized auditing company Mazars Stockholm, the Audit Office announced that the auditor in charge should be Michael Olsson.

All elected until the next AGM.

§ 11. Increase in share capital

The AGM resolved to authorize the Board to increase the company's capital base through a new issue, within the current Articles of Association.

A maximum of 40,000,000 Class B shares shall be issued at a quota value of 0.053 Euro, but at least at a price of 0.20 Euro per share. The shares shall be paid by

- Offsetting debts
- Property Contribution
- Cash payment

The Board is empowered to decide on exact amount and number of issued shares, share price and any preferential rights.

The Board is empowered to decide whether the newly issued shares shall have the same right to dividend as previously issued shares and any other terms.

However, the authorization is valid until the Annual General Meeting 2018.

Section 12. Closing

All decisions were taken unanimously. The meeting was declared closed.

Chairman	Secretary
Bobby Mandl	Ingvar Rehbinder

Verified

Joakim Karlsson