

**Selected consolidated financial data
of PGE Polska Grupa Energetyczna S.A. Capital Group**

	Period ended December 31,		Period ended December 31,	
	2017 (audited)	2016 (audited)	2017 (audited)	2016 (audited)
	PLN million		EUR million	
Sales revenues	23 100	28 092	5 442	6 420
Net profit/loss from operating activities	3 620	3 512	853	803
Gross profit/loss (before taxation)	3 290	3 274	775	748
Net profit/loss for the reporting period	2 667	2 566	628	586
Net profit attributable to equity holders of the parent company	2 660	2 568	627	587
Total income	2 514	2 938	592	671
Net cash from operating activities	7 934	6 391	1 869	1 461
Net cash from investing activities	-7 775	-10 656	-1 832	-2 435
Net cash from financial activities	-274	3 830	-65	875
Net change in cash and cash equivalents	-115	-435	-27	-99
Net earnings per share (in PLN/EUR per share)	1.42	1.37	0.34	0.31
Diluted earnings per share (in PLN/EUR per share)	1.42	1.37	0.34	0.31
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829

	As at		As at	
	December 31, 2017 (audited)	December 31, 2016 (audited)	December 31, 2017 (audited)	December 31, 2016 (audited)
	PLN million		EUR million	
Non-current assets	62 586	55 232	15 005	12 485
Current assets	9 508	12 230	2 280	2 764
Assets classified as intended for sale	12	12	3	3
Total assets	72 106	67 474	17 288	15 252
Equity	46 353	42 775	11 113	9 669
Equity attributable to equity holders of the parent	45 188	42 679	10 834	9 647
Share capital	19 165	19 165	4 595	4 332
Long-term liabilities	16 773	17 002	4 021	3 843
Short-term liabilities	8 980	7 697	2 153	1 740
Number of shares as at the end of the reporting period	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829
Book value per share (in PLN/EUR per share)	24.17	22.83	5.79	5.16
Diluted book value per share (in PLN/EUR per share)	24.17	22.83	5.79	5.16

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of December 31, 2017 – 4.1709 EUR/PLN and December 31, 2016 – 4.4240 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2017 till December 31, 2017 – 4.2447 EUR/PLN; and for the period from January 1, 2016 till December 31, 2016 – 4.3757 EUR/PLN.