

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	<p>THIS NOTIFICATION RELATES TO: SHAREHOLDERS' AGREEMENT.</p> <p>SHAREHOLDERS' AGREEMENT NOTIFIED TO THE ISSUER AND TO THE SPANISH SECURITIES MARKETS COMMISSION ("CNMV") ON 16 FEBRUARY 2006, AS A MATERIAL FACT.</p>
2	Reason for the notification	
a)	Position/status	<p>THIS NOTIFICATION RELATES TO THE SHAREHOLDERS' AGREEMENT.</p> <p>MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O'SHEA, CHAIRMAN OF THE AFOREMENTIONATED AGREEMENT, IS DIRECTOR OF THE ISSUER.</p>
b)	Initial notification /Amendment	INITIAL NOTIFICATION.
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	<p>Description of the financial instrument, type of instrument</p> <p>Identification code</p>	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).
b)	Nature of the transaction	<p>FREE ALLOTMENT OF SHARES LINKED TO THE "1/2/3 ACCOUNT" TO SEVERAL MEMBERS OF THE SHAREHOLDERS' AGREEMENT.</p> <p>THE SHARES WERE DELIVERED FREE OF CHARGE BY BANCO SANTANDER, S.A. AS PART</p>

		OF THE 1/2/3 WORLD PROGRAMME. LOYALTY PROGRAMME FOR 1/2/3 ACCOUNT HOLDERS, THROUGH WHICH BANCO SANTANDER, S.A. DELIVERS SANTANDER SHARES DEPENDING ON THE PRODUCTS BOUGHT AND/OR USED.								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.66€</td> <td>1 ¹</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.66€</td> <td>1 ²</td> </tr> </tbody> </table> <p>¹ FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA RÍOS, PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O´SHEA.</p> <p>² JORGE BOTÍN-SANZ DE SAUTUOLA RÍOS, PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O´SHEA.</p>	Price(s)	Volume(s)	3.66€	1 ¹	Price(s)	Volume(s)	3.66€	1 ²
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d)	Aggregated information - Aggregated volume - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037): <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.66€</td> <td>2</td> </tr> </tbody> </table>	Price	Volume	3.66€	2				
Price	Volume									
3.66€	2									
e)	Date of the transaction	2019-10-11								
f)	Place of the transaction	XMAD								