

**Notification of the transaction, referred to in  
Art. 19 par. 1 of the MAR Regulation**

| <b>1</b>     | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |  |       |        |              |     |  |
|--------------|--|--|-------|--------|--------------|-----|--|
| a)           | Company name/Surname   | PKO Bank Polski S.A.   |       |        |              |     |  |
| <b>2</b>     | <b>Reason for the notification</b>   |  |       |        |              |     |  |
| a)           | Position/status  | Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.:<br><br>Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A.<br>Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A.<br>Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A.<br>Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.<br>Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. |       |        |              |     |  |
| b)           | Initial notification/Amendment   | Initial notification   |       |        |              |     |  |
| <b>3</b>     | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |       |        |              |     |  |
| a)           | Name   | PKO Bank Hipoteczny S.A.   |       |        |              |     |  |
| b)           | LEI  | 259400ALN6AM4REPEA16   |       |        |              |     |  |
| <b>4</b>     | <b>Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |       |        |              |     |  |
| 4.1          |  |  |       |        |              |     |  |
| a)           | Description of financial instrument, type of the instrument<br>Identification code   | bonds, non-public offering<br><br>none   |       |        |              |     |  |
| b)           | Nature of the transaction  | Purchase   |       |        |              |     |  |
| c)           | Price and volume   | <table border="1"> <tr> <th>Price</th><th>Volume</th></tr> <tr> <td>PLN 98839.78</td><td>400</td></tr> </table>  | Price | Volume | PLN 98839.78 | 400 |  |
| Price        | Volume   |  |       |        |              |     |  |
| PLN 98839.78 | 400  |  |       |        |              |     |  |
| d)           | Aggregated information<br>– Aggregated volume<br>– Price   | 400<br>PLN 98839.78  |       |        |              |     |  |
| e)           | Date of the transaction  | 2018-10-15   |       |        |              |     |  |
| f)           | Place of the transaction   | Outside trading system   |       |        |              |     |  |