

## Results of correction of the judgment on the functional currency of Future 1 Sp. z o.o. as at 31 December 2016

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Published data	Restated data	Difference
	2016	2016	2016
<b>ASSETS</b>			
Mining and metallurgical property, plant and equipment	15 217	15 217	-
Mining and metallurgical intangible assets	2 474	2 474	-
Mining and metallurgical property, plant and equipment and intangible assets	17 691	17 691	-
Other property, plant and equipment	2 591	2 591	-
Other intangible assets	208	208	-
Other property, plant and equipment and intangible assets	2 799	2 799	-
Joint ventures accounted for using the equity method	27	27	-
Loans granted to joint ventures	4 313	4 313	-
Total involvement in joint ventures	4 340	4 340	-
Derivatives	237	237	-
Other financial instruments measured at fair value	577	577	-
Other financial assets	930	930	-
Financial instruments, total	1 744	1 744	-
Deferred tax assets	511	511	-
Other non-financial assets	117	117	-
<b>Non-current assets</b>	<b>27 202</b>	<b>27 202</b>	-
Inventories	3 497	3 497	-
Trade receivables	1 292	1 292	-
Tax assets	267	267	-
Derivatives	72	72	-
Other assets	252	252	-
Cash and cash equivalents	860	860	-
<b>Current assets</b>	<b>6 240</b>	<b>6 240</b>	-
	<b>33 442</b>	<b>33 442</b>	-
<b>EQUITY AND LIABILITIES</b>			
Share capital	2 000	2 000	-
Other reserves from measurement of financial instruments	( 183)	( 183)	-
Accumulated other comprehensive income	855	2 216	1 361
Retained earnings	13 100	11 739	(1 361)
Equity attributable to shareholders of the Parent Entity	15 772	15 772	-
Equity attributable to non-controlling interest	139	139	-
<b>Equity</b>	<b>15 911</b>	<b>15 911</b>	-
Borrowings	6 539	6 539	-
Derivatives	256	256	-
Employee benefits liabilities	1 860	1 860	-
Provisions for decommissioning costs of mines and other facilities	1 487	1 487	-
Deferred tax liabilities	563	563	-
Other liabilities	960	960	-
Non-current liabilities	11 665	11 665	-
Borrowings	1 559	1 559	-
Derivatives	215	215	-
Trade payables	1 433	1 433	-
Employee benefits liabilities	787	787	-
Tax liabilities	786	786	-
Other liabilities	1 086	1 086	-
Current liabilities	5 866	5 866	-
<b>Non-current and current liabilities</b>	<b>17 531</b>	<b>17 531</b>	-
	<b>33 442</b>	<b>33 442</b>	-

**Results of correction of the judgment on the functional currency of Future 1 Sp. z o.o. as at 31 March 2017****INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Published data 1st quarter of 2017	Restated data 1st quarter of 2017	Difference 1st quarter of 2017
Sales revenue	4 911	4 911	-
Cost of sales	(3 548)	(3 548)	-
<b>Gross profit</b>	<b>1 363</b>	<b>1 363</b>	-
Selling costs and administrative expenses	(289)	(289)	-
<b>Profit on sales</b>	<b>1 074</b>	<b>1 074</b>	-
Share of losses of joint ventures accounted for using the equity method	-	-	-
Interest income on loans granted to joint ventures	82	82	-
Profit or loss on involvement in joint ventures	82	82	-
Other operating income and (costs)	(738)	(426)	312
Finance income and (costs)	301	301	-
<b>Profit before income tax</b>	<b>719</b>	<b>1 031</b>	<b>312</b>
Income tax expense	(321)	(321)	-
<b>PROFIT FOR THE PERIOD</b>	<b>398</b>	<b>710</b>	<b>312</b>
Profit for the period attributable to:			
Shareholders of the Parent Entity	398	710	312
Non-controlling interest	-	-	-
<b>Weighted average number of ordinary shares (million)</b>	<b>200</b>	<b>200</b>	-
<b>Basic/diluted earnings per share (in PLN)</b>	<b>1.99</b>	<b>3.55</b>	<b>1.56</b>

**INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Published data 1st quarter of 2017	Restated data 1st quarter of 2017	Difference 1st quarter of 2017
<b>Profit for the period</b>	<b>398</b>	<b>710</b>	<b>312</b>
Measurement of hedging instruments net of the tax effect	122	122	-
Measurement of available-for-sale financial assets net of the tax effect	87	87	-
Exchange differences from translation of foreign operations statements	419	107	(312)
<b>Other comprehensive income which will be reclassified to profit or loss</b>	<b>628</b>	<b>316</b>	<b>(312)</b>
Actuarial losses net of the tax effect	(166)	(166)	-
<b>Other comprehensive income, which will not be reclassified to profit or loss</b>	<b>(166)</b>	<b>(166)</b>	-
<b>Total other comprehensive net income</b>	<b>462</b>	<b>150</b>	<b>(312)</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>860</b>	<b>860</b>	-
<b>Total comprehensive income attributable to:</b>			
Shareholders of the Parent Entity	863	863	-
Non-controlling interest	(3)	(3)	-

**INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Published data 1st quarter of 2017</b>	<b>Restated data 1st quarter of 2017</b>	<b>Difference 1st quarter of 2017</b>
<b>Cash flow from operating activities</b>			
Profit before income tax	719	1 031	312
Depreciation/amortisation recognised in profit or loss	371	371	-
Share of losses of joint ventures accounted for using the equity method	-	-	-
Interest on loans granted to joint ventures	( 82)	( 82)	-
Interest and other costs of borrowings	44	44	-
Other adjustments to profit before income tax	319	7	(312)
Exclusions of income and costs, total	652	340	(312)
Income tax paid	( 416)	( 416)	-
Changes in working capital	( 497)	( 497)	-
<b>Net cash generated from operating activities</b>	<b>458</b>	<b>458</b>	<b>-</b>
<b>Cash flow from investing activities</b>			
Expenditures on mining and metallurgical assets	( 562)	( 562)	-
Expenditures on other property, plant and equipment and intangible assets	( 53)	( 53)	-
Other expenses	( 44)	( 44)	-
Total expenses	( 659)	( 659)	-
Proceeds	9	9	-
<b>Net cash used in investing activities</b>	<b>( 650)</b>	<b>( 650)</b>	<b>-</b>
<b>Cash flow from financing activities</b>			
Proceeds from borrowings	762	762	-
Repayments of borrowings	( 746)	( 746)	-
Interest and other costs of borrowings	( 42)	( 42)	-
Total expenses	( 788)	( 788)	-
<b>Net cash used in financing activities</b>	<b>( 26)</b>	<b>( 26)</b>	<b>-</b>
<b>TOTAL NET CASH FLOW</b>	<b>( 218)</b>	<b>( 218)</b>	<b>-</b>
Cash and cash equivalents at beginning of the period	860	860	-
Exchange gains/(losses) on cash and cash equivalents	( 18)	( 18)	-
<b>Cash and cash equivalents at end of the period</b>	<b>624</b>	<b>624</b>	<b>-</b>

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Published data 1st quarter of 2017	Restated data 1st quarter of 2017	Difference 1st quarter of 2017
<b>ASSETS</b>			
Mining and metallurgical property, plant and equipment	15 301	15 301	-
Mining and metallurgical intangible assets	2 395	2 395	-
Mining and metallurgical property, plant and equipment and intangible assets	17 696	17 696	-
Other property, plant and equipment	2 543	2 543	-
Other intangible assets	222	222	-
Other property, plant and equipment and intangible assets	2 765	2 765	-
Joint ventures accounted for using the equity method	27	27	-
Loans granted to joint ventures	4 152	4 152	-
Total involvement in joint ventures	4 179	4 179	-
Derivatives	162	162	-
Other financial instruments measured at fair value	677	677	-
Other financial assets	929	929	-
Financial instruments, total	1 768	1 768	-
Deferred tax assets	456	456	-
Other non-financial assets	117	117	-
<b>Non-current assets</b>	<b>26 981</b>	<b>26 981</b>	-
Inventories	4 154	4 154	-
Trade receivables	1 206	1 206	-
Tax assets	233	233	-
Derivatives	78	78	-
Other assets	353	353	-
Cash and cash equivalents	624	624	-
<b>Current assets</b>	<b>6 648</b>	<b>6 648</b>	-
	<b>33 629</b>	<b>33 629</b>	-
<b>EQUITY AND LIABILITIES</b>			
Share capital	2 000	2 000	-
Other reserves from measurement of financial instruments	26	26	-
Accumulated other comprehensive income	1 111	2 160	1 049
Retained earnings	13 498	12 449	(1 049)
Equity attributable to shareholders of the Parent Entity	16 635	16 635	-
Equity attributable to non-controlling interest	136	136	-
<b>Equity</b>	<b>16 771</b>	<b>16 771</b>	-
Borrowings	5 587	5 587	-
Derivatives	153	153	-
Employee benefits liabilities	2 061	2 061	-
Provisions for decommissioning costs of mines and other technological facilities	1 502	1 502	-
Deferred tax liabilities	516	516	-
Other liabilities	906	906	-
Non-current liabilities	10 725	10 725	-
Borrowings	2 087	2 087	-
Derivatives	73	73	-
Trade payables	1 354	1 354	-
Employee benefits liabilities	917	917	-
Tax liabilities	595	595	-
Other liabilities	1 107	1 107	-
Current liabilities	6 133	6 133	-
<b>Non-current and current liabilities</b>	<b>16 858</b>	<b>16 858</b>	-
	<b>33 629</b>	<b>33 629</b>	-

## INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Published data	Equity attributable to shareholders of the Parent Entity					Equity attributable to non-controlling interest	Total equity
	Share capital	Other reserves from measurement of financial instruments	Accumulated other comprehensive income	Retained earnings	Total		
<b>As at 1 January 2017</b>	2 000	( 183)	855	13 100	15 772	139	15 911
Dividend	-	-	-	-	-	-	-
Transactions with non-controlling interest	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Profit for the period	-	-	-	398	398	-	398
Other comprehensive income	-	209	256	-	465	( 3)	462
Total comprehensive income	-	209	256	398	863	( 3)	860
<b>As at 31 March 2017</b>	2 000	26	1 111	13 498	16 635	136	16 771

Restated data	Equity attributable to shareholders of the Parent Entity					Equity attributable to non-controlling interest	Total equity
	Share capital	Other reserves from measurement of financial instruments	Accumulated other comprehensive income	Retained earnings	Total		
<b>As at 1 January 2017</b>	2 000	( 183)	2 216	11 739	15 772	139	15 911
Dividend	-	-	-	-	-	-	-
Transactions with non-controlling interest	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Profit for the period	-	-	-	710	710	-	710
Other comprehensive income	-	209	( 56)	-	153	( 3)	150
Total comprehensive income	-	209	( 56)	710	863	( 3)	860
<b>As at 31 March 2017</b>	2 000	26	2 160	12 449	16 635	136	16 771

Difference	Equity attributable to shareholders of the Parent Entity					Equity attributable to non-controlling interest	Total equity
	Share capital	Other reserves from measurement of financial instruments	Accumulated other comprehensive income	Retained earnings	Total		
<b>As at 1 January 2017</b>	-	-	1 361	(1 361)	-	-	-
Dividend	-	-	-	-	-	-	-
Transactions with non-controlling interest	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Profit for the period	-	-	-	312	312	-	312
Other comprehensive income	-	-	( 312)	-	( 312)	-	( 312)
Total comprehensive income	-	-	( 312)	312	-	-	-
<b>As at 31 March 2017</b>	-	-	1 049	(1 049)	-	-	-

**Results of correction of the judgment on the functional currency of Future 1 Sp. z o.o. as at 30 June 2017****HALF-YEAR CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	<b>Published data 1st half of 2017</b>	<b>Restated data 1st half of 2017</b>	<b>Difference 1st half of 2017</b>
Sales revenue	9 713	9 713	-
Cost of sales	(7 215)	(7 215)	-
<b>Gross profit</b>	<b>2 498</b>	<b>2 498</b>	-
Selling costs and administrative expenses	( 621)	( 621)	-
<b>Profit on sales</b>	<b>1 877</b>	<b>1 877</b>	-
Share of losses of joint ventures accounted for using the equity method	( 215)	(215)	-
Interest income on loans granted to joint ventures	161	161	-
Profit or loss on involvement in joint ventures	( 54)	( 54)	-
Other operating income and (costs)	(1 506)	( 858)	648
Finance income and (costs)	684	684	-
<b>Profit before income tax</b>	<b>1 001</b>	<b>1 649</b>	<b>( 648)</b>
Income tax expense	( 507)	( 595)	( 88)
<b>PROFIT FOR THE PERIOD</b>	<b>494</b>	<b>1 054</b>	<b>560</b>
Profit for the period attributable to:			
Shareholders of the Parent Entity	491	1 051	560
Non-controlling interest	3	3	-
<b>Weighted average number of ordinary shares (million)</b>	<b>200</b>	<b>200</b>	-
<b>Basic/diluted earnings per share (in PLN)</b>	<b>2.46</b>	<b>5.26</b>	<b>2.80</b>

**HALF-YEAR CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>Published data 1st half of 2017</b>	<b>Restated data 1st half of 2017</b>	<b>Difference 1st half of 2017</b>
<b>Profit for the period</b>	<b>494</b>	<b>1 054</b>	<b>560</b>
Measurement of hedging instruments net of the tax effect	173	173	-
Measurement of available-for-sale financial assets net of the tax effect	110	110	-
Exchange differences from translation of foreign operations statements	845	197	( 648)
<b>Other comprehensive income which will be reclassified to profit or loss</b>	<b>1 128</b>	<b>480</b>	<b>( 648)</b>
Actuarial losses net of the tax effect	( 147)	( 147)	-
<b>Other comprehensive income, which will not be reclassified to profit or loss</b>	<b>( 147)</b>	<b>( 147)</b>	-
<b>Total other comprehensive net income</b>	<b>981</b>	<b>333</b>	<b>( 648)</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1 475</b>	<b>1 387</b>	<b>( 88)</b>
<b>Total comprehensive income attributable to:</b>			
Shareholders of the Parent Entity	1 478	1 390	( 88)
Non-controlling interest	( 3)	( 3)	-

**HALF-YEAR CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Published data 1st half of 2017</b>	<b>Restated data 1st half of 2017</b>	<b>Difference 1st half of 2017</b>
<b>Cash flow from operating activities</b>			
Profit before income tax	1 001	1 649	648
Depreciation/amortisation recognised in profit or loss	772	772	-
Share of losses of joint ventures accounted for using the equity method	215	215	-
Interest on loans granted to joint ventures	(161)	(161)	-
Interest and other costs of borrowings	78	78	-
Impairment losses on non-current assets	1	1	-
Exchange differences, of which:	803	173	(630)
from investment activities and cash	1 618	988	(630)
from financing activities	(815)	(815)	-
Change in other receivables and liabilities	(203)	(203)	-
Change in assets/liabilities due to derivatives	(86)	(86)	-
Other adjustments to profit before income tax	12	(6)	(18)
Exclusions of income and costs, total	1 431	783	(648)
Income tax paid	(703)	(703)	-
Changes in working capital	(537)	(537)	-
<b>Net cash generated from operating activities</b>	<b>1 192</b>	<b>1 192</b>	-
<b>Cash flow from investing activities</b>			
Expenditures on mining and metallurgical assets	(1 111)	(1 111)	-
Expenditures on other property, plant and equipment and intangible assets	(97)	(97)	-
Acquisition of newly-issued shares of a joint venture	(206)	(206)	-
Other expenses	(55)	(55)	-
Total expenses	(1 469)	(1 469)	-
Proceeds	22	22	-
<b>Net cash used in investing activities</b>	<b>(1 447)</b>	<b>(1 447)</b>	-
<b>Cash flow from financing activities</b>			
Proceeds from borrowings	1 447	1 447	-
Other proceeds	2	2	-
Total proceeds	1 449	1 449	-
Repayments of borrowings	(1 532)	(1 532)	-
Interest paid and other costs of borrowings	(81)	(81)	-
Other payments	-	-	-
Total expenses	(1 613)	(1 613)	-
<b>Net cash used in financing activities</b>	<b>(164)</b>	<b>(164)</b>	-
<b>TOTAL NET CASH FLOW</b>			
	<b>(419)</b>	<b>(419)</b>	-
Cash and cash equivalents at beginning of the period	860	860	-
Exchange gains/(losses) on cash and cash equivalents	5	5	-
<b>Cash and cash equivalents at end of the period</b>	<b>446</b>	<b>446</b>	-

## HALF-YEAR CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Published data 1st half of 2017	Restated data 1st half of 2017	Difference 1st half of 2017
<b>ASSETS</b>			
Mining and metallurgical property, plant and equipment	15 359	15 359	-
Mining and metallurgical intangible assets	2 309	2 309	-
Mining and metallurgical property, plant and equipment and intangible assets	17 668	17 668	-
Other property, plant and equipment	2 599	2 599	-
Other intangible assets	202	202	-
Other property, plant and equipment and intangible assets	2 801	2 801	-
Joint ventures accounted for using the equity method	26	26	-
Loans granted to joint ventures	3 978	3 978	-
Total involvement in joint ventures	4 004	4 004	-
Derivatives	137	137	-
Other financial instruments measured at fair value	712	712	-
Other financial assets	916	916	-
Financial instruments, total	1 765	1 765	-
Deferred tax assets	460	372	( 88)
Other non-financial assets	118	118	-
<b>Non-current assets</b>	<b>26 816</b>	<b>26 728</b>	<b>( 88)</b>
Inventories	4 512	4 512	-
Trade receivables	1 097	1 097	-
Tax assets	228	228	-
Derivatives	101	101	-
Other assets	389	389	-
Cash and cash equivalents	446	446	-
<b>Current assets</b>	<b>6 773</b>	<b>6 773</b>	-
	<b>33 589</b>	<b>33 501</b>	<b>( 88)</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital	2 000	2 000	-
Other reserves from measurement of financial instruments	100	100	-
Accumulated other comprehensive income	1 559	2 272	713
Retained earnings	13 392	12 591	( 801)
Equity attributable to shareholders of the Parent Entity	17 051	16 963	( 88)
Equity attributable to non-controlling interest	136	136	-
<b>Equity</b>	<b>17 187</b>	<b>17 099</b>	<b>(88)</b>
Borrowings	5 493	5 493	-
Derivatives	118	118	-
Employee benefits liabilities	2 071	2 071	-
Provisions for decommissioning costs of mines and other technological facilities	1 474	1 474	-
Deferred tax liabilities	540	540	-
Other liabilities	787	787	-
Non-current liabilities	10 483	10 483	-
Borrowings	1 641	1 641	-
Derivatives	35	35	-
Trade payables	1 613	1 613	-
Employee benefits liabilities	754	754	-
Tax liabilities	605	605	-
Other liabilities	1 271	1 271	-
Current liabilities	5 919	5 919	-
<b>Non-current and current liabilities</b>	<b>16 402</b>	<b>16 402</b>	-
	<b>33 589</b>	<b>33 501</b>	<b>( 88)</b>



**HALF-YEAR CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Published data	Equity attributable to shareholders of the Parent Entity				Total	Equity attributable to non-controlling interest	Total equity
	Share capital	Other reserves from measurement of financial instruments	Accumulated other comprehensive income	Retained earnings			
<b>As at 1 January 2017</b>	2 000	( 183)	855	13 100	15 772	139	15 911
Dividend	-	-	-	( 200)	( 200)	-	( 200)
Transactions with non-controlling interest	-	-	-	1	1	-	1
Transactions with owners	-	-	-	( 199)	( 199)	-	( 199)
Profit for the period	-	-	-	491	491	3	494
Other comprehensive income	-	283	704	-	987	( 6)	981
Total comprehensive income	-	283	704	491	1 478	( 3)	1 475
<b>As at 30 June 2017</b>	2 000	100	1 559	13 392	17 051	136	17 187

Restated data	Equity attributable to shareholders of the Parent Entity				Total	Equity attributable to non-controlling interest	Total equity
	Share capital	Other reserves from measurement of financial instruments	Accumulated other comprehensive income	Retained earnings			
<b>As at 1 January 2017</b>	2 000	( 183)	2 216	11 739	15 772	139	15 911
Dividend	-	-	-	( 200)	( 200)	-	( 200)
Transactions with non-controlling interest	-	-	-	1	1	-	1
Transactions with owners	-	-	-	( 199)	( 199)	-	( 199)
Profit for the period	-	-	-	1 051	1 051	3	1 054
Other comprehensive income	-	283	56	-	339	( 6)	333
Total comprehensive income	-	283	56	1 051	1 390	( 3)	1 387
<b>As at 30 June 2017</b>	2 000	100	2 272	12 591	16 963	136	17 099

Difference	Equity attributable to shareholders of the Parent Entity				Total	Equity attributable to non-controlling interest	Total equity
	Share capital	Other reserves from measurement of financial instruments	Accumulated other comprehensive income	Retained earnings			
<b>As at 1 January 2017</b>	-	-	1 361	( 1 361)	-	-	-
Dividend	-	-	-	-	-	-	-
Transactions with non-controlling interest	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Profit for the period	-	-	-	560	560	-	560
Other comprehensive income	-	-	( 648)	-	( 648)	-	( 648)
Total comprehensive income	-	-	( 648)	560	( 88)	-	( 88)
<b>As at 30 June 2017</b>	-	-	713	( 801)	( 88)	-	( 88)