

Vienna, 10 August 2016

## **Ad-hoc-Release**

# **BUWOG AG expects significant revaluation results of its investment properties for the Q1 results of its financial year 2016/17 as a result of generally positive market developments and active asset management**

- **Expected revaluation result amounting to approx. EUR 148 mn for Q1 of the financial year 2016/17**

BUWOG AG will report a revaluation result for the fourth quarter of its financial year 2015/16 amounting to approx. EUR 37 mn in the course of the presentation of results for its financial year 2015/16. Thus, BUWOG AG will show a total revaluation result for its financial year 2015/16 of approx. EUR 191 mn.

For the first quarter of its financial year 2016/17 BUWOG AG expects to show a revaluation result of its investment properties of a further approx. EUR 148 mn mainly due to the noticeably more dynamic development of the real estate markets particularly in Germany in the months from May through July 2016.

The complete results of the financial year 2015/16 will be announced as planned in the course of the presentation of the Annual Report 2015/16 on 31 August 2016.

Further results of the first quarter of the financial year 2016/17 will be published as planned on 28 September 2016.

### **About BUWOG Group**

BUWOG AG, Hietzinger Kai 131, 1130 Vienna, Austria, is the leading German-Austrian full-service provider in the residential property business and now looks back on 65 years of expertise. Its high quality property portfolio encompasses more than 51,000 units and is distributed between Germany and Austria. In addition to asset management the entire value chain of the real estate sector is covered by the sales and development business areas. The shares of BUWOG AG (ISIN AT00BUWOG001)

have been listed on the Frankfurt, Vienna (ATX) and Warsaw stock exchanges since the end of April 2014.

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