

MINUTES
FROM REGULAR ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
" INTERCAPITAL PROPERTY DEVELOPMENT "
joint stock company with a special investment purpose

I. Constitution of the General Meeting of Shareholders :

1.1. Date and venue :

28 June 20 2 4 year

city of Sofia, "Dobrudzha" street No. 6, floor 1 .

After registering the shareholders according to the list provided by "Central Depository" JSC, on the basis of Art. 115b, para. 1 of the Law on the Public Offering of Securities (PPO), the General Assembly was opened at 1:20 p.m. by Mr. Velichko Stoychev Klingov, executive director of the Company.

1.2. Findings regarding the regularity of holding the General Assembly :

Mr. Klingov stated that:

The general meeting of shareholders is duly convened in compliance with the requirements of Art. 223 of the Commercial Law (TC) and Art. 115, para. 2 of the Civil Procedure Code at the invitation of the Board of Directors of the Company, announced in the Commercial Register with entry 20240527102728.

1.3. Quorum :

After checking the registration for participation in the General Assembly, Mr. Klingov informed the shareholders that 17,809,365 (seventeen million eight hundred and nine thousand three hundred and sixty-five) shares representing 64.14% (sixty-four whole and fourteen tenths of a hundred) of the capital of the Company. In view of this, the regular general meeting of the Company can be legally held and make valid decisions according to the agenda previously announced in the invitation.

1.4. Non-shareholders present :

Non-shareholders are not present.

1.5. Election of the chairman, secretary and members of the mandate committee :

Mr. Klingov proposed that he himself be elected as the chairman of the OSA, Diana Petrova Karova as secretary-enumerator – shareholder representative.

No other proposals were made.

Mr. Klingov's proposal was put to a vote.

The General Assembly unanimously elected :

for chairman: Velichko Klingov;

for secretary-enumerator: Diana Karova.

1.6. Powers of attorney received :

According to the requirement of Art. 116, para. 7, ex. second of the Civil Procedure Code and Art. 117, para. 1, ex. 2 of the Civil Procedure Code, the chairman of the

General Assembly notified the shareholders that they have submitted powers of attorney on behalf of the following shareholders:

- UPF FUTURE – 1 900 000 pcs. shares - proxy: Diana Petrova Karova ;
- PPF FUTURE – 505,000 pcs. shares - proxy: Diana Petrova Karova ;
- DPF FUTURE – 231,210 pcs. shares - proxy: Diana Petrova Karova ;
- EF PRINCIPAL EXCHANGE TRADED FUND ETF – 2 684 483 no. shares - proxy: Diana Petrova Karova ;
- DF EF RAPID – 1,815,000 pcs. shares - proxy: Diana Petrova Karova ;
- TERATRADING EOOD – 280,000 pcs. shares - proxy: Diana Petrova Karova ;
- PPF HEAT – 60,000 pcs. shares - proxy: Diana Petrova Karova ;
- UPF HEAT – 51 585 pcs. shares - proxy: Diana Petrova Karova ;
- DF INVEST CLASSIC – 866 254 pcs. shares - proxy: Diana Petrova Karova ;
- DF INVEST ASSET – 812 998 pcs. shares - proxy: Diana Petrova Karova ;
- EXCHANGE TRADED FUND ASSET BALANCED ET F – 14,00,000 pcs. shares - proxy: Diana Petrova Karova;
- DF ASSETS HIGH INCOME FUND – 1,848,818 units. shares - proxy: Diana Petrova Karova;
- DF PLUS – 145,000 pcs. shares - proxy: Diana Petrova Karova;
- NDF ASSETS – 655,200 pcs. shares - proxy: Diana Petrova Karova;
- BG INVEST PROPERTIES AD – 36,000 units. shares - proxy: Diana Petrova Karova;
- MEAT COMBINATION DOBRUJA JSC – 53,794 pcs. shares - proxy: Diana Petrova Karova;
- MKP Ltd. - 3350162 pcs. shares - proxy: Diana Petrova Karova.

1.7. Present members of the board of directors :

The Chairman of the General Meeting of Shareholders informed the shareholders that the following members of the Board of Directors are present at the General Meeting of the company:

Mr. Velichko Klingov – executive member (executive director) of the Board of Directors.

1.8. Agenda announced in the invitation to convene the General Assembly :

The Chairman of the General Assembly presented the agenda announced in the invitation to convene the General Assembly:

Point one : Report of the management body on the Company's activities in 2023;

Draft decision : The General Meeting of Shareholders accepts the report of the Board of Directors on the Company's activities in 2023;

Point two : Annual report of the Audit Committee of the Company on the activity in 2023;

Draft decision : The General Meeting of Shareholders accepts the annual report of the Company's Audit Committee on the activity in 2023;

Point three : Report of the selected registered auditor on the annual financial statement of the Company for 2023;

Draft decision : The General Meeting of Shareholders accepts the report of the selected registered auditor on the Company's annual financial report for 2023;

Point four : Adoption of the Company's annual financial report for 2023;

Draft decision : The General Meeting of Shareholders accepts the annual financial report of the Company for 2023;

Item five : Adoption of a decision regarding the financial result of the Company for 2023;

Draft decision : The General Meeting of Shareholders adopts a decision regarding the financial result of the Company for 2023 according to the proposal contained in the materials on the agenda;

Point six : Exoneration of the members of the Board of Directors for their activities during the period 01.01.2023 - 31.12.2023;

Draft decision : The General Meeting of Shareholders exempts from liability the members of the Board of Directors Velichko Stoychev Klingov, Tsvetelina Chavdarova Hristova and "AHELOY 2012" OOD, with EIC 202371390, for their activity during the period 01.01.2023 - 31.12.2023;

Point seven : Selection of a registered auditor to verify and certify the Company's annual financial report for 2024;

Draft decision : To check and certify the annual financial report of the Company for 2024. The General Meeting of Shareholders elects the registered auditor proposed by the Board of Directors and recommended by the Audit Committee, according to the proposal contained in the materials on the agenda;

Item Eight : Report of the Investor Relations Director;

Draft decision : The General Meeting of Shareholders accepts the report of the Investor Relations Director for 2023;

Point nine : Report of the management body on the implementation of the Policy on the remuneration of the members of the Board of Directors of the Company for 2023;

Draft decision : The General Meeting of Shareholders accepts the report of the Board of Directors on the implementation of the Policy on the remuneration of the members of the Board of Directors of the Company for 2023;

Point ten: Change of the Company's management address;

Draft decision : The General Meeting of Shareholders adopts a decision to change the address of the Company's management, as follows: 6 Dobrudzha Street, 1st floor.

Item eleven: Adoption of changes to the Company's Articles of Association;

Draft decision : The General Meeting of Shareholders accepts changes to the Company's Articles of Association according to the proposal contained in the agenda materials;

Item twelve: Adoption of changes in the composition of the Board of Directors;

Draft decision : The General Meeting of Shareholders adopts changes in the Composition of the Board of Directors according to the proposal contained in the agenda materials.

Item thirteen: Adoption of a decision to renew the mandate of the Audit Committee;

Draft decision: The general meeting of shareholders re-elects the current members of the audit committee of the company Iva Chavdarova Chorapinova, Tsvetelina Chavdarova Hristova and Zhivka Dimitrova Stankova – Nikolova for a new 5-year term starting from the date of the general meeting.

Point fourteen: Adoption of a decision to empower the executive director;

Draft decision: The general meeting of shareholders assigns the executive director of the Company, personally or through duly authorized persons, to carry out all legal and factual actions necessary for the implementation of the adopted decisions, including, but not limited to, announcing those adopted by the general meeting of the shareholders, acts and decisions before the Commercial

	Register, the Financial Supervision Commission, the BSE and the public."
1.9. Questions included in the agenda pursuant to Art. 223a of the Civil Code :	The Chairman of the General Meeting of Shareholders informed the shareholders that no proposals and questions were received on the agenda in accordance with Art. 223a of the Civil Code.
1.10. Suggestions for including other items on the agenda :	The chairman of the AGM informed the shareholders that since not all shareholders are present at the AGM, no other issues can be included in the agenda.
1.11. Objections regarding the regularity of holding the General Assembly :	No objections were raised.
1.12. Procedural proposals :	The Chairman of the OSA proposed that the materials on the agenda should not be read in their entirety. The reasons for this are that all written materials were previously available to the shareholders, they were also published on the Company's website and every shareholder had the opportunity to familiarize themselves with them. No other proposals were received. After voting, the General Meeting unanimously decided not to read the agenda items to the shareholders .

II. Discussions and decisions on the issues included in the agenda :

2.1. On item one of the agenda

The Chairman of the General Assembly explained to the shareholders that according to the requirements of Art. 245 and 247 of the Criminal Code and Art. 113 of the Articles of Association, the Board of Directors draws up a Report on the Company's activities for the past calendar year, which should be approved by the general meeting of shareholders.

The Chairman of the General Assembly proposed to the General Assembly to accept the decision proposed by the Board of Directors:

"The General Meeting of Shareholders accepts the report of the Board of Directors on the Company's activities in 2023."

No other proposals were made.

The proposal of the Board of Directors was put to a vote.

Voting on the agenda item:

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The General Meeting of Shareholders accepts the report of the Board of Directors on the Company's activities in 2023.

2.2. On item two of the agenda

The Chairman of the General Meeting of Shareholders informed the shareholders of the report prepared by the Company's Audit Committee on the activity in 2023, and informed them that according to the requirement of the Law on the Independent Financial Audit, the General Assembly of the Company must vote on the submitted report. In this regard, the chairman of the General Assembly invited the shareholders to accept the decision proposed by the Board of Directors:

"The General Meeting of Shareholders adopts the annual report of the Company's Audit Committee on the activity in 2023."

No other proposals were made.

After debates, the proposal of the Board of Directors was put to a vote.

Voting on the agenda item:

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The General Meeting of Shareholders accepts the annual report of the Company's Audit Committee on the activity in 2023.

2.3. On item three of the agenda

The Chairman of the General Meeting of Shareholders informed the shareholders of the prepared report of the selected registered auditor on the annual financial report of the Company for 2023 and informed that in accordance with the requirement of Art. 38 of the Accounting Act in connection with Art. 221, item 11 of the Articles of Association, the General Meeting of the Company must approve the report of the selected registered auditor on the company's annual financial report for 2023. The Chairman of the General Meeting of Shareholders invited the shareholders to accept the decision proposed by the Board of Directors:

" The general meeting of shareholders accepts the report of the selected registered auditor on the annual financial report of the Company for 2023."

No other proposals were made.

The proposal of the Board of Directors was put to a vote.

Voting on the agenda item :

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The general meeting of shareholders accepts the report of the selected registered auditor on the annual financial report of the Company for 2023.

2.4. On item four of the agenda

The Chairman of the General Meeting of Shareholders informed the shareholders of the prepared financial report of the Company for 2023 and informed that, according to the requirement of Art. 221, item 7 of the Commercial Code, the General Meeting of the Company must approve the annual financial report of the company for 2023, after which it invites the shareholders to accept the decision proposed by the Board of Directors:

"The general meeting of shareholders adopts the annual financial report of the Company for 2023."

No other proposals were made.

After debates, the proposal of the Board of Directors was put to a vote.

Voting on the agenda item :

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The general meeting of shareholders adopts the annual financial report of the Company for 2023.

2.5. On item five of the agenda

The Chairman of the General Assembly informed the shareholders that according to the requirement of Art. 221 of the Commercial Code, the General Assembly of the Company must adopt a decision on the financial result. In this regard, the shareholders were informed that in 2023 the Company did not report a positive financial result subject to distribution according to Art. 29, para. 3 of the ZDSITSDS, which is evident from the report on the conversion of the financial result under Art. 31, para. 3 of the ZDSITSDS.

The Chairman of the General Meeting of Shareholders informed the shareholders of the proposal of the Company's management body regarding the reported financial result of the Company's activities

and invited the shareholders to accept the decision proposed by the Board of Directors on this item of the agenda:

"The general meeting of shareholders adopts a decision not to distribute a dividend, because according to the verified and audited financial report for 2023, no positive financial result subject to distribution, determined in accordance with Art. 29, para. 3 of the ZDSITSDS. The accounting financial result for 2023 - profit in the amount of BGN 573,165.30 (five hundred seventy-three thousand one hundred sixty-five BGN and thirty cents) - is treated as retained earnings."

No other proposals were made.

After debates, the proposal of the Board of Directors was put to a vote.

Voting on the agenda item :

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED:

The general meeting of shareholders adopts a decision not to distribute a dividend, since according to the verified and audited financial report for 2023, no positive financial result subject to distribution, determined in accordance with Art. 29, para. 3 of the ZDSITSDS. The accounting financial result for 2023 - profit in the amount of BGN 573,165.30 (five hundred seventy-three thousand one hundred sixty-five BGN and thirty cents) - is treated as retained earnings.

2.6. On item six of the agenda

The Chairman of the General Assembly informed the shareholders that according to Art. 221, item 10 of the Labor Code and in compliance with the requirements of Art. 116c, para. 9 of the Civil Procedure Code, the General Assembly of the Company may release the members of the Board of Directors from responsibility for their previous activity and invite the shareholders to accept the decision proposed by the Board of Directors:

"The general meeting of shareholders exempts from liability the members of the Board of Directors Velichko Stoychev Klingov, Tsvetelina Chavdarova Hristova and "AHELOY 2012" OOD, with EIK 202371390, for their activities during the period 01.01.2023 - 12.31.2023."

In order to comply with the principles of good corporate governance and the provision of Art. 229 of the Commercial Code, the Chairman of the General Meeting announced that the members of the Board of Directors who are shareholders, respectively their proxies, do not vote on this item of the agenda.

No other proposals were made.

After debates, the proposal of the Board of Directors was put to a vote.

Voting on the agenda item :

method of voting	number of votes actually cast	share of the shares presented
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"FOR"	17,804,060	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The general meeting of shareholders exempts the members of the Board of Directors Velichko Stoychev Klingov, Tsvetelina Chavdarova Hristova and "AHELOY 2012" OOD, with EIK 202371390, from liability for their activities during the period 01.01.2023 - 12.31.2023.

2.7. On item seven of the agenda

The Chairman of the General Assembly informed the shareholders that according to the requirement of Art. 221, item 6 of the Articles of Association The General Assembly of the Company must elect an auditor to check and certify the annual financial report of the company. The Chairman of the General Meeting of Shareholders presented to the shareholders the decision proposed by the Board of Directors, according to the recommendation of the audit committee:

" The general meeting of shareholders elects the registered auditor recommended by the Audit Committee, namely Katerina Krasimirova Shopova - registered auditor with Diploma No. 0864 in IDES as a registered auditor, who will perform an inspection and certification of the Company's annual financial report for 2024. "

The proposal of the Board of Directors was put to a vote.

Voting on the agenda item :

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The general meeting of shareholders elects the registered auditor recommended by the Audit Committee, namely Katerina Krasimirova Shopova - registered auditor with Diploma No. 0864 in IDES as a registered auditor, to perform an inspection and certification of the Company's annual financial report for 2024.

2.8. On item eight of the agenda

The Chairman of the General Assembly informed the shareholders that according to Art. 116g, para. 4 of the Civil Procedure Code, the Investor Relations Director shall report on his activities during the past year to the General Assembly of the Company.

The Chairman of the General Meeting of Shareholders invited the shareholders to accept the decision proposed by the Board of Directors:

" The General Meeting of Shareholders accepts the report of the Investor Relations Director for 2023. "

No other proposals were made.

After debates, the proposal of the Board of Directors was put to a vote.

Voting on the agenda item :

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The General Meeting of Shareholders accepts the report of the Investor Relations Director for 2023 .

2.9. On item nine of the agenda

The Chairman of the General Meeting of Shareholders informed the shareholders of the provisions of Ordinance No. 48 of 20.03.2013 on the requirements for remuneration, issued by the Financial Supervision Commission, according to which the Board of Directors should submit a Report on the implementation of the Policy on the remuneration of the members of the Board of Directors of the Company for 2023. The report should be adopted by the regular annual General Meeting of the Company's shareholders. In view of this, the Chairman of the General Assembly presented to the shareholders the Report of the management bodies on the implementation of the Policy on the remuneration of the members of the Board of Directors of the Company for 2023 and proposed to the General Assembly to adopt it.

The Chairman of the General Assembly gave the shareholders the opportunity to make recommendations on the report. Such were not made.

The Chairman of the General Meeting of Shareholders invited the shareholders to accept the decision proposed by the Board of Directors.

No other proposals were made.

After debates, the proposal of the Board of Directors was put to a vote.

Voting on the agenda item:

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED:

The General Meeting of Shareholders accepts the report of the Board of Directors on the implementation of the Policy on the remuneration of the members of the Board of Directors of the Company for 2023.

2.10. On item ten of the agenda

The Chairman of the General Assembly informed the attendees of the proposal under item ten of the agenda, namely to change the address of the Company's management, by moving it from the 4th floor to the 1st floor at Dobrudzha Street No. 6.

The Chairman of the General Meeting of Shareholders invited the shareholders to accept the decision proposed by the Board of Directors:

"The general meeting of shareholders adopts a decision to change the address of the Company's management in the city of Sofia, "Sredets" district, "Dobrudzha" street No. 6, floor 1."

The proposal was put to a vote.

Voting on the agenda item:

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The general meeting of shareholders adopts a decision to change the address of the Company's management as follows: 6 Dobrudzha Street, 1st floor.

2.11. On item eleven of the agenda

The Chairman of the General Meeting of Shareholders informed the attendees of the proposal under item eleven of the agenda, namely to amend the Company's statutes in accordance with the decision proposed by the Board of Directors:

"The general meeting of shareholders accepts a change in the Company's Articles of Association, approved by Decision No. 353 - DSIT dated 23.05.2024 of the Financial Supervision Commission, as follows: point 6 of the Company's Articles of Association acquires the following wording: "The address of the Company's management is: city of Sofia, Sredets district, "Dobrudzha" street No. 6, floor 1.

The proposal was put to a vote.

Voting on the agenda item:

method of voting	number of votes actually cast	share of the shares presented
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"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The general meeting of shareholders adopts a change in the Company's Articles of Association, approved by Decision No. 353 -DSIT dated 23.05.2024 of the Financial Supervision Commission, as follows: point 6 of the Company's Articles of Association acquires the following wording: "The address of the Company's management is : Sofia city, Sredets district, "Dobrudzha" street No. 6, floor 1.

2.12. On point twelve of the agenda

The Chairman of the General Meeting of Shareholders reminded those present that the General Meeting of Shareholders is the competent authority to adopt a decision on changes in the composition of the Board of Directors, on the dismissal of its members and on the election of new ones, according to Art. 221, item 4 of the Criminal Code.

In this regard, the draft decision proposed by the Board of Directors was presented, namely for the release of "AHELOY 2012" EOOD, with EIK 202371390, as a member of the Board of Directors and the election of Petya Georgieva Yordanova in her place, provided that the same be approved by the FSC in accordance with art. 15, para. 1 of the ZDSITSDS.

It was established that Ms. Yordanova provided the necessary documents and declarations required in connection with her election and informed the Company of all circumstances pursuant to the Social Security Act, the Commercial Code and the Commercial Law. Next, it was found that before the opening of the general meeting, on 28.06.2024, a written confirmation of the declarations and documents presented by her was received.

The Chairman of the General Assembly informed the shareholders that in the meantime, Decision No. 390 - REIT of the Financial Supervision Commission of 11.06.2024 was received, by which Ms. Yordanova was approved as a member of the Board of Directors of "Intercapital Property Development" REIT. In accordance with the above, it was found that Mrs. Yordanova meets the legal requirements for holding the position and there are no obstacles to her election.

In view of this, the Chairman of the General Assembly proposed to the General Assembly to accept the decision proposed by the Board of Directors.

No other proposals were made.

The proposal of the Board of Directors was put to a vote.

Voting on the agenda item :

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-

"ABSTAINER"	-	-
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As a result of the voting, the General Meeting of Shareholders

DECIDED :

The General Meeting of Shareholders adopts the following changes in the composition of the Board of Directors:

- 1) Releases "AHELOY 2012" EOOD, with EIK 202371390, as a member of the Board of Directors;
- 2) Elects Petya Georgieva Yordanova as a new member of the Board of Directors, provided that she receives approval from the Financial Supervision Commission pursuant to Art. 15, para. 1 of the ZDSITSDS;
- 3) The general meeting of shareholders adopts a decision that the newly elected member of the Board of Directors shall not receive a monthly remuneration for his activities as a member of the Board of Directors of "INTERKAPITAL PROPERTY DEVELOPMENT" REIT and not to submit a guarantee for management under Art. 116c, para. 2 of the Civil Procedure Code.

2.13. On point thirteen of the agenda
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The chairman of the OCA informed the attendees of the proposal under item thirteen of the agenda, namely to renew the mandate of the current members of the Audit Committee for another five years.

In this regard, it was established that the members of the Audit Committee provided the necessary documents and declarations according to the Law on Independent Financial Audit, from which it was established that they meet the legal requirements for holding the position.

In this regard, the proposal for a decision of the Chairman of the Board of Directors was presented:

"The general meeting of shareholders re-elects the current members of the Company's Audit Committee Iva Chavdarova Chorapinova, Tsvetelina Chavdarova Hristova and Zhivka Dimitrova Stankova - Nikolova for a new 5-year term starting from the date of the general meeting."

No other proposals were made.

After debates, the proposal of the Board of Directors was put to a vote.

Voting on the agenda item :

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The general meeting of shareholders re-elects the current members of the Company's Audit Committee Iva Chavdarova Chorapinova, Tsvetelina Chavdarova Hristova and Zhivka Dimitrova Stankova – Nikolova for a new 5-year term starting from the date of the general meeting.

2.14. On item fourteen of the agenda

The Chairman of the General Meeting of Shareholders presented to the General Meeting of Shareholders the proposal for a decision on the item on the agenda, namely to entrust the executive director of the Company Velichko Klingov, personally or through duly authorized persons, to carry out all legal and factual actions necessary for the announcement of the acts and decisions adopted by the General Meeting of Shareholders before the Commercial Register at the Registration Agency, Financial Supervision Commission, BSE and the public.

No other proposals were made.

After debates, the proposal of the President of the OCA was put to a vote.

Voting on the agenda item :

method of voting	number of votes actually cast	share of the shares presented
"FOR"	17,809,365	100%
"AGAINST"	-	-
"ABSTAINER"	-	-

As a result of the voting, the General Meeting of Shareholders

DECIDED :

The general meeting of shareholders assigns the executive director of the Company, personally or through duly authorized persons, to perform all legal and factual actions necessary for the implementation of the adopted decisions, including, but not limited to, announcing the acts adopted by the general meeting of shareholders and decisions before the Commercial Register, Financial Supervision Commission, BSE and the public.

III. Questions from shareholders outside the above-mentioned agenda :

The Chairman of the General Meeting of Shareholders invited the present shareholders to ask questions to the members of the Board of Directors and outside the previously announced agenda. They did not do so.

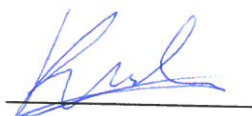
IV. Closure of the General Meeting of Shareholders :

Due to the exhaustion of the agenda, the regular annual General Meeting of the shareholders of INTERCAPITAL PROPERTY DEVELOPMENT REIT was closed at 12:30 on June 28, 2024.

V. Annexes to the protocol :


1. List of shareholders presented by "Central Depository" AD;
2. List of shareholders present at the General Meeting;
3. Powers of attorney presented to the General Assembly;
4. Minutes of the meeting of the Board of Directors, by which the decision to convene the General Assembly was taken;

5. Invitation to convene a General Meeting of Shareholders.



Velichko Klingov

Chairman of the OSA



Diana Karova

Secretary-enumerator