

**Resolution No. 1
of June 30, 2021**

**Of the Ordinary General Meeting of Black Pearl SA with its seat in Warsaw
on the election of the Chairman of the Meeting**

§ 1.

The Ordinary General Meeting of Black Pearl spółka akcyjna with its seat in Warsaw, acting on the basis of the provision of Art. 409 § 1 of the Commercial Companies Code, hereby appoints the Chairman of the Ordinary General Meeting

Meetings of your _____.

§ 2.

The resolution comes into force on the day of its adoption.

**Resolution No. 2
of June 30, 2021**

**Of the Ordinary General Meeting of Black Pearl SA with its seat in Warsaw
on the election of the Chairman of the Meeting**

§ 1.

The Ordinary General Meeting of Black Pearl spółka akcyjna with its seat in Warsaw, acting on the basis of the provision of Art. 409 § 1 of the Commercial Companies Code, hereby appoints the Chairman of the Ordinary General Meeting

Meetings of your _____.

§ 2.

The resolution comes into force on the day of its adoption.

**Resolution No. 2
of June 30, 2021**

**Of the Ordinary General Meeting of Black Pearl SA with its seat in Warsaw
on adopting the agenda**

§ 1.

The Ordinary General Meeting of the Company adopts the following agenda:

1. Opening of the Annual General Meeting.
2. Election of the Chairman of the Ordinary General Meeting.
3. Confirmation that the General Meeting has been properly convened and is capable of being held binding resolutions.
4. Adoption of the agenda.
5. Consideration and approval of the Supervisory Board's report on activities for 2020.
6. Consideration and approval of the Management Board's report on the Company's activities for 2020.
7. Consideration and approval of the Company's financial statements for 2020.
8. Acknowledgment of the fulfillment of duties by Members of the Management Board in 2020.
9. Granting a vote of approval to the Members of the Company's Supervisory Board for the performance of their duties in 2020.
10. Resolution on changes in the composition of the Supervisory Board of the Company.
11. Resolution on the coverage of the Company's loss for 2020.
12. Resolution on the purchase of the Company's own shares for redemption.
13. Resolution on the division (split) of the Company's shares.
14. Resolution on authorizing the Supervisory Board to establish a uniform text of the Company's Articles of Association.
15. Free applications
16. Closing of the Ordinary General Meeting.

§ 2.

The resolution comes into force on the day of its adoption.

**Resolution No. 3
of June 30, 2021**

**Of the Ordinary General Meeting of Black Pearl SA with its seat in Warsaw
on consideration and approval of the Supervisory Board's report on activities for 2020.**

The Ordinary General Meeting of Black Pearl spółka akcyjna with its seat in Warsaw, acting on the basis of the provision of Art. 395 of the Commercial Companies Code, after considering the report on the activities of the Supervisory Board

In 2020, the Supervisory Board resolves as follows

§ 1

The Ordinary General Meeting approves the report on the activities of the Supervisory Board for the period from January 1, 2020 to December 31, 2020.

§ 2

The resolution comes into force upon its adoption.

**Resolution No. 4
of June 30, 2021**

**Of the Ordinary General Meeting of Black Pearl SA with its seat in Warsaw
on considering and approving the Management Board's report on the Company's operations for 2020.**

The Ordinary General Meeting of Black Pearl spółka akcyjna with its seat in Warsaw, acting on the basis of the provision of Art. 393 points 1 and art. 395 § 2 point 1 of the Commercial Companies Code, after considering the report

The Management Board on the Company's activities in 2020 resolves as follows:

§ 1

The Ordinary General Meeting approves the Management Board's report on the Company's activities for the period from January 1, 2020 to December 31, 2020.

§ 2

The resolution comes into force upon its adoption.

**Resolution No. 5
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the consideration and approval of the Company's financial statements for 2020.**

Acting pursuant to Art. 393 points 1), in connection with with art. 395 § 2 point 1) of the Commercial Companies Code,
Ordinary

The General Meeting of the company under the name Black Pearl Spółka Akcyjna with its registered office in Warsaw,
decides what
follows:

§ 1.

The Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in
Warsaw, after

after considering, decides to consent to the use of the method adopted for the preparation of the same
Reports and approve the Company's financial statements for the financial year 2020, i.e. for the period from
January 1, 2020 to December 31, 2020, including:

1. Introduction,

2. balance sheet as at December 31, 2020, closing on the assets and liabilities side
the balance sheet total of _____ PLN (_____ zlotys and _____ groszes),

3. profit and loss account for the period from January 1, 2020 to December 31, 2020,
showing the net loss in the amount of PLN _____ (PLN _____ and PLN _____
pennies),

4. statement of changes in equity (fund), showing an increase in capitals
own funds during the financial year, for the period from January 1, 2020 to December 31, 2020
year - by the amount of _____ PLN (_____ zlotys and _____ groszes),

5. a cash flow statement that shows an increase in cash during the course of the year
the financial year 2020, i.e. for the period from January 1, 2020 to December 31, 2020 - o
the amount of _____ PLN (_____ zlotys and _____ groszes),

6. additional information to the financial statements for the financial year 2020, i.e. for the period from 1
January 2020 to December 31, 2020

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 6
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the acknowledgment of the fulfillment of duties by a Member of the Management Board of the Company
duties in the financial year ending on December 31, 2020.**

Acting pursuant to Art. 393 points 1), in connection with with art. 395 § 2 point 3) and § 3 of the Commercial Companies
Code,

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in
Warsaw

decides as follows:

§ 1.

The Ordinary General Meeting of the company under the name of Black Pearl SA with its seat in Warsaw grants
discharge of **Mr. Grzegorz Brzezicki** on the performance of the duties of the President of the Management Board of the
Company in
for the financial year ending on December 31, 2020 for the period of performing the function, i.e. for the period from
on 01/01/2020 until 16/07/2020.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 7
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the acknowledgment of the fulfillment of duties by a Member of the Management Board of the Company
duties in the financial year ending on December 31, 2020.**

Acting pursuant to Art. 393 points 1), in connection with with art. 395 § 2 point 3) and § 3 of the Commercial Companies
Code,

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in
Warsaw

decides as follows:

§ 1.

The Ordinary General Meeting of the company under the name of Black Pearl SA with its seat in Warsaw grants

acknowledgment of the fulfillment of duties by **Mr. Dominik Posala** for the performance of the duties of the President of the Management Board of the Company financial year ending on December 31, 2020 for the period of performing the function, that is for the period from July 16, 2020 to December 31, 2020.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 8
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company
duties in the financial year ending on December 31, 2020.**

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

grants a discharge to **Mr. Janusz Okrutny** for the performance of his duties as a Supervisory Board Member Supervisory Board of the Company in the financial year ending on December 31, 2020, for the period of service function, that is for the period from January 1, 2020 to September 29, 2020.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 9
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company
duties in the financial year ending on December 31, 2020.**

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

grants discharge to **Mr. Arkadiusz Trela** for the performance of his duties as a Supervisory Board Member The Company, in the financial year ending on December 31, 2020, for the period of performing the function, i.e. for the period from July 16, 2020 to December 31, 2020.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 10
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company
duties in the financial year ending on December 31, 2020.**

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

grants exoneration - to **Mr. Jan Lupa**, on the performance of the duties of a Member of the Supervisory Board of the Company, in the financial year ending on December 31, 2020, for the period of performing the function, i.e. for the period from July 16, 2020 to December 31, 2020.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 11
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company
duties in the financial year ending on December 31, 2020.**

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

grants discharge to Mr. Marek Roguski for the performance of the duties of a Supervisory Board Member

The Company, in the financial year ending on December 31, 2020, for the period of performing the function, i.e. for the period from July 16, 2020 to December 31, 2020.

§ 2.

The resolution comes into force upon its adoption.

Resolution No. 12

of June 30, 2021

Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company duties in the financial year ending on December 31, 2020.

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

grants a discharge to - **Mr. Janusz Andrzej Skopowski** , on the performance of his duties

Member of the Supervisory Board of the Company in the financial year ending on December 31, 2020, for the period perform the function, that is for the period from July 16, 2020 to September 24, 2020.

§ 2.

The resolution comes into force upon its adoption.

Resolution No. 13

of June 30, 2021

Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company duties in the financial year ending on December 31, 2020.

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

grants discharge to **Mr. Adam Szymański** for the performance of the duties of a Supervisory Board Member

The Company, in the financial year ending on December 31, 2020, for the period of performing the function, i.e. for the period from July 16, 2020 to October 16, 2020.

§ 2.

The resolution comes into force upon its adoption.

Resolution No. 14

of June 30, 2021

Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company duties in the financial year ending on December 31, 2020.

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of **Black Pearl Spółka Akcyjna** with its registered office in Warsaw

grants discharge to **Mr. Adam Strużyk** for the performance of his duties as a Supervisory Board Member

The Company, in the financial year ending on December 31, 2020, for the period of performing the function, i.e. for the period from July 16, 2020 to December 31, 2020.

§ 2.

The resolution comes into force upon its adoption.

Resolution No. 15

of June 30, 2021

Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company duties in the financial year ending on December 31, 2020.

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of **Black Pearl Spółka Akcyjna** with its registered office in Warsaw

grants discharge to **Mr. Andrzej Olaf Foremny** for the performance of his duties as a member

Of the Supervisory Board of the Company in the financial year ending on December 31, 2020, for the period of service function, that is, for the period from January 1, 2020 to July 16, 2020.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 16
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company
duties in the financial year ending on December 31, 2020.**

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

grants discharge to **Mr. Arkadiusz Adam Frukacz** for the performance of his duties as a Member

Of the Supervisory Board of the Company in the financial year ending on December 31, 2020, for the period of service function, that is, for the period from January 1, 2020 to July 16, 2020.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 17
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company
duties in the financial year ending on December 31, 2020.**

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

grants discharge to **Mr. Michał Cegielko** for the performance of his duties as a Supervisory Board Member

The Company, in the financial year ending on December 31, 2020, for the period of performing the function, i.e. for the period from January 1, 2020 to July 16, 2020.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 18
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the acknowledgment of the fulfillment of duties by a member of the Supervisory Board of the Company
duties in the financial year ending on December 31, 2020.**

Acting pursuant to Art. 393 points 1 and art. 395 § 2 point 3 of the Code of Commercial Companies, the Ordinary General Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

grants discharge to **Mr. Włodzimierz Kacprowicz** for the performance of his duties as a member

Of the Supervisory Board of the Company in the financial year ending on December 31, 2020, for the period of service function, that is, for the period from January 1, 2020 to July 16, 2020.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 19
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on changes in the composition of the Supervisory Board of the Company.**

Acting pursuant to Art. 385 § 1 of the Commercial Companies Code and § 26 of the Articles of Association of the Ordinary General Meeting

The Assembly resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

hereby dismisses from the function of a Member of the Supervisory Board:

1.

§ 2.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw

hereby appoints a member of the Supervisory Board for a joint term of office with the others
Members of the Supervisory Board:

1.

§ 3.

The resolution comes into force upon its adoption.

**Resolution No. 20
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on coverage of loss for the financial year ending on December 31, 2020.**

Acting pursuant to Art. 395 § 2 point 2 of the Commercial Companies Code, the Annual General Meeting decides as follows:

§ 1.

The Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw, after

reading and considering the opinion of the Supervisory Board and the Management Board's motion, decides to make a net loss

incurred by the Company for the financial year ended December 31, 2020, in the amount of

_____ PLN (_____ zlotys and _____ groszes) to be fully covered from the Company's profits from future years.

§ 2.

The resolution comes into force upon its adoption.

**Resolution No. 21
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on the redemption of the Company's own shares and reduction of the share capital**

Acting pursuant to Art. 359 § 1 and 2, art. 360 § 1 and 2 point 1 of the Commercial Companies Code, the Ordinary General Meeting of Black Pearl

SA resolves the following:

§ 1

Bearing in mind that the Resolution of the Ordinary General Meeting of the Company No. 17 of June 27, 2019 on the redemption of the Company's own shares, reduction of the share capital and amendments to the Articles of Association, no

was carried out - the Company did not acquire 300,000 (three hundred thousand) bearer shares series G, their redemption and reduction of the Company's capital, in relation to the purpose of the resolution in question, decides

as follows:

1. The Ordinary General Meeting of the Company expresses its consent and authorizes the Management Board of the Company to acquire

300,000 (three hundred thousand) series G bearer shares in fully paid up for consideration.

2. The General Meeting indicates that the purpose of purchasing the shares by the Company is their redemption.

3. Series G shares will be purchased within 1 (one) month from the date of adopting the resolution.

§ 2

1. The General Meeting, having regard to the above authorization, redeems 300,000 (say: three hundred thousand) series G bearer shares with a nominal value of PLN 10 (ten zlotys) each, acquired as a result of the above authorization, by the Company. Redemption is a voluntary redemption and takes place for remuneration.

2. The shares will be redeemed upon the acquisition by the Company of 300,000 (three hundred thousand) bearer shares series G and registration by the Registry Court of the reduction of the share capital of the Company.

§ 3

1. Due to the redemption of the Company's series G shares, its share capital is reduced from 27,533,800 PLN (twenty seven million five hundred thirty three thousand eight hundred zlotys) by the amount PLN 3,000,000 (three million zlotys) up to the amount of PLN 24,533,800 (twenty-four million five hundred thirty three thousand eight hundred zlotys).

2. The share capital is reduced through the redemption of 300,000 (three hundred thousand) shares the Company's own series G acquired by the Company for redemption, indicated in § 1 hereof Resolutions.

3. The share capital of the Company is decreased in order to adjust the amount of the share capital up to the sum of the nominal values of the Company's shares, after the redemption of shares acquired as a result of the authorization indicated in § 1 of this Resolution by the Management Board of the Company.

4. The share capital reduction will be carried out without the convocation procedure, o referred to in Art. 456 of the Commercial Companies Code, pursuant to Art. 360 § 2 point 1) of the Commercial Companies Code

§ 4

Due to the capital reduction described in § 3, the wording of § 6 sec. 1 of the Company's Articles of Association and broadcast the following wording to him:

"1. The share capital of the Company amounts to PLN 24,533,800 (twenty-four million five hundred and thirty-three PLN) one thousand eight hundred zlotys) and is divided into 2,453,380 (two million four hundred fifty three thousand three hundred and eighty) shares, including:

- a) 403,380 (four hundred and three thousand three hundred and eighty) series D bearer shares with a value of PLN 10 (ten zlotys) nominal each;
- b) 1,300,000 (one million three hundred thousand) series E bearer shares with a par value of PLN 10 per share (ten zlotys) each, marked with numbers from 1 to 1,300,000;
- c) 750,000 (seven hundred and fifty thousand) series F bearer shares with a par value of PLN 10 per share (ten zlotys) each, marked with numbers from 1 to 750,000; "

§ 5

This resolution shall enter into force on the date of its adoption, provided that the legal effect in the form of the changes to the Articles of Association take place upon the issuance of the decision on the subject by the competent registry court

registration of amendments to the Articles of Association in the Register of Entrepreneurs of the National Court Register.

Resolution No. 22

of June 30, 2021

Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw

on the division of the Company's shares and the related amendment to the Company's Articles of Association and the obligations of the Management Board

to establish the uniform text of the Company's Articles of Association.

The Ordinary General Meeting, acting pursuant to Art. 430 of the Commercial Companies Code hereby resolves the following:

§ 1.

1. The Company shares are split ("Company Shares") by lowering their nominal value shares from PLN 10 (say: ten zlotys) to PLN 0.10 (say: PLN 0.10) and increase the number of Shares The companies forming the share capital of the Company with 2,753,380 (say: two million seven hundred fifty three thousand three hundred and eighty) Shares of the Company with a nominal value of PLN 10 (ten zlotys) each, to 275 338 000 (in words: two hundred seventy five million three hundred thirty eight thousand) with a nominal value of PLN 0.10 (in words: PLN 0.10) each.
2. The split of the Company's Shares takes place through the exchange of all the Company's Shares in the ratio of 1: 100 (say: one to one hundred). In connection with the above, each 1 (in words: one) Share of the Company is exchanged with a nominal value of PLN 10 (say: ten zlotys) each for 100 (say: one hundred) Shares of the Company with a nominal value of PLN 0.10 (in words: PLN 0.10) each.
3. Due to the division of the Company's Shares, the amount of the Company's share capital is not changed.
4. In connection with the division of the Company's Shares, § 6 sec. 1 of the Company's Articles of Association reading:
"1. The share capital of the Company amounts to PLN 27,533,800.00 (twenty-seven million five hundred and thirty PLN) three thousand eight hundred zlotys) and is divided into 2,753,380 (two million seven hundred fifty three thousand three hundred and eighty) shares, including:
 - a) 403,380 (four hundred three thousand three hundred eighty) series shares Up to the nominal value of PLN 10 (PLN 10) each;
 - b) 1,300,000 (one million three hundred thousand) series E shares with a nominal value of PLN 10 (ten zlotys) each numbered from 1 to 1,300,000;
 - c) 750,000 (seven hundred and fifty thousand) series F bearer shares with a par value of 10 PLN (ten zlotys) each, numbered from 1 to 750,000;
 - d) 300,000 (three hundred thousand) series G registered shares with a nominal value of PLN 10 (ten zlotys) each, marked with numbers from 1 to 300,000 "

by giving it a new, following wording:

"1. The share capital of the Company amounts to PLN 27,533,800.00 (twenty-seven million five hundred and thirty PLN) three thousand eight hundred zlotys) and is divided into 275,338,000 (two hundred seventy five million three hundred thirty-eight thousand) shares, including:

- a) 40,338,000 (forty million, three hundred and thirty-eight thousand) series shares to the value nominal PLN 0.10 (ten groszy) each;
- b) 130,000,000 (one hundred and thirty million) series E shares with a par value of PLN 0.10 (ten pennies) each, marked with numbers from 1 to 130,000,000;
- c) 75,000,000 (seventy five million) series F bearer shares with a nominal value PLN 0.10 (ten groszy) each, marked with numbers from 1 to 75,000,000;
- d) 30,000,000 (thirty million) series G registered shares with a par value of PLN 0.10 per share (ten groszy) each, marked with numbers from 1 to 30,000,000. "

5. The General Meeting hereby authorizes and obliges the Management Board of the Company to make any factual and legal actions related to the adopted resolution, necessary for its implementation.

§ 2

This resolution shall enter into force on the date of its adoption, provided that the legal effect in the form of the changes to the Articles of Association take place upon the issuance of the decision on the subject by the competent registry court registration of amendments to the Articles of Association in the Register of Entrepreneurs of the National Court Register.

Proposed changes to the Company's Articles of Association:

Amendment to § 6 sec. 1 of the Company's Articles of Association reading:

"1. The share capital of the Company amounts to PLN 27,533,800.00 (twenty-seven million five hundred and thirty PLN) three thousand eight hundred zlotys) and is divided into 2,753,380 (two million seven hundred fifty three thousand three hundred and eighty) shares, including:

e) 403 380 (four hundred three thousand three hundred eighty) series shares Up to the nominal value of PLN 10 (PLN 10) each;

f) 1,300,000 (one million three hundred thousand) series E shares with a nominal value of PLN 10 (ten zlotys) each numbered from 1 to 1,300,000;

g) 750,000 (seven hundred and fifty thousand) series F bearer shares with a par value of 10 PLN (ten zlotys) each, numbered from 1 to 750,000;

h) 300,000 (three hundred thousand) series G registered shares with a nominal value of PLN 10 (ten zlotys) each, marked with numbers from 1 to 300,000 "

by giving it a new, following wording:

"1. The share capital of the Company amounts to PLN 27,533,800.00 (twenty-seven million five hundred and thirty PLN) three thousand eight hundred zlotys) and is divided into 275,338,000 (two hundred seventy five million three hundred thirty-eight thousand) shares, including:

a) 40,338,000 (forty million, three hundred and thirty-eight thousand) series shares to the value nominal PLN 0.10 (ten groszy) each;

b) 130,000,000 (one hundred and thirty million) series E shares with a par value of PLN 0.10 (ten pennies) each, marked with numbers from 1 to 130,000,000;

c) 75,000,000 (seventy five million) series F bearer shares with a nominal value PLN 0.10 (ten groszy) each, marked with numbers from 1 to 75,000,000;

d) 30,000,000 (thirty million) series G registered shares with a par value of PLN 0.10 per share (ten groszy) each, marked with numbers from 1 to 30,000,000. "

**Resolution No. 23
of June 30, 2021**

**Of the Ordinary General Meeting of BLACK PEARL SA with its seat in Warsaw
on authorizing the Supervisory Board to establish the uniform text of the Company's Articles of Association.**

The Ordinary General Meeting, acting pursuant to Art. 430 § 5 of the Commercial Companies Code hereby resolves as follows:

§ 1.

Ordinary General Meeting of the company under the name of Black Pearl Spółka Akcyjna with its registered office in Warsaw,

in connection with the changes to the Articles of Association, authorizes the Supervisory Board to establish a uniform one the text of the amended Articles of Association and make editorial changes necessary for this purpose.

§ 2.

The resolution comes into force upon its adoption.