

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO MR JOSÉ FRANCISCO DONCEL RAZOLA				
2	Reason for the notification					
a)	Position/status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	OTHER: SHARES GRANTED UNDER REMUNERATIONS PLANS				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)*</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">7,517 ¹</td> </tr> </table>	Price(s)*	Volume(s)	-	7,517 ¹
Price(s)*	Volume(s)					
-	7,517 ¹					

		-	6,015 ²
		-	3,313 ³
		-	10,409 ⁴
		-	12,189 ⁵
		-	57,267 ⁶
		<p>*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (16 FEBRUARY 2021) WAS EUR 2.91.</p> <p>¹ SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED AND CONDITIONAL VARIABLE REMUNERATION PLAN.</p> <p>² SHARES GRANTED UNDER THE FIRST CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>³ SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>⁴ SHARES GRANTED UNDER THE THIRD CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>⁵ SHARES GRANTED UNDER THE FORTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>⁶ SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p>	
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):	
	- Aggregated volume		
	- Price		
		Price	Volume
		-	96,710
e)	Date of the transaction	2021-02-16	
f)	Place of the transaction	XMAD	

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