

INVESTMENT FRIENDS CAPITAL SE REPORT
3 months ended September 30, 2021



INVESTMENT FRIENDS CAPITAL SE

**INVESTMENT FRIENDS CAPITAL SE REPORT
FOR 3 MONTHS ENDED SEPTEMBER 30, 2021**

**COMPLIES WITH INTERNATIONAL STANDARDS
FINANCIAL REPORTING**

Tallinn, 21/10/2021

INVESTMENT FRIENDS CAPITAL SE REPORT
3 months ended September 30, 2021

INVESTMENT FRIENDS CAPITAL SE

Financial year start: 1 July 2021

Financial year end: 30 June 2022

Registration code: 14618005

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: biuro@ifcapital.pl

Website: www.ifcapital.pl

Principal business activity: As of 30/09/2021, the subject of activity registered in Estonia is "activities of financial holding companies",

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

INVESTMENT FRIENDS CAPITAL SE REPORT
3 months ended September 30, 2021

SELECTED FINANCIAL DATA

	in thous. EURO	
	Three months ended 30 Septemeber 2021	Three months ended 30 September 2020
Revenue from interest, from the sale of products, goods and materials	36	44
Profit (loss) from operations	35	41
Profit (loss) before tax	35	41
Net cash flows from operating activities	0	-8
Net cash flow from investing activities	0	0
Net cash flows from financing activities	0	0
Change in cash and cash equivalents	0	-8
Total assets*	4 751	4 744
Short-term liabilities*	4	4
Share capital*	500	500
Number of shares (in pcs.)	5 005 324	5 005 324
Book value per share (EURO)	0,95	0,95

*For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at June 30, 2021.

INVESTMENT FRIENDS CAPITAL SE REPORT

3 months ended September 30, 2021

1.1 Statement of financial position

STATEMENT OF FINANCIAL POSITION	30/09/2021 (in thous. EUR) unaudited	30/06/2020 (in thous. EUR) audited
A s s e t s		
Fixed assets	4 333	4 377
Long-term financial assets	4 333	4 377
Current assets	418	407
Short-term financial assets	413	402
Cash and cash equivalents	5	5
T o t a l a s s e t s	4 751	4 744
L i a b i l i t i e s		
Equity	4 747	4 740
Share capital	500	500
Differences from conversion to EURO	-358	-330
Supplementary capital - from the sale of shares above their nominal value and reduction of the share capital	10 420	10 420
Other reserve capitals	56	56
Retained earnings / Unsettled financial result	-5 871	-5 906
Short-term liabilities	4	4
Trade liabilities	1	1
Other provision	3	3
T o t a l l i a b i l i t i e s	4 751	4 744
Book value	4 747	4 740
Number of shares	5 005 324	5 005 324
Book value per share (in EUR)	0,95	0,95

INVESTMENT FRIENDS CAPITAL SE REPORT

3 months ended September 30, 2021

1.2 Profit and Loss Statement and Statement of Comprehensive Income

PROFIT AND LOSS STATEMENT	01/07/2021 - 30/09/2021 (unaudited) in thous. EUR	01/07/2020 - 30/09/2020 (unaudited) in thous. EUR
Interest income, from the sale of products, goods and materials	36	44
Costs of products, goods and materials sold	0	0
Gross profit (loss) on sales	36	44
General and administrative expenses	1	3
Profit (loss) from operating activity	35	41
Profit before tax	35	41
Net profit (loss)	35	41
Net profit (loss)	35	41
Number of ordinary shares	5 005 324	15 015 972
Profit (loss) per ordinary share (in EUR)	0,00	0,00

STATEMENT OF COMPREHENSIVE INCOME	01/07/2021 - 30/09/2021 (unaudited) in thous. EUR	01/07/2020 - 30/09/2020 (unaudited) in thous. EUR
Net profit / loss for the period	35	41
Other comprehensive income, including:	-28	-62
Elements that can be transferred at a later time to the profit and loss account	-28	-62
- differences from conversion to EURO	-28	-62
Total income for the period	7	-21

INVESTMENT FRIENDS CAPITAL SE REPORT

3 months ended September 30, 2021

1.3 Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY	01/07/2021 - 30/09/2021 (unaudited) in thous. EUR	01/07/2020 - 30/09/2020 (unaudited) in thous. EUR
Equity at the beginning of the period	4 740	4 614
Equity at the beginning of the period, after reconciliation with comparable data	4 740	4 614
Share capital at the beginning of the period	500	2 102
Share capital at the end of the period	500	2 102
Supplementary capital at the beginning of the period	10 420	8 818
Supplementary capital at the end of the period	10 420	8 818
Other provisions capital at the beginning of the period	56	56
Other provisions capital at the end of the period	56	56
Retained earnings / Unsettled losses from previous years at the beginning of the period	-5 906	-6 044
Changes of other reserves	35	41
Increase (due to)	35	41
a) profit/loss for the period	35	41
Retained earnings / Unsettled losses from previous years at the end of the period	-5 871	-6 003
Exchange differences at the beginning of the period	-330	-318
Changes of exchange rate differences	-28	-62
Decreases	28	62
Exchange differences at the end of the period	-358	-380
Equity at the end of the period	4 747	4 593

INVESTMENT FRIENDS CAPITAL SE REPORT
3 months ended September 30, 2021

1.4 Cash-flow statement

CASH FLOW STATEMENT	01/07/2021 - 30/09/2021 (unaudited) in thous. EUR	01/07/2020 - 30/09/2020 (unaudited) in thous. EUR
OPERATING ACTIVITY		
Profit before tax	35	41
Total adjustments	-35	-49
Interest and share in profits (dividends)	-27	-35
Loans granted	-11	-133
Received repayments	3	117
Change in liabilities	0	2
Net cash flows from operating activities	0	-8
INVESTING ACTIVITY		
Inflows from investing activity	0	0
Outflow from investing activity	0	0
Net cash flows from investing activities	0	0
FINANCIAL ACTIVITY		
Inflows	0	0
Outflow from financial activity	0	0
Net cash flows from financing activities	0	0
Exchange differences	0	0
Total net cash flows	0	-8
Balance sheet change in cash	0	-8
Cash at the beginning of the period	5	20
Cash at the end of the period	5	12

Tallinn, 2021-10-21

Signatures of all members of the Management Board

Damian Patrowicz

Member of Management Board

first name and last name

position/function