

Notifying entity:

20 October 2017

EDF International SAS
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NOTIFICATION ON DISPOSAL AND ACQUISITION OF SIGNIFICANT BLOCK OF SHARES IN A PUBLIC COMPANY

On behalf of **EDF International SAS** with its corporate seat at 20 Place de la Défense, 92050 Paris la Défense, France, registered with the commercial register under number 380 415 125 ("**EDFI**"), acting in its own name and as a related party of its subsidiary, i.e. **EDF Investment III B.V.** with its corporate seat at Herikerbergweg 238, Luna ArenaA, 1101CM Amsterdam, the Netherlands, registered with the commercial register under number 54067189 ("**EDF Investment 3**"), in accordance with article 69.1. and article 69.2. of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, I hereby notify on a decrease of a direct shareholding of EDFI and an increase of a direct shareholding of EDF Investment 3 in the share capital of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. (the "**Company**") as a result of the intragroup transaction executed on 19 October 2017 between EDFI and EDF Investment 3, under which EDFI contributed in-kind all its shares held in the Company to cover the increased share capital of EDF Investment 3 (the "**Transaction**").

Before execution of the Transaction, EDFI held 2,483,830 shares in the Company, constituting 16.67% of the share capital of the Company, which represented 2,483,830 votes, constituting 16.67% of the total votes in the Company, and EDF Investment 3 held 2,323,302 shares in the Company, constituting 15.59% of the share capital of the Company, which represented 2,323,302 votes, constituting 15.59% of the total votes in the Company.

As at the date hereof, after the Transaction, EDFI directly holds no shares in the Company and EDF Investment 3 holds 4,807,132 shares in the Company, constituting 32.26% of the share capital of the Company, which represent 4,807,132 votes, constituting 32.26% of the total votes in the Company.

Apart from EDF Investments 3, there is another subsidiary of EDFI holding shares in the Company, i.e. EDF Polska S.A., with its corporate seat at ul. Złota 59, Skylight, XII p., 00-120 Warsaw, Poland ("**EDF Polska**"). EDF Polska holds 2,642,869 shares in the Company, constituting 17.74% of the share capital of the Company, which represent 2,642,869 votes, constituting 17.74% of the total votes in the Company. Consequently, EDFI holds indirectly, through EDF Investments 3 and EDF Polska, 7,450,001 shares in

the Company, constituting 50% of the share capital of the Company plus one share, which represent 7,450,001 votes, constituting 50% of the total votes in the Company plus one vote.

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