

ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT¹

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Energy Efficiency Plc. (the “Company”) hereby notifies its reputable Investors that the Board of Directors decided in relation with the employee share program, in the period following the replacement of the employee shares with ordinary shares according to the program, it shall make the following agreement for gradual sales restrictions with the entitled employees taking the increase of share prices experienced in the past days into consideration as well as the original objective of issuing the employee shares.

Under the restriction, the entitled party shall only sell a specified percentage of their shares for a given period of time (moratorium period). The number of marketable shares shall depend on the amount of shares outside the corporate group, i.e. not in the possession of ENEFI or any affiliated company thereof. In the event that the price of shares reaches HUF 500, the moratorium shall be terminated.

Number of shares outside the possession of the corporate group (pcs)	Marketable percentage of ordinary shares from employee shares	Moratorium period
7,500,000	10%	6 months
6,500,000	20%	5 months
5,500,000	40%	4 months
4,500,000	60%	3 months
3,500,000	80%	2 months
2,500,000	100%	0 month

The objective of the regulation is to primarily provide the owners with the opportunity of selling shares by the share repurchase program announced by the Company.

The Board of Directors shall forthwith initiate the acceptance of the above by the existing employee share owners and the members of the Board of Directors have accepted the above restriction.

The company shall continue the share purchase program after the semi-annual report has been

¹ The present extraordinary announcement is the translation of the Hungarian announcement. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.



published at HUF 250 / share the highest under the relevant authorization of the general meeting.

Board of Directors
ENEFI Energy Efficiency Plc.