



Current report no 26/2021

dated 26 October 2021

KERNEL ANNOUNCES AMENDMENT AND EXTENSION OF ITS PRE-EXPORT CREDIT FACILITY

Kernel Holding S.A. (herein “the Company”) is pleased to announce that as of 21 October 2021 the Company entered into an amendment and restatement agreement to its pre-export credit facility dated 16 October 2017 with a syndicate of European banks.

Total available limit under amended facility was increased to US\$ 420 million. Additionally, the tenors of tranches were extended for one year: US\$ 250 million tranche was extended till 31 August 2024 and US\$ 170 million tranche was extended till 31 August 2023.

Pre-export credit facility will be used by the Company to fund the working capital needs of its sunflower oil production business in Ukraine, including the procurement of oilseeds for new oil-extraction plant, the final commissioning of which is scheduled for the spring 2022.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organized trading system, and public companies.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk