

ENEFI Energy Efficiency Plc.

(Company registration number: 01-10-045428; registered seat: 1134 Budapest, Klapka utca 11. Hungary) ("Company")

Supervisory Board and Audit Committee
(jointly: "Committee")
consolidated

REPORT

on the general meeting of the Company convened on 18/04/2018 / 27/04/2018

The Committee conducted its supervisory activity under the law, the Articles of Association of the Company and the rules of procedure of the Committee. During its operation, the Committee acted as a body, held meetings regularly with the personal attendance of the members. During its operation the Committee supervised the management of the Company observing its obligation set forth by law; convening the extraordinary general meeting was not justified for such reason. The Committee requested information from the chief executives and executive employees of the Company which were answered by the persons asked. During its operation, the Committee monitored the official announcements of the Company. The Committee has continuously cooperated with the selected auditor of the Company.

In the presence of the auditor of the Company, the Committee discussed the individual report of the Company for 2017 as well as the related reports and unanimously accepted it with

the amount of HUF 4,918,325 thousand	total assets for the reference year,
the amount of HUF 3,234,182 thousand	total general profit.

The Committee agrees with the proposal that the Board of Directors shall not make a proposal for the General Meeting for dividend payment.

The Committee also discussed the consolidated report of the Company for 2017 prepared in conformity with the Act on Accounting as well as the related reports and unanimously accepted it with

the amount of HUF 2,038,970 thousand	total assets for the reference year,
the amount of HUF 142,957 thousand	profit for the reference year.

The Committee hereby calls the attention of the General Meeting in relation with the report that detailed review of the Independent Auditor Report and the Report is required prior to making the relevant decision.

The Committee also discussed the other proposals for decision at the General Meeting of the Company and proposes them to be accepted.

The Committee shall be represented at the following general meeting.

Budapest 18 April 2018

dated as above

Supervisory Board and Audit Committee
ENEFI Energy Efficiency Plc.
