

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Company name/Surname	PKO Bank Polski S.A.	
2	Reason for the notification		
a)	Position/status	<p>Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.:</p> <p>Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.</p>	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	PKO Bank Hipoteczny S.A.	
b)	LEI	259400ALN6AM4REPEA16	
4	Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
4.1			
a)	Description of financial instrument, type of the instrument Identification code	bonds, non-public offering none	
b)	Nature of the transaction	Sale	
c)	Price and volume	Price	Volume
		PLN 99510.90	100
d)	Aggregated information – Aggregated volume – Price	100 PLN 99510.90	
e)	Date of the transaction	2018-05-08	
f)	Place of the transaction	Outside trading system	

4.2			
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 3 PLPKOHP00033	
b)	Nature of the transaction	Sale	
c)	Price and volume	Price	Volume
		PLN 504451.37	4
d)	Aggregated information – Aggregated volume – Price	4 PLN 504451.37	
e)	Date of the transaction	2018-05-08	
f)	Place of the transaction	WBON	