

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	THIS NOTIFICATION RELATES TO MR. CARLOS ALVAREZ PRIETO AND PABLO ALVAREZ PRIETO.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	THIS NOTIFICATION CONCERNS TO MR. CARLOS ALVAREZ PRIETO AND PABLO ALVAREZ PRIETO, PERSONS CLOSELY ASSOCIATED WITH MR JOSE ANTONIO ALVAREZ ALVAREZ, CEO AND DIRECTOR OF THE ISSUER.				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	FREE ALLOTMENT OF SHARES ISSUED BY BANCO SANTANDER, S.A. AT PAR VALUE IN A CAPITAL INCREASE CHARGED TO RESERVES.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">15</td> </tr> </tbody> </table>	Price(s)	Volume(s)	-	15
Price(s)	Volume(s)					
-	15					

d)	Aggregated information  - Aggregated volume  - Price	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):  <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>15</td> </tr> </tbody> </table>	Price	Volume	-	15
Price	Volume					
-	15					
e)	Date of the transaction	2016-11-07				
f)	Place of the transaction	S.I.B.E.				