

Current report 8/2018

Date: 24.04.2018

NOTIFICATION OF MANAGER'S TRANSACTION

The Board of Directors of KDM Shipping Public Limited with its seat in Limassol, Cyprus (the "Company") hereby informs that Company has received information from Denys Molodkovets, the member of the Company Board of Directors that the entity wholly owned and controlled by him (and as such, a person closely associated with him in the meaning of art. 3.1.(26) of the Market Abuse Regulation No 596/2014), i.e., Denhold Management Limited with its registered office in Tortola, British Virgin Islands sold 455'503 shares in the Company . The transaction was executed outside the regulated market Following the transfer of shares Denys Molodkovets holds indirectly through Denhold Management Limited 741,818 shares in the Company entitling to 741,818 votes at the general meeting of shareholders and representing 7,98% of total voting rights.

Legal grounds: Art.19.3 of the Market Abuse Regulation No 596/2014