



Current report no 01/2019

dated 15 January 2019

KERNEL EXTENDED US\$ 100 MILLION PRE-EXPORT CREDIT FACILITY

Kernel Holding S.A. (herein “the Company”) is pleased to announce that the Company has recently entered into an agreement amending the terms of an up to US\$ 100 million pre-export credit facility dated 2 February 2018, provided by a syndicate of European banks and used by the Company to fund the working capital needs of its grain export business in Ukraine. The tenor of the facility was extended until 30 June 2021 and interest rate for tranches has decreased.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organized trading system, and public companies.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk