

**ANNEX**

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	THIS NOTIFICATION RELATES TO MS MARJOLEIN VAN HELLEMONDT				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	OTHER: SHARES GRANTED UNDER REMUNERATIONS PLANS				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)*</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">878 <sup>1</sup></td> </tr> </table>	Price(s)*	Volume(s)	-	878 <sup>1</sup>
Price(s)*	Volume(s)					
-	878 <sup>1</sup>					

		-	19,773 <sup>2</sup>				
		<p>*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (16 FEBRUARY 2021) WAS EUR 2.91.</p> <p><sup>1</sup> SHARES GRANTED UNDER THE FORTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p><sup>2</sup> SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p>					
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):					
	- Aggregated volume	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>20,651</td> </tr> </tbody> </table>		Price	Volume	-	20,651
Price	Volume						
-	20,651						
	- Price						
e)	Date of the transaction	2021-02-16					
f)	Place of the transaction	XMAD					