

ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT¹

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Energy Efficiency Plc. (“Company”) hereby informs its Honourable Investors as follows about the Romanian affiliate thereof, E-Star CDR srl. (“CDR”) also referring to the announcement of the Company published today at 11:15 a.m. in relation with the proposal for agreement (https://www.bet.hu/newkibdata/122851169/Gyergy__11.18..pdf):

The Town informed the Company in the afternoon that its decision-making body discussed the agreement offer of CDR and judged it unacceptable.

Their proposal includes amongst others signing the termination of the concession agreement (already terminated by CDR) with mutual consent by 01/09/2017 ignoring the already made court decisions.

By this, the Company deems that the negotiations of the parties shall not lead to a successful out of court agreement and hereby informs the Investors that it shall enforce its claim through the already filed lawsuit.

Board of Directors
ENEFI Energy Efficiency Plc.

¹ The present extraordinary announcement is the translation of the Hungarian announcement. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.