

**Notification of the transaction, referred to in  
Art. 19 par. 1 of the MAR Regulation**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Company name/Surname	PKO Bank Polski S.A.					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.:  Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.					
b)	Initial notification/Amendment	Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	PKO Bank Hipoteczny S.A.					
b)	LEI	259400ALN6AM4REPEA16					
<b>4</b>	<b>Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
4.1							
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 1  PLPKOHP00017					
b)	Nature of the transaction	Sale					
c)	Price and volume	<table border="1"> <tr> <th>Price</th><th>Volume</th></tr> <tr> <td>PLN 505033.84</td><td>4</td></tr> </table>	Price	Volume	PLN 505033.84	4	
Price	Volume						
PLN 505033.84	4						
d)	Aggregated information – Aggregated volume – Price	4 PLN 505033.84					
e)	Date of the transaction	2018-03-12					
f)	Place of the transaction	WBON					
4.2							
a)	Description of financial instrument, type of the instrument	Covered Bonds, number of series: Series 3					

	Identification code	PLPKOHP00033	
b)	Nature of the transaction	Sale	
c)	Price and volume	<b>Price</b>	<b>Volume</b>
		PLN 501250.00	5
d)	Aggregated information – Aggregated volume – Price	5 PLN 501250.00	
e)	Date of the transaction	2018-03-12	
f)	Place of the transaction	WBON	
4.3			
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 4  PLPKOHP00041	
b)	Nature of the transaction	Sale	
c)	Price and volume	<b>Price</b>	<b>Volume</b>
		PLN 503792.33	5
d)	Aggregated information – Aggregated volume – Price	5 PLN 503792.33	
e)	Date of the transaction	2018-03-12	
f)	Place of the transaction	WBON	