

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| <b>1</b> | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |  |          |           |      |    |
|----------|--|--|----------|-----------|------|----|
| a)       | Name   | THIS NOTIFICATION RELATES TO MS BELEN ROMANA GARCÍA.   |          |           |      |    |
| <b>2</b> | <b>Reason for the notification</b>   |  |          |           |      |    |
| a)       | Position/status  | DIRECTOR OF THE ISSUER.  |          |           |      |    |
| b)       | Initial notification /Amendment  | INITIAL NOTIFICATION   |          |           |      |    |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |          |           |      |    |
| a)       | Name   | BANCO SANTANDER, S.A.  |          |           |      |    |
| b)       | LEI  | 5493006QMFDDMYWIAM13   |          |           |      |    |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |          |           |      |    |
| a)       | Description of the financial instrument, type of instrument<br><br>Identification code   | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)  |          |           |      |    |
| b)       | Nature of the transaction  | SUBSCRIPTION OF SHARES IN CAPITAL INCREASE.  |          |           |      |    |
| c)       | Price(s) and volume(s)   | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">4.85</td> <td style="text-align: center;">15</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 4.85 | 15 |
| Price(s) | Volume(s)  |  |          |           |      |    |
| 4.85     | 15   |  |          |           |      |    |

| d)    | <p>Aggregated information</p> <p>- Aggregated volume</p> <p>- Price</p> | <p>ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):</p> <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>4.85</td> <td>15</td> </tr> </tbody> </table> | Price | Volume | 4.85 | 15 |
|-------|---|--|-------|--------|------|----|
| Price | Volume  |  |       |        |      |    |
| 4.85  | 15  |  |       |        |      |    |
| e)    | Date of the transaction   | 2017-07-27   |       |        |      |    |
| f)    | Place of the transaction  | B.M.E.   |       |        |      |    |