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Independent Auditor's Report on Review of Condensed Interim Consolidated Financial Statements

To the Shareholders and Supervisory Board of mBank S.A.

Introduction

We have reviewed the accompanying condensed interim consolidated financial statements of mBank S.A. Group (the "Group"), whose parent entity is mBank S.A. (the „Parent Entity”, the "Bank"), which comprise:

- the condensed consolidated statement of financial position as at 30 June 2024, and, for the three-month and six-month periods ended 30 June 2024:
 - the condensed consolidated statement of profit or loss;
 - the condensed consolidated statement of comprehensive income;
- and, for the six-month period ended 30 June 2024:
- the condensed consolidated statement of changes in equity;
 - the condensed consolidated statement of cash flows;
- and
- explanatory notes to the condensed interim consolidated financial statements comprising material accounting policies and other explanatory information

(the "condensed interim consolidated financial statements").

The Management Board of the Parent Entity is responsible for the preparation and presentation of these condensed interim consolidated financial statements in accordance with IAS 34 *Interim Financial Reporting*, as adopted by the European Union. Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* as adopted by the resolution of the National Council of Statutory Auditors as the National Standard on Review 2410. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with National Standards on Auditing or International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 *Interim Financial Reporting*, as adopted by the European Union.

On behalf of audit firm

KPMG Audyt Spółka z ograniczoną odpowiedzialnością sp.k.

Registration No. 3546

Signed on the Polish original

Marcin Podsiadły

Key Statutory Auditor

Registration No. 12774

Proxy

Warsaw, 31 July 2024