

Notification under Article 89t, Paragraph 1 of the Public Offering of Securities Act

regarding the capital increase of Eurohold Bulgaria AD through the exercise of warrants from the issue with ISIN BG9200007243

Sofia, Bulgaria, 15 May 2026 – Eurohold Bulgaria AD (the “Issuer”) (stock exchange ticker: EUBG/ Eurohold Bulgaria AD), UIC 175187337, LEI code 74780000J0W85Y204X80, having its registered office and address of management at 43 Christopher Columbus Blvd., Sofia 1592, Bulgaria, hereby, pursuant to Article 89t, Paragraph 1 of the Public Offering of Securities Act (“POSA”), in connection with a resolution of the General Meeting of Warrantholders dated 11 May 2026 and a resolution of the Management Board of the Issuer dated 13 May 2026, notifies all interested parties of the commencement of the procedure for increasing the capital of Eurohold Bulgaria AD through the issuance of up to 260,481,631 (two hundred sixty million four hundred eighty-one thousand six hundred thirty-one) ordinary, dematerialized, registered, freely transferable shares, with a nominal value of EUR 0.51 and an issue price of EUR 1.0226 per share, provided that the shares from the capital increase are subscribed by the holders of warrants from the issue with ISIN BG9200007243, in accordance with the procedure, terms, and purpose described in the Prospectus for the warrant issue approved by Resolution No. 787-E/ 12.11.2024 of the Financial Supervision Commission.

The date of publication of this notice shall be deemed the commencement date of the capital increase.

Procedure, Term and Conditions for Exercising the Warrants

Only warrant holders shall be entitled to subscribe for shares in the forthcoming capital increase of Eurohold Bulgaria AD.

The resolution of the Management Board does not create an obligation for warrant holders to subscribe for shares against the warrants held by them but grants them the opportunity to exercise such right. Warrant holders who do not exercise their right to subscribe for shares in the capital increase pursuant to the resolution of the Management Board may do so until the maturity date of the issue under the applicable terms and conditions.

Upon maturity of the issue, any unexercised rights attached to the warrants shall lapse.

Persons who acquired warrants no later than five business days following the later of the dates on which the notice under Article 89t, Paragraph 1 of POSA was published on the website of Eurohold Bulgaria AD (<https://www.eurohold.bg/>) and on the website of the investment intermediary selected to service the capital increase, Sustainable Business Solutions EAD, **shall be entitled to participate in the capital increase of the Company** by exercising the rights attached to the warrants.

The business day following the expiry of **ten days from the later of the dates on which the notice under Article 89t, Paragraph 1 of POSA** was published on the website of Eurohold Bulgaria AD (<https://www.eurohold.bg/>) and on the website of Sustainable Business Solutions EAD **shall**

constitute the commencement date on which the warrants may be exercised through subscription for shares in the capital increase of Eurohold Bulgaria AD.

The period for exercising the warrants shall be five business days commencing as of and including the commencement date for exercising the warrants.

Warrantheolders wishing to exercise their rights shall submit an explicit declaration for exercising the warrants by filing a subscription order with the authorized investment intermediary, Sustainable Business Solutions EAD, for subscription of shares in the capital increase of Eurohold Bulgaria AD and by paying the issue price of the subscribed shares. The subscription order shall be submitted to the investment intermediary servicing the capital increase of Eurohold Bulgaria AD either directly or through another licensed investment intermediary with whom the respective holder's warrants are registered in the accounts of Central Depository AD, which intermediary shall forward the order to the investment intermediary servicing the capital increase.

- **Legal entities shall submit subscription orders** through their legal representatives or duly a authorized representatives, accompanied by:
 - translated and legalized originals or notarized copies of official extracts from the relevant registry evidencing their current legal status, in the case of foreign legal entities. Identification of legal entities registered in the Republic of Bulgaria shall be performed by the investment intermediary through a check in the Commercial Register or BULSTAT Register;
 - identity documents of the natural persons acting as legal representatives of the legal entity. The investment intermediary shall retain a certified copy of the presented identity document;
 - an expressly notarized power of attorney and the identity document of the attorney-in-fact, where the order is submitted through a proxy. The investment intermediary shall retain the power of attorney and a certified copy of the proxy's identity document for its records. Foreign legal entities shall submit translated and duly legalized documents in accordance with the applicable procedure.

- **Natural persons shall submit subscription orders personally**, by identifying themselves with an identity document, a copy of which shall be attached to the order, or through a proxy identifying themselves with an expressly notarized power of attorney and an identity document. The investment intermediary shall retain the power of attorney and a certified copy of the presented identity document.

Subscription orders for shares shall be submitted on each business day during the warrant exercise period to the investment intermediary servicing the capital increase – Sustainable Business Solutions EAD, having its registered office and management address at 101 Tsarigradsko Shose Blvd., Active Business Center, ground floor, Slatina District, Sofia 1113, Bulgaria.

Simultaneously with the submission of the subscription order, warrantheolders shall also submit an instruction to the investment intermediary requesting the blocking of the warrants declared for exercise by Central Depository AD. Upon request by the investment intermediary to

whom the subscription order has been submitted, Central Depository AD shall block the respective number of warrants in the client sub-account.

The issue price of the subscribed securities, amounting to EUR 1.0226 per share, shall be paid into the Company's special capital increase account IBAN BG65 TEXI 9545 1005 1190 00 opened with Texim Bank AD, having its registered office and management address at 117 Todor Alexandrov Blvd., Vazrazhdane District, Sofia 1303, Bulgaria.

Persons subscribing for shares shall pay the amount corresponding to the issue price of the shares subscribed by them into the specified subscription account **no later than the expiry of the share subscription period.**

The total issue value payable by the respective warrant holder for all shares subscribed as a result of exercised warrants shall be rounded in accordance with Article 13 of the Introduction of the Euro in the Republic of Bulgaria Act, namely to the second decimal place based on the third decimal place pursuant to the following mathematical rounding rule:

1. where the third decimal place is less than five, the second decimal place shall remain unchanged;
2. where the third decimal place is equal to or greater than five, the second decimal place shall be increased by one unit.

The subscription shall be deemed successfully completed regardless of the number of shares subscribed.

Within three days following completion of the subscription, Eurohold Bulgaria AD shall notify the Financial Supervision Commission of the conduct and results of the subscription, including any difficulties or disputes related to the exercise of warrants and subscription of shares, as well as the exact amount of the capital increase resulting from the exercise of warrants through subscription of shares.

Following notification of the Financial Supervision Commission, the Company shall apply for registration of the capital increase with the Commercial Register maintained by the Registry Agency.

Following completion of the subscription and registration of the capital increase with the Commercial Register maintained by the Registry Agency, Central Depository AD shall register the shares from the capital increase and issue a Registration Act certifying the total number of shares following the increase and the details of shareholders who acquired shares from the capital increase.

The shares issued in the capital increase shall be registered in the client sub-accounts of the shareholders with the investment intermediary through which the shares were subscribed, maintained with Central Depository AD. Upon request, shareholders may obtain depository receipts certifying ownership of the acquired shares through the investment intermediary maintaining their client sub-accounts.

Pursuant to Article 110, Paragraph 9 of POSA, the persons managing and representing Eurohold Bulgaria AD shall, within two business days from registration of the capital increase in the Commercial Register maintained by the Registry Agency, apply for registration of the new share issue in the register under Article 30, Paragraph 1, Item 3 of the Financial Supervision Commission Act and subsequently request admission of the issue to trading on a regulated market.

Following admission to trading, the shares issued in the capital increase of Eurohold Bulgaria AD shall be freely tradable on Bulgarian Stock Exchange.

The Company shall undertake all necessary legal and factual actions to secure admission to trading on the Main Market (*Główny Rynek GPW*) operated by the Warsaw Stock Exchange (*Giełda Papierów Wartościowych w Warszawie*) of all newly issued shares from the capital increase of Eurohold Bulgaria AD.

In the event of a final refusal to register the capital increase in the Commercial Register maintained by the Registry Agency, Eurohold Bulgaria AD shall immediately notify the Financial Supervision Commission and Texim Bank AD and shall publish on its website, as well as on the website of Sustainable Business Solutions EAD, an invitation to the persons who subscribed for shares announcing the conditions and procedure for repayment of the collected amounts. The collected amounts shall be repaid to the persons who subscribed for shares together with any interest accrued by the bank (if any) within one month from the notification to the Financial Supervision Commission.

Comprehensive information regarding the offered securities and their issuer may be obtained from the Prospectus for the Initial Public Offering of Warrants of Eurohold Bulgaria AD, approved by Resolution No. 787-E/ 12.11.2024 of the Financial Supervision Commission, which is available for the validity period of the Prospectus on the websites of Eurohold Bulgaria AD (<https://www.eurohold.bg/>) and Bulgarian Stock Exchange (<https://www.bse-sofia.bg/>).

Yours faithfully,



Assen Minchev
Chief Executive Officer
Eurohold Bulgaria AD



Milena Gencheva
Procurator
Eurohold Bulgaria AD