

From: Acciona Construcción Polonia, S.L., Madrid, Spain

To: Management Board of Mostostal Warszawa S.A.

Acciona Construcción Polonia ("Acciona Group") takes note of the decision of the General Meeting of Shareholders of Mostostal Warszawa S.A. ("Company") not to adopt the resolution on a capital increase, due to the resolution not receiving the required level of shareholder support.

According to current forecasts prepared by the Management Board of Mostostal Warszawa S.A., from July this year, additional funding of between PLN 425 million and PLN 570 million will be required to enable the Company to continue its operations. The share issue is a necessary and constructive measure aimed at ensuring the Company's financial stability and its ability to continue operating and fulfil its portfolio of contracts, ultimately serving the long-term interests of all shareholders.

Acciona Group is determined, as it has always been committed since its presence in the share capital of the Company, to secure the necessary funding and ensure the Company's ability to continue operating without interruption and to fulfil its existing contracts.

However, in the event of an increase in the shareholding of Acciona Group in the total number of votes in the Company, Acciona Group will be obliged to announce a tender offer for the sale of all remaining shares of the Company. For this reason, and taking into account the significant deterioration of the financial and asset position of the Company due to events and circumstances that the Company could not foresee or prevent, Acciona Group has submitted a request to the Polish Financial Supervision Authority (KNF) for permission to announce a mandatory tender offer at a price, which reflects the fair value of the Company's shares as determined in a valuation prepared by an independent audit firm.

As a result, Acciona Group is currently unable to proceed with the capital increase, as the existing regulatory framework creates an unbalanced and inequitable position among shareholders. Progress remains contingent upon:

- A favorable decision by the Polish Financial Supervision Authority (KNF) recognizing the financial situation of Mostostal Warszawa S.A. and its impact on the fair value of the Company's shares; and
- Minority shareholders acknowledging the Company's real market value and demonstrating a genuine willingness to fairly contribute to ensuring the Company's financial continuity.

Until both conditions are met, Acciona Group is constrained from taking further action in this regard. Acciona Group strongly believes that without the support of minority shareholders and a favorable decision issued by the KNF in the nearest future, a successful recapitalization of Mostostal Warszawa S.A. will not be achievable. As a result the Company will need to consider restructuring, bankruptcy, or liquidation scenarios, which would be unfavorable for all shareholders.



Acciona Group encourages all shareholders to support the continuity of Mostostal Warszawa S.A., whether by participating in the capital increase or by approving the resolution to allow those willing to contribute to do so.

Sincerely,

A handwritten signature in blue ink, written over a horizontal line. The signature is stylized and appears to be 'J. K...'.

On behalf of Acciona Construccion Polonia, S.L.