

**Selected consolidated financial data
of PGE Polska Grupa Energetyczna S.A. Capital Group**

	Period ended		Period ended	
	December 31,		December 31,	
	2019 (audited)	2018 (audited) Data restated	2019 (audited)	2018 (audited) Data restated
	PLN million		EUR million	
Sales revenues	37 627	25 946	8 747	6 081
Net profit/loss from operating activities	-4 175	2 482	-971	582
Gross profit/loss (before taxation)	-4 703	2 192	-1 093	514
Net profit/loss for the reporting period	-3 928	1 511	-913	354
Net profit attributable to equity holders of the parent company	-3 961	1 498	-921	351
Total income	-4 421	1 214	-1 028	285
Net cash from operating activities	6 820	5 102	1 585	1 196
Net cash from investing activities	-6 865	-6 465	-1 596	-1 515
Net cash from financial activities	77	91	18	21
Net change in cash and cash equivalents	32	-1 272	7	-298
Net earnings per share (in PLN/EUR per share)	-2.12	0.80	-0.49	0.19
Diluted earnings per share (in PLN/EUR per share)	-2.12	0.80	-0.49	0.19
Weighted average number of shares (issued ordinary shares used for calculation of EPS)	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829

	As at		As at	
	December 31,		December 31,	
	2019 (audited)	2018 (audited) Data restated	2019 (audited)	2018 (audited) Data restated
	PLN million		EUR million	
Non-current assets	65 055	66 765	15 277	15 527
Current assets	12 593	9 131	2 957	2 123
Assets classified as intended for sale	2	9	0	2
Total assets	77 650	75 905	18 234	17 652
Equity	43 137	47 801	10 130	11 117
Equity attributable to equity holders of the parent	42 289	46 727	9 930	10 867
Share capital	19 165	19 165	4 500	4 457
Long-term liabilities	22 687	15 578	5 327	3 623
Short-term liabilities	11 826	12 526	2 777	2 913
Number of shares as at the end of the reporting period	1 869 760 829	1 869 760 829	1 869 760 829	1 869 760 829
Book value per share (in PLN/EUR per share)	22.62	24.99	5.31	5.81
Diluted book value per share (in PLN/EUR per share)	22.62	24.99	5.31	5.81

Above financial data were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland EUR/PLN as of December 31, 2019 – 4.2585 EUR/PLN and December 31, 2018 – 4.3000 EUR/PLN.
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period from January 1, 2019 till December 31, 2019 – 4.3018 EUR/PLN; and for the period from January 1, 2018 till December 31, 2018– 4.2669 EUR/PLN.