

BANCO SANTANDER, S.A.

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO MR DIRK MARZLUF				
2	Reason for the notification					
a)	Position/status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)				
b)	Nature of the transaction	SHARES GRANTED FREE OF CHARGE UNDER THE DIGITAL TRANSFORMATION AWARD FOR 2019. THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (16 MARCH 2023) WAS EUR 3.318.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)*</td> <td>Volume(s)</td> </tr> <tr> <td>-</td> <td>26,354</td> </tr> </table>	Price(s)*	Volume(s)	-	26,354
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d)	Aggregated information - Aggregated volume - Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>26,354</td> </tr> </tbody> </table>	Price	Volume	-	26,354
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e)	Date of the transaction	2023-03-16				
f)	Place of the transaction	XMAD				

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a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37).

b)	Nature of the transaction	AMERICAN CALL OPTIONS OVER 166,192 SANTANDER SHARES, WITH MATURITY DATE ON 03/15/2030 AND A STRIKE PRICE OF 3.67 EUROS, GRANTED UNDER THE DIGITAL TRANSFORMATION AWARD FOR 2019.				
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