



Report for the period
1 January 2024 – 30 June 2024

15th August 2024

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1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
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www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group ("Group") is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil and different grains. The Group consists of twelve companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in milk cows breeding and plant production;
- Agrokom Novaya Vodolaga operating in Ukraine. It conducts sunflower oil production;
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga-Trade LLC operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- LLC "AGL Energy" - is based in Ukraine, the main activity of the enterprise will be the production and sale of electricity.
- LLC Trading House Liga Trade operating in Ukraine. It focuses on sales and trading services for other companies in the Group.

1.3 Management Board

Oleksander Berdnyk - Chairman of the Board of Directors

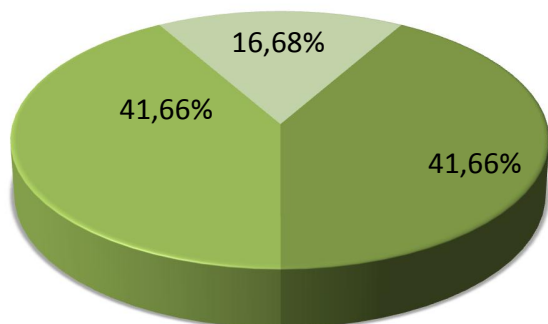
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 15/08/2024)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Olexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100%	100%



- Irina Poplavskaya
- Alexandr Berdnyk
- Others

1.5 Persons employed

There are 436 persons employed by Agroliga group as at 15/08/2024 (FTE, including all the Group's companies)

CATEGORY	15/08/2024
ADMINISTRATION	58
PRODUCTION EMPLOYEES	291
SUPPORT	87
TOTAL	436

2. Condensed Standalone Financial Statement for the 2Q2024

Tables below provide condensed interim financial statements of Agroliga Group PLC, in accordance with International Financial Reporting Standards for a 2Q 2024 (period ended 30 June 2024). All data are presented in thousand EUR.

2.1 CONDENSED STANDALONE STATEMENT OF COMPREHENSIVE INCOME AND FINANCIAL POSITION

Statement of comprehensive income
for the period began 01 January ended 30 June 2024

		30 June 2024	30 June 2023
	Note	€000	€000
Continuing operations			
Sales revenue		12 962	3 779
Loan interest income		10	21
Cost of sales		(12 866)	(3 738)
Profit from investment activities		-	-
Income from change in fair value of agricultural		-	-
Gross profit		107	62
Other operating income/(expenses), net		25	-
Net foreign exchange profit/loss		15	167
Selling and distribution costs		-	(131)
Administrative expenses		(17)	(28)
Operating profit		131	69
Financial income/(expenses), net		(8)	(5)
Exchange rate differences, net		-	-
Profit before tax from continuing operations		123	64
Income tax expense		-	-
Profit for the year from continuing operations		123	64
Other comprehensive income for the year			
Exchange difference on translating foreign operations		-	-
Total other comprehensive income for the year		-	-
Total comprehensive income for the year, net of tax		123	64
Total comprehensive income attributable to			
Equity holders of the parent		123	64
Non-controlling interest		-	-

Statement of comprehensive financial position for the period ended 30/06/2024 and 31/12/2023

Statement of financial position		
for the period began 01 January ended 30 June 2024		
	30 June 2024	31 Dec 2023
	€ 000	€ 000
Assets		
Non-current assets		
Property, plant and equipment	-	-
Investments in subsidiaries	112	112
Total non-current assets	<u>112</u>	<u>112</u>
Current assets		
Current biological assets	0	0
Inventories	0	0
Loans receivable	6 536	5 017
Cash and cash equivalent	1 323	848
Total current assets	<u>7 859</u>	<u>5 865</u>
Total assets	<u>7 971</u>	<u>5 977</u>
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Retained earnings (accumulated losses)	(330)	(452)
Total equity	<u>654</u>	<u>532</u>
Current liabilities		
Trade and other payables	7 316	5 445
Total equity and liabilities	<u>7 970</u>	<u>5 977</u>

2.2 CONDENSED STANDALONE STATEMENT OF CASHFLOW

Statement of cash flows for the period from 01.01.2024 to 30.06.2024

Statement of cash flows for the period began 01 January ended 30 June 2024		30 June 2024	30 June 2023
Note		€000	€000
CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before tax	123	64
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation and impairment of property, plant and equipment	-	-
	Unrealised exchange loss/(profit)	(15)	(167)
	Interest income	(10)	(21)
		<u>97</u>	<u>(124)</u>
	Changes in working capital:		
	(Increase)/decrease trade and other receivables	(1 519)	274
	Increase/(decrease) in trade and other payables	1 871	(1 954)
	Interest received	10	21
	Net cash flows from operating activities	<u>460</u>	<u>(1 783)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
	Loans granted	-	-
	Net cash flows used in investing activities	<u>-</u>	<u>-</u>
CASH FLOW FROM FINANCING ACTIVITIES			
	Unrealised exchange (loss)/profit	15	167
	Dividends paid	-	-
	Net cash flows from/(used in) financing activities	<u>15</u>	<u>167</u>
	Net increase in cash and cash equivalents	475	(1 616)
	Cash and cash equivalents at beginning of the year	848	1 737
	Cash and cash equivalents at the end of the year	<u>1 323</u>	<u>121</u>

2.3 CONDENSED STANDALONE STATEMENT FOR CHANGES IN EQUITY

Statement of changes in equity for the period from 01.01.2024 ended 30.06.2024

Statement of changes in equity
for the period began 01 January ended 30 June 2024

	Share capital	Share premium	Retained earnings/ Accumulated losses	Total
Balance at 31 December 2022/1 January 2023	31	953	(507)	476
Net profit for the year	-	-	54	54
Total comprehensive income for the year, net of tax	-	-	54	54
Dividends paid				
Balance at 31 December 2023	31	953	(453)	530
Income for the period			123	123
Loss for the period	-	-	-	-
Total comprehensive income for the year, net of tax			123	123
Dividends paid			-	0
Balance at 30 June 2024	31	953	(330)	654

3. Condensed Financial Statements

Tables below provide data from condensed consolidated interim financial statements, prepared in accordance with International Accounting Standard for 2Q 2024 (period ended June 30, 2024). The condensed consolidated interim financial statements and comprehensive income position as well as consolidated statement for changes in equity present comparative data for 30.06.2024. All data are presented in thousand EUR.

3.1 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Condensed statement of profit or loss and other comprehensive income for the period from 01/01 to 30/06 of 2024 year (with comparative data)

	01/01/2024 - 30/06/2024	01/01/2023 - 30/06/2023
	€000	€000
Continuing operations		
Sales revenue	26 498	24 613
Cost of sales	(22 615)	(21 309)
Income (expenses) from change in fair value of biological assets agricultural products	-	-
Gross profit	3 883	3 304
Administrative expenses	(314)	(360)
Distribution expenses	(1 349)	(1 544)
Other operating income/(expenses), net	(224)	42
Operating profit	1 996	1 442
Non-operational income/(expenses), net		
Financial income/(expenses), net	(282)	(254)
Exchange rate differences, net	(451)	(147)
Profit before tax from continuing operations	1 263	1 041
Income tax expense	(35)	(37)
Profit for the year from continuing operations	1 228	1 004
Profit for the year attributable to		
Equity holders of the parent	1 092	892
Non-controlling interest	136	112

3.2 CONDENSED STATEMENT OF FINANCIAL POSITION

Condensed statement of financial position

as at 30 June 2024 and 31 December 2023 (with comparative data)

	30 June, 2024	31 December, 2023
Assets	€000	€000
Non-current assets		
Property, plant and equipment	34 382	35 510
Right-of-use assets	532	546
Biological assets		
Non-current loans receivable	-	
Deferred tax assets	30	31
Total non-current assets	34 944	35 087
Current assets		
Inventories and work in progress	6 267	9 713
Current biological assets	232	
Trade and other receivables	12 984	13 783
Cash and cash equivalent	1 905	1 773
Total current assets	21 388	25 269
Total assets	56 332	60 356
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(18 833)	(18 261)
Retained earnings	47 031	45 939
Equity attributable to equity holders of the parent	29 182	28 662
Non-controlling interests	2 191	2 055
Total equity	31 373	30 717
Non-current liabilities		
Borrowings	1 750	1 710
Long-term portion of lease liabilities	563	579
Deferred tax liability	2 085	2 390
Total non-current liabilities	4 398	4 679
Current liabilities		
Trade and other payables	11 613	14 583

Interest-bearing loans and borrowings	63	64
Borrowings	8 838	10 259
Provisions	47	54
Total current liabilities	20 561	24 960
Total equity and liabilities	56 332	60 356

3.3 CONDENSED CONSOLIDATED STATEMENT OF CASHFLOW

Condensed statement of cash flows for the period ended 30.06.2024 with comparative data

Condensed statement of cash flows

for the period from 01/01 to 30/06 of 2024 year

€ '000	01/01/2024 - 30/06/2024	01/01/2023 - 30/06/2023
Cash flows from operating activities		
Profit before tax	1 263	1 041
Adjustments for:		
Depreciation of property, plant and equipment	691	822
Changes in the reserve of doubtful debts	-	-
Losses/gain on current assets sold		24
Exchange rate differences, net	451	147
Income from previously written off assets		-
Changes in deferred taxes	(304)	452
Income from change in fair value of biological assets	-	-
Exchange difference arising on the translation of assets on foreign currencies	-	-
Interest income		(21)
Interest expense	282	442
Cash flows from operations before working capital changes	2 383	2 907
Decrease/(increase) in inventories and work in progress	3 446	(4 721)
Decrease/(increase) in trade and other receivables	799	3345
Decrease/(increase) in biological assets		39
(Decrease)/increase in trade and other payables	(3 252)	215
Cash flows from operations	3 376	1 785
Income tax paid	(35)	(37)
Net cash flows from operating activities	3 341	1 748
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(1 658)	(224)
Proceeds from disposal of property, plant and equipment	-	-
Loans granted	-	-
Interest received	-	-
Net cash flows used in investing activities	(1 658)	(224)

Cash flows from financing activities

Proceeds from issue of share capital	-	-
Proceeds of borrowings	7 758	6 590
Repayment of borrowings	(8 774)	(10 108)
Interest paid	(282)	(442)
Suspense account (pending correction of Depreciation, Minority interest and share capital)		
Net cash flows (used in)/from financing activities	(1 298)	(3 960)
Net increase (decrease) in cash and cash equivalents	385	(2 436)
Cash at beginning of the year/period	1 773	2 544
Effect of exchange rates fluctuations on cash	(253)	(95)
At end of the year/period	1 905	203

3.4 CONDENSED CONSOLIDATED STATEMENT FOR CHANGES IN EQUITY
Condensed consolidated statement for changes in equity for the period ended 30/06/2024
**Condensed statement for changes in equity
for the period from 01/01 to 30/06 of 2024
year**

	Attributable to equity holders of the Company					Total
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests	
	€000	€000	€000	€000	€000	
Balance at 31 December 2023	31	953	(14 985)	46 119	1 890	34 008
Balance at 1 January 2023 as previously reported	31	953	(14 985)	46 119	1 890	34 008
Net profit the period	-	-	-	(180)	165	(15)
Exchange difference on the translation	-	-	(3 276)	-	-	(3 276)
Balance at 31 December 2023/1 January 2024	31	953	(18 261)	45 939	2 055	30 717
Net profit the period	-	-	-	1 092	136	1 228
Exchange difference on the translation	-	-	(572)	-	-	(572)
Balance at 30 June, 2024	31	953	(18 833)	47 031	2 191	31 373

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/24-30/06/24. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Aleksandr Berdnyk
Chairman of the Board of Directors

