

**ANNEX**

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	THIS NOTIFICATION RELATES TO MR JUAN MANUEL CENDOYA MÉNDEZ DE VIGO				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	OTHER: SHARES GRANTED UNDER REMUNERATIONS PLANS				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)*</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">10,746 <sup>1</sup></td> </tr> </table>	Price(s)*	Volume(s)	-	10,746 <sup>1</sup>
Price(s)*	Volume(s)					
-	10,746 <sup>1</sup>					

		-	7,740 <sup>2</sup>
		-	4,026 <sup>3</sup>
		-	12,406 <sup>4</sup>
		-	12,572 <sup>5</sup>
		-	56,205 <sup>6</sup>
		<p>*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (16 FEBRUARY 2021) WAS EUR 2.91.</p> <p><sup>1</sup> SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED AND CONDITIONAL VARIABLE REMUNERATION PLAN.</p> <p><sup>2</sup> SHARES GRANTED UNDER THE FIRST CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p><sup>3</sup> SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p><sup>4</sup> SHARES GRANTED UNDER THE THIRD CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p><sup>5</sup> SHARES GRANTED UNDER THE FORTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p><sup>6</sup> SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p>	
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):	
	- Aggregated volume		
	- Price		
		Price	Volume
		-	103,695
e)	Date of the transaction	2021-02-16	
f)	Place of the transaction	XMAD	

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