MINUTES

from the extraordinary General Meeting of Shareholders of

EUROHOLD BULGARIA AD

On 28th day of November, 2022, in the city of Sofia, 43 Christopher Columbus Blvd., at 10:30 a.m. (08.30 am UTC) in compliance with all provisions of the applicable legislation an extraordinary General Meeting of the Shareholders of Eurohold Bulgaria AD was held.

The meeting was attended by the shareholders listed by names in a list made in compliance with the provisions of article 225 of the Commerce Act. The list of attending shareholders was certified by the chairperson and by the secretary of the General Meeting, and is an integral part of these minutes. At the time of opening of the General Meeting of Shareholders of the company, 30 powers of attorney for representation of shareholders at the General Meeting were submitted. The meeting was attended by the Executive director – Mr Assen Minchev.

The meeting was opened by Radoslava Nikolova Peneva, proxy of a shareholder. She welcomed the attendees and proposed to vote a resolution for election of a Quorum and Represented Capital Commission with the following members: Verzhiniya Pencheva Hubcheva, PIN and Mihaela Velislavova Krasteva, PIN . On the above proposal, the General Meeting of Shareholders adopted the following

PROCEDURAL RESOLUTION:

Appoints Quorum and Represented Capital Commission comprising of the following members

Verzhiniya Pencheva Hubcheva, PIN Mihaela Velislavova Krasteva, PIN Chairperson and

- a member.

Shareholder	Voted	Voted	Voted
	"For"	"Against"	"Abstained"
Starcom Holding AD *	85,984,657		
Insurance company Euroins AD -	4,340,000		
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
Insurance company EIG Re EAD -	3,050,330		
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
Insurance company Euroins Life EAD-	1,594,900		
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
IT Soft EAD - according to the	2,055,950		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
FL Capital EOOD - according to the	1,542,800		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			

UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with	7,180,000	
shares *		
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	248,000	
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	2,507,100	
SLS Holding AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,232,000	
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,717,840	
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	9,674,000	
Variant-ABV EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,060,000	
Razvitie-Imoti OOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,173,498	
UPF Future *	10,589,033	
PPF Future *	696,065	
VPF Future *	259,800	
KJK Fund II *	28,116,873	
SLS Holding AD *	649	
Insurance company Euroins AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	432,000	
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	5,173,000	
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	942,000	
UPF Doverie - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	8,333,400	
Rilenatex AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,301,700	
Insurance company Euroins AD - according to the instructions of Futures Capital AD with regard to a repo transaction with shares *	1,335,000	

GPS Control EAD *	590		
Insurance company Euroins Life EAD-	1,045,200		
according to the instructions of GPS			
Control EAD with regard to a repo			
transaction with shares *			
EF Asset Management AD	271,500	der um 100 den des um vor sep ung gar ger um enr enn pen sep uns gan gan gan gan gan gan gan	
EF Principal ETF	588,000		
MF EF Rapid	408,100		
NMF EF Potential	1,699,211		*****
Activa Balanced ETF	253,400		
MF Activa Highyield Fund	386,000		
NMF Activa	1,515,750		
MF Capman Capital*	33,667	elitarian diarena arabitarian interitain araban	
MF Capman Max*	72,700	the left the sea one are are are the left are one one are per typ	life life the san day and was seed were press you seen some was now now now now you gar you gar ago.
Bonds Advisors EOOD	70,657		
UPF CCB-Sila*	737,700		
Insurance broker Pro Ins EOOD*	239,200		(II) III like this sub-less than (II) (II) hid has dee was see for our like see see her see to see our see was see
Insurance company Euroins Life EAD-	200,000		
according to the instructions of			
Italtech Service - Bulgaria EOOD with			
regard to a repo transaction with			
shares *			
FL Capital EOOD *	19,759		COST COST COST COST COST COST COST COST
IT Soft EAD *	20,450		
UPF Toplina *	3,302,300		
PPF Toplina *	662,492		
VPF Toplina *	220,000		
Total percentage of the capital	100 %		
represented			
Total number of shares represented	194,287,271		was was nice due was and was adu sons fine fills fills fills who who was who does link sons fills fills fills fills

^{*}The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Mrs. Verzhiniya Hubcheva, chairperson of the Quorum and Represented Capital Commission, presented information on the shares registered for the General Meeting. After the hearing and upon proposal of Mrs. Radoslava Peneva, the shareholders adopted the following

PROCEDURAL RESOLUTION:

The General Meeting of Shareholders of Eurohold Bulgaria AD founds that 30 powers of attorney for representation of shareholders at the General Meeting are submitted to the company at the time of opening of the General Meeting, as well as that at the announced time for opening the meeting, namely at 10.30 am (08.30 am UTC) on 28.11.2022, the required quorum was available in compliance with the company's articles of association, as for participation in the General Meeting were registered 33 persons representing 194,287,271 ordinary, registered, dematerialized shares, comprising approximately 74,58 % of the capital of Eurohold Bulgaria AD, were registered for participation in the General Meeting. Given the above, there are no statutory obstacles to held the extraordinary General Meeting of Shareholders of Eurohold Bulgaria AD on 28.11.2022, at 10.30 am (08.30 am UTC).

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
Starcom Holding AD *	85,984,657		

Insurance company Euroins AD -	4,340,000		
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
Insurance company EIG Re EAD -	3,050,330		
according to the instructions of			,
Starcom Holding AD with regard to a			
repo transaction with shares *			
Insurance company Euroins Life EAD-	1,594,900	***************************************	
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
IT Soft EAD - according to the	2,055,950		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
FL Capital EOOD - according to the	1,542,800		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
UPF Future - according to the	7,180,000		
instructions of Starcom Holding AD	,,		
with regard to a repo transaction with			
shares *			
PPF Future - according to the	248,000		
instructions of Starcom Holding AD	2 10,000		
with regard to a repo transaction with			
shares *			
UPF Toplina - according to the	2,507,100		
instructions of Starcom Holding AD	2,507,100		
with regard to a repo transaction with			
shares *			
SLS Holding AD - according to the	1,232,000		
instructions of Starcom Holding AD	1,232,000		
with regard to a repo transaction with			
shares *			
Euro-Finance AD - according to the	3,717,840		
instructions of Starcom Holding AD	3,717,040	(40 100 400 400 400 400 400 400 400 400 4	
with regard to a repo transaction with			
shares *			
TBI Bank EAD - according to the	0.674.000		
instructions of Starcom Holding AD	9,674,000		
with regard to a repo transaction with shares *			
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Variant-ABV EAD - according to the	1,060,000		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *	4		
Razvitie-Imoti OOD - according to the	1,173,498		
instructions of Starcom Holding AD			
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	696,065		
VPF Future *	259,800		
KJK Fund II *	28,116,873	and horsevers we are not see set on our on one say suppose that has he had not see the 'Ash he's see	
SLS Holding AD *	649		****
Insurance company Euroins AD -	432,000		****
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transaction with shares *			
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shares * Insurance company Euroins AD -	1,335,000		
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according to the instructions of	2,333,000		
Futures Capital AD with regard to a			
repo transaction with shares *			
GPS Control EAD *	590		
Insurance company Euroins Life EAD-	1,045,200	ting any stay any age age age age was too see one one one one one for the see the disk bad tind till	
according to the instructions of GPS			
Control EAD with regard to a repo transaction with shares *			
	274 500		
EF Asset Management AD	271,500		
EF Principal ETF MF EF Rapid	588,000 408,100		
NMF EF Potential	1,699,211		
Activa Balanced ETF	253,400		
MF Activa Highyield Fund	386,000		
NMF Activa	1,515,750	46 k d = = = = = = = = = = = = = = = = = =	
MF Capman Capital*	33,667		
MF Capman Max*	72,700		
Bonds Advisors EOOD	70,657		
UPF CCB-Sila*	737,700		
Insurance broker Pro Ins EOOD*	239,200		
Insurance company Euroins Life EAD-	200,000		
according to the instructions of			
Italtech Service - Bulgaria EOOD with			
regard to a repo transaction with			
shares *			
FL Capital EOOD *	19,759		
IT Soft EAD *	20,450		
UPF Toplina *	3,302,300		
PPF Toplina *	662,492		
VPF Toplina *	220,000		
Total percentage of the capital	100 %		*
represented			
Total number of shares represented	194,287,271		

^{*}The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After these findings in relation to the legitimacy of the meeting, Mrs. Radoslava Peneva made a proposal to the shareholders to elect a Chairperson of the General Meeting of Shareholders, a secretary of the meeting, as well as vote counters. For Chairperson of the General Meeting of Shareholders she proposed herself - Radoslava Nikolova Peneva, PIN , as secretary of the

General Meeting of Shareholders was proposed Tsvetelina Hristova Stancheva Moskova, PIN and for vote counters she proposed to be elected Verzhiniya Pencheva Hubcheva, PIN and Mihaela Velislavova Krasteva, PIN .

The General Meeting of Shareholders of Eurohold Bulgaria AD found that no other proposals for election of Chairperson of the General Meeting of Shareholders, secretary of the General Meeting of Shareholders and vote counters, and therefore *unanimously* adopts the following

PROCEDURAL RESOLUTION:

- 1. Elects Radoslava Nikolova Peneva, PIN , as a chairperson of the General Meeting of Shareholders.
- 2. Elects Tsvetelina Hristova Stancheva Moskova, PIN , a secretary of the General Meeting of Shareholders;
- 3. Elects Verzhiniya Pencheva Hubcheva, PIN and Mihaela Velislavova Krasteva, PIN , as vote counters of the General Meeting of Shareholders.

Shareholder	Voted	Voted	Voted
	"For"	"Against"	"Abstained"
Starcom Holding AD *	85,984,657		
Insurance company Euroins AD -	4,340,000		
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
Insurance company EIG Re EAD -	3,050,330		
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
Insurance company Euroins Life EAD-	1,594,900		
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
IT Soft EAD - according to the	2,055,950		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			*
FL Capital EOOD - according to the	1,542,800		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
UPF Future - according to the	7,180,000	*****************	
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
PPF Future - according to the	248,000		
instructions of Starcom Holding AD			
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shares *			
UPF Toplina - according to the	2,507,100	and with this case that the case only the April 100 (100 th) the case case case case case case case cas	
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SLS Holding AD - according to the	1,232,000		
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shares *			
Euro-Finance AD - according to the	3,717,840		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
TBI Bank EAD - according to the	9,674,000		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
Variant-ABV EAD - according to the	1,060,000		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
Razvitie-Imoti OOD - according to the	1,173,498		
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
UPF Future *	10,589,033	************	
PPF Future *	696,065		
VPF Future *	259,800		
KJK Fund II *	28,116,873	en e	
SLS Holding AD *	649		
Insurance company Euroins AD -	432,000		
according to the instructions of SLS			
Holding AD with regard to a repo			
transaction with shares *			
UPF Future - according to the	5,173,000		
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UPF Doverie - according to the	8,333,400		
instructions of SLS Holding AD with			
regard to a repo transaction with			
shares *			
Rilenatex AD - according to the	1,301,700		
instructions of SLS Holding AD with			
regard to a repo transaction with			
shares *			
Insurance company Euroins AD -	1,335,000		
according to the instructions of			
Futures Capital AD with regard to a			
repo transaction with shares *			
GPS Control EAD *	590		***************************************
Insurance company Euroins Life EAD-	1,045,200		
according to the instructions of GPS			
Control EAD with regard to a repo			
transaction with shares *			
EF Asset Management AD	271,500		
EF Principal ETF	588,000		
MF EF Rapid	408,100		
NMF EF Potential	1,699,211		
Activa Balanced ETF	253,400		*
MF Activa Highyield Fund	386,000		
NMF Activa	1,515,750		
MF Capman Capital*	33,667		
MF Capman Max*	72,700		
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Bonds Advisors EOOD	70,657		
UPF CCB-Sila*	737,700		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Insurance broker Pro Ins EOOD*	239,200	~~~~~~~~~~~~~	
Insurance company Euroins Life EAD-	200,000		
according to the instructions of			
Italtech Service - Bulgaria EOOD with			
regard to a repo transaction with			
shares *			
FL Capital EOOD *	19,759		
IT Soft EAD *	20,450		
UPF Toplina *	3,302,300	At all als to the second on the property of the post of the day als the second on the second on the	
PPF Toplina *	662,492		107 4C) and 400 400 400 400 400 400 400 400 400 40
VPF Toplina *	220,000		
Total percentage of the capital	100 %	W W W W W W W W W W W W W W W W W W W	
represented			
Total number of shares represented	194,287,271	3 9 9 9 9 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	

^{*}The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After the adoption of the above resolution, the chairperson of the General Meeting informed the attendees that according to the provision of Article 231, paragraph 1 of the Commerce Act the General Meeting of the Shareholders is not entitled to take decisions related to matters that are not announced in accordance to Article 223 and 223a of the Commerce Act, unless all the shareholders are present or are represented at the session of the General Meeting and none of them objects against the discussions of any issues raised. In view of the fact that not all shareholders are present at today's session, the latter shall be held according to the agenda previously announced in the notice to the shareholders, and namely:

Item 1: Adoption of a resolution for authorization of the Management Board and the persons who manage and represent Eurohold Bulgaria AD to conclude financing transaction(s) of total value exceeding the threshold under Art. 114, para. 1, item 2 in conjunction with Art. 114, para. 1, item 1, letter "b" of POSA, in accordance with a report of reasons prepared by the Management Board of the public listed Company, under the following main parameters:subjectfinancing transaction(s) in the form of (i) loan, and/or (ii) bridge financing loan, and/or (iii) subordinated debt, and/or (iv) a mezzanine loan and/or (v) one or more issues (tranches) of regular, dematerialized, non-convertible, transferable, interest-bearing notes, issued under the conditions of private or public offering; and/or (vi) another financial instrument with an economic effect similar to the effect of the instruments under (i), (ii), (iii), (iv) and/ or (v); with a minimum total principal/ nominal value for all instruments of at least EUR 75 000 000 (seventy-five million Euro), and maximum total principal/ nominal value for all instruments of EUR 100 000 000 (one hundred million Euro), to which is added the relevant return for creditors/ noteholders-creditors (e.g. interest, nominal discount, ect.), at interest (yield) on an annual basis of the financial instrument, formed by a fixed component (margin) - up to 12% (twelve percent), to which, depending on market conditions and the nature of the financial instrument, a floating component may be added, namely (i) reference interest rate EURIBOR calculated for a maturity of one / three / six / twelve months depending on the nature of the instrument or (ii) short-term interest rate in euros (€STR); term - from 3 months to 7 years; parties to the transaction: Eurohold Bulgaria AD (borrower under the financial instrument / issuer of notes), on one hand and the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors) as the counterparty, depending on the chosen form of the financing transaction(s) and the nature of the relevant financial instrument(s), a party to the transaction may also become the subsidiary of "Eurohold Bulgaria" AD - "Euroins Insurance Group" AD as guarantor, by providing a corporate guarantee under one or more of the financing

instruments, as the case may be, in favour of the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors), as the case may be; the transaction(s) is/are carried out to the benefit of the borrower / issuer Eurohold Bulgaria AD and to the benefit of the subsidiary Euroins Insurance Group AD.

Adoption of a resolution to authorize the Management Board of Eurohold Bulgaria AD at its own discretion, considering the best interests of the company, taking into account the market conditions, the investors interest and the dynamics of the market situation, to decide on the conclusion by Eurohold Bulgaria AD of the respective financing transaction(s) within the above parameters and in accordance with the applicable legislation, specifying the above-listed terms of the transaction(s) (as far as the volatility of market conditions, the nature of the financing transaction and the interest of Eurohold Bulgaria AD do not allow their preliminary specification in this resolution), as well as to determine the form and all other conditions and parameters of the transaction(s) and the financial instrument(s), including, but not limited to the schedule of repayment of the obligation(s), the interest payments, the way of their calculation, the way and the periodicity of their payment, the way and the term of payment of the principal, the presence of security of the financial instrument(s), the undertakings (safety clauses), which Eurohold Bulgaria AD to assume towards the creditors/ creditors-noteholders, the term and conditions of the transaction(s) and the accompanying documents, insofar as they do not require separate approval by the General Meeting of Shareholders.

Adoption of a resolution authorizing the Management Board to undertake all necessary legal and factual actions to implement this decision.

(Draft resolution:

The General Meeting of Shareholders adopts a resolution authorizing the Management Board and the persons who manage and represent Eurohold Bulgaria AD to conclude financing transaction(s) of total value exceeding the threshold under Art. 114, para. 1, item 2 in conjunction with Art. 114, para. 1, item 1, letter "b" of POSA, in accordance with a report of reasons prepared by the Management Board of the public listed Company, under the following main parameters:subjectfinancing transaction(s) in the form of (i) loan, and/or (ii) bridge financing loan, and/or (iii) subordinated debt, and/or (iv) a mezzanine loan and/or (v) one or more issues (tranches) of regular, dematerialized, non-convertible, transferable, interest-bearing notes, issued under the conditions of private or public offering; and/or (vi) another financial instrument with an economic effect similar to the effect of the instruments under (i), (ii), (iii), (iv) and/ or (v); with a minimum total principal/ nominal value for all instruments of at least EUR 75 000 000 (seventy-five million Euro), and maximum total principal/ nominal value for all instruments of EUR 100 000 000 (one hundred million Euro), to which is added the relevant return for creditors/ noteholders-creditors (e.g. interest, nominal discount, ect.), at interest (yield) on an annual basis of the financial instrument, formed by a fixed component (margin) - up to 12% (twelve percent), to which, depending on market conditions and the nature of the financial instrument, a floating component may be added, namely (i) reference interest rate EURIBOR calculated for a maturity of one / three / six / twelve months depending on the nature of the instrument or (ii) short-term interest rate in euros (€STR); term – from 3 months to 7 years; parties to the transaction: Eurohold Bulgaria AD (borrower under the financial instrument / issuer of notes), on one hand and the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors) as the counterparty, depending on the chosen form of the financing transaction(s) and the nature of the relevant financial instrument(s), a party to the transaction may also become the subsidiary of "Eurohold Bulgaria" AD - "Euroins Insurance Group" AD as quarantor, by providing a corporate guarantee under one or more of the financing instruments, as the case may be, in favour of the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors), as the case may be; the

transaction(s) is/are carried out to the benefit of the borrower / issuer Eurohold Bulgaria AD and to the benefit of the subsidiary Euroins Insurance Group AD.

The General Meeting of Shareholders authorizes the Management Board of Eurohold Bulgaria AD at its own discretion, considering the best interests of the company, taking into account the market conditions, the investors interest and the dynamics of the market situation, to decide on the conclusion by Eurohold Bulgaria AD of the respective financing transaction(s) within the above parameters and in accordance with the applicable legislation, specifying the above-listed terms of the transaction(s) (as far as the volatility of market conditions, the nature of the financing transaction and the interest of Eurohold Bulgaria AD do not allow their preliminary specification in this resolution), as well as to determine the form and all other conditions and parameters of the transaction(s) and the financial instrument(s), including, but not limited to the schedule of repayment of the obligation(s), the interest payments, the way of their calculation, the way and the periodicity of their payment, the way and the term of payment of the principal, the presence of security of the financial instrument(s), the undertakings (safety clauses), which Eurohold Bulgaria AD to assume towards the creditors/ creditors-noteholders, the term and conditions of the transaction(s) and the accompanying documents, insofar as they do not require separate approval by the General Meeting of Shareholders.

The General Meeting of Shareholders authorizes the Management Board to undertake all necessary legal and factual actions to implement this resolution.)

Item 2: Election of auditing company of "Eurohold Bulgaria" AD for 2022.

(Draft resolution:

The General Meeting of Shareholders elects the specialized auditing company elects "Grant Thornton" OOD, UIC 831716285 for auditing company of "Eurohold Bulgaria" AD for 2022.)

Under item 1 of the agenda, , the chairperson of the meeting read the proposal under this item of the agenda. A clarification was made that the interested parties within the meaning of art. 114, paragraph 7 of Public Offering of Securities Act are not entitled to exercise their voting rights under this item of the agenda based on Art. 114a, paragraph 5 of Public Offering of Securities Act. The shareholder Starcom Holding AD is an interested party. The chairperson informed the attendees that, on the grounds of Art. 118, paragraph 3 of Public Offering of Securities Act, the shareholders are not entitled to make proposals for a resolution uder this item of the agenda. No questions were raised. The chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders adopted the following

RESOLUTION No. 1

The General Meeting of Shareholders adopts a resolution authorizing the Management Board and the persons who manage and represent Eurohold Bulgaria AD to conclude financing transaction(s) of total value exceeding the threshold under Art. 114, para. 1, item 2 in conjunction with Art. 114, para. 1, item 1, letter "b" of POSA, in accordance with a report of reasons prepared by the Management Board of the public listed Company, under the following main parameters:subject- financing transaction(s) in the form of (i) loan, and/or (ii) bridge financing loan, and/or (iii) subordinated debt, and/or (iv) a mezzanine loan and/or (v) one or more issues (tranches) of regular, dematerialized, non-convertible, transferable, interest-bearing notes, issued under the conditions of private or public offering; and/or (vi) another financial instrument with an economic effect similar to the effect of the instruments under (i), (ii), (iii), (iv) and/ or (v); with a minimum total principal/ nominal value for all instruments of at least EUR 75 000 000 (seventy-five million Euro), and maximum total principal/ nominal value for all instruments of EUR 100 000 000

(one hundred million Euro), to which is added the relevant return for creditors/ noteholderscreditors (e.g. interest, nominal discount, ect.), at interest (yield) on an annual basis of the financial instrument, formed by a fixed component (margin) - up to 12% (twelve percent), to which, depending on market conditions and the nature of the financial instrument, a floating component may be added, namely (i) reference interest rate EURIBOR calculated for a maturity of one / three / six / twelve months depending on the nature of the instrument or (ii) short-term interest rate in euros (€STR); term – from 3 months to 7 years; parties to the transaction: Eurohold Bulgaria AD (borrower under the financial instrument / issuer of notes), on one hand and the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors) as the counterparty, depending on the chosen form of the financing transaction(s) and the nature of the relevant financial instrument(s), a party to the transaction may also become the subsidiary of "Eurohold Bulgaria" AD - "Euroins Insurance Group" AD as guarantor, by providing a corporate guarantee under one or more of the financing instruments, as the case may be, in favour of the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors), as the case may be; the transaction(s) is/are carried out to the benefit of the borrower / issuer Eurohold Bulgaria AD and to the benefit of the subsidiary Euroins Insurance Group AD.

The General Meeting of Shareholders authorizes the Management Board of Eurohold Bulgaria AD at its own discretion, considering the best interests of the company, taking into account the market conditions, the investors interest and the dynamics of the market situation, to decide on the conclusion by Eurohold Bulgaria AD of the respective financing transaction(s) within the above parameters and in accordance with the applicable legislation, specifying the above-listed terms of the transaction(s) (as far as the volatility of market conditions, the nature of the financing transaction and the interest of Eurohold Bulgaria AD do not allow their preliminary specification in this resolution), as well as to determine the form and all other conditions and parameters of the transaction(s) and the financial instrument(s), including, but not limited to the schedule of repayment of the obligation(s), the interest payments, the way of their calculation, the way and the periodicity of their payment, the way and the term of payment of the principal, the presence of security of the financial instrument(s), the undertakings (safety clauses), which Eurohold Bulgaria AD to assume towards the creditors/ creditors-noteholders, the term and conditions of the transaction(s) and the accompanying documents, insofar as they do not require separate approval by the General Meeting of Shareholders.

The General Meeting of Shareholders authorizes the Management Board to undertake all necessary legal and factual actions to implement this resolution.

Shareholder	Voted	Voted	Voted
	"For"	"Against"	"Abstained"
Starcom Holding AD *			
Insurance company Euroins AD -		***************************************	
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
Insurance company EIG Re EAD -			***************************************
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			
Insurance company Euroins Life EAD-			
according to the instructions of			
Starcom Holding AD with regard to a			
repo transaction with shares *			

IT Soft EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with			
shares *			
FL Capital EOOD - according to the		889900	
instructions of Starcom Holding AD with regard to a repo transaction with			
shares *			
UPF Future - according to the	***		
instructions of Starcom Holding AD		•	
with regard to a repo transaction with			
shares *			
PPF Future - according to the		100 100 100 100 100 100 100 100 100 100	
instructions of Starcom Holding AD with regard to a repo transaction with			
shares *			
UPF Toplina - according to the		4-4	
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
SLS Holding AD - according to the			
instructions of Starcom Holding AD			
with regard to a repo transaction with shares *			
Euro-Finance AD - according to the			
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
TBI Bank EAD - according to the			
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
Variant-ABV EAD - according to the instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *			
Razvitie-Imoti OOD - according to the			
instructions of Starcom Holding AD			
with regard to a repo transaction with			
shares *	10.550		
UPF Future * PPF Future *	10,589,033		
VPF Future *	696,065 259,800		640844
KJK Fund II *	28,116,873		
SLS Holding AD *	649		
Insurance company Euroins AD -	432,000		
according to the instructions of SLS			
Holding AD with regard to a repo			
transaction with shares *			
UPF Future - according to the	5,173,000		
instructions of SLS Holding AD with			
regard to a repo transaction with shares *			
PPF Future - according to the	942,000		
instructions of SLS Holding AD with	342,000	***	
regard to a repo transaction with			
shares *			
UPF Doverie - according to the	8,333,400		
instructions of SLS Holding AD with			
regard to a repo transaction with shares *			
Strates			

the agenda			
entitled to vote under this item 1 of			
Total number of shares represented	68,188,496		737,700
this item 1 of the agenda			
represented entitled to vote under			
Total percentage of the capital	98.93 %	THE THE SET THE COST AND	1.07 %
VPF Toplina *	220,000		200 CO
PPF Toplina *	662,492	At At 10 10 10 10 10 10 10 10 10 10 10 10 10	
UPF Toplina *	3,302,300	MIT SET SET SET SET SET SET SET SET SET SE	
IT Soft EAD *	20,450		**************************************
FL Capital EOOD *	19,759	00000000000000000000000000000000000000	
shares *			
regard to a repo transaction with			
Italtech Service - Bulgaria EOOD with			
according to the instructions of			
Insurance company Euroins Life EAD-	200,000		
Insurance broker Pro Ins EOOD*	239,200		737,700
UPF CCB-Sila*	7 0,007		737,700
Bonds Advisors EOOD	70,657		
MF Capman Max*	72,700		
MF Capman Capital*	33,667		
NMF Activa	1,515,750	2500	
MF Activa Highyield Fund	386,000		
Activa Balanced ETF	253,400		
NMF EF Potential	1,699,211		(MT 107-107-107-107-107-107-107-107-107-107-
MF EF Rapid	408,100		
EF Principal ETF	588,000		
EF Asset Management AD	271,500	NOT ANY PART AND NOT HER WAS ARRESTED BY THE BEST AND	b
transaction with shares *			
Control EAD with regard to a repo			
according to the instructions of GPS	, ,		
Insurance company Euroins Life EAD-	1,045,200	******************************	
GPS Control EAD *	590		0° 0° 70 70 70 0° 0° 0° 0° 0° 0° 0° 0° 0° 0° 0° 0° 0°
repo transaction with shares *			
Futures Capital AD with regard to a			
according to the instructions of	2,000,000		
Insurance company Euroins AD -	1,335,000	~~~	
shares *			
instructions of SLS Holding AD with regard to a repo transaction with			
IIISTI UCUURS OF SES FOIDING AD WITH		I	

^{*}The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 2 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals for decision were raised. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 2

The General Meeting of Shareholders elects the specialized auditing company elects "Grant Thornton" OOD, UIC 831716285 for auditing company of "Eurohold Bulgaria" AD for 2022.

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
Starcom Holding AD *	85,984,657		
Insurance company Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	4,340,000		
Insurance company EIG Re EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,050,330		
Insurance company Euroins Life EAD- according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,594,900		
IT Soft EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	2,055,950		
FL Capital EOOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,542,800		
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	7,180,000		
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	248,000		
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	2,507,100		
SLS Holding AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,232,000		
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,717,840		
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	9,674,000		
Variant-ABV EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,060,000		
Razvitie-Imoti OOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,173,498		
UPF Future *	10,589,033		
PPF Future *	696,065	200 CO 200 CO 104 CO 200 CO 20	
VPF Future *	259,800	(10) The age age are any any part age are see 167 the file 521 to 167 and 168 and 168 and 168 to 168	W W W M C W M M M M M M M M M M M M M M

KJK Fund II *	28,116,873		
SLS Holding AD *	649		
Insurance company Euroins AD -	432,000		
according to the instructions of SLS	132,030		
Holding AD with regard to a repo			
transaction with shares *			
UPF Future - according to the	5,173,000		
instructions of SLS Holding AD with			
regard to a repo transaction with			
shares *			
PPF Future - according to the	942,000		
instructions of SLS Holding AD with			
regard to a repo transaction with			
shares *			
UPF Doverie - according to the	8,333,400		
instructions of SLS Holding AD with			
regard to a repo transaction with			
shares *			
Rilenatex AD - according to the	1,301,700		
instructions of SLS Holding AD with			
regard to a repo transaction with			
shares *			
Insurance company Euroins AD -	1,335,000		100 100 100 100 100 100 100 100 100 100
according to the instructions of			
Futures Capital AD with regard to a			
repo transaction with shares *			
GPS Control EAD *	590		
Insurance company Euroins Life EAD-	1,045,200		
according to the instructions of GPS			
Control EAD with regard to a repo transaction with shares *			
	271 500		
EF Asset Management AD	271,500		
EF Principal ETF MF EF Rapid	588,000		
NMF EF Potential	408,100		
Activa Balanced ETF	1,699,211	this was most the date out was more more (and (all) (all) (all) (all) (all and not not all a like (and not not a like (and not not not a like (and not	
MF Activa Highyield Fund	253,400		
NMF Activa	386,000 1,515,750		
MF Capman Capital*			
MF Capman Max*	33,667		
Bonds Advisors EOOD	72,700		
UPF CCB-Sila*	70,657		
Insurance broker Pro Ins EOOD*	737,700		
Insurance company Euroins Life EAD-	239,200		
according to the instructions of	200,000	******************************	
Italtech Service - Bulgaria EOOD with			
regard to a repo transaction with			
shares *			
FL Capital EOOD *	19,759		
IT Soft EAD *	20,450		
UPF Toplina *	3,302,300		
PPF Toplina *	662,492		
VPF Toplina *	220,000		
Total percentage of the capital	100 %		
represented	100 %		
Total number of shares represented	194,287,271		
*The votes are eversised by represents			

^{*}The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Thus, due to lack of other agenda items, the session of the General Meeting of Shareholders was closed at 11:10 am (09:10 am UTC).

These minutes was signed by the chairperson and by the secretary of the General Meeting of Shareholders, as well as by the vote counters.

The list of shareholders attending the General Meeting was certified by the chairperson and by the secretary of the General Meeting and is an integral part of these minutes

CHAIRMANSHIP OF THE MEETING:

Chairperson of the General Meeting of Shareholders

RADOSLAVA NIKOLOVA PENEVA

Secretary of the General Meeting of Shareholders

TSVETELINA HRISTOVA STANCHEVA MOSKOVA

Vote counters of the General Meeting of Shareholders

VERZHINIYA PENCHEVA HUBCHEVA

MIHAELA VELISLAVOVA KRASTEVA