

NEWS RELEASE

FSC Approved EEEEC's Tender Offers for EDG West and Electrohold Sales

Sofia, 18 May 2022 - The Financial Supervision Commission has approved the corrected tender offers of Eastern European Electric Company B.V. (EEEC), **Eurohold Bulgaria's** energy holding, for the remaining shares in Electrodistribution Grid West AD (EDG West, formerly CEZ Distribution Bulgaria AD) and Electrohold Sales AD (formerly CEZ Electro Bulgaria AD) it does not own - 1.07% and 3.08% of the share capital of the company, respectively.

The tender offers are in accordance with Art. 149a, para. 1 of the Public Offering of Securities Act.

EEEC offers to pay BGN 302.56 per share of Electrodistribution Grid West or a total of around BGN 6.2 million and BGN 28 433.51 per share of Electrohold Sales or a total of just over BGN 4.3 million. The offer for the remaining shares in both companies totals to approx. BGN 10.5 million (EUR 5.4 million).

In accordance with the Public Offering of Securities Act, the procedure for the tender offers shall be completed by the end of June 2022.

Eurohold Bulgaria AD

Eurohold Bulgaria AD is a leading financial and energy group operating in Central, Eastern and Southeastern Europe in the area of electricity distribution, supply and trade, insurance, leasing, car sales, investment services and asset management. It is listed on the Bulgarian and Warsaw Stock Exchange. Eurohold owns Euroins Insurance Group AD (EIG), one of the largest insurance groups in the region. EIG provides a full range of insurance products, serves over 4 million customers in 13 countries and has over 3,000 employees. In 2021, Eurohold acquired through its wholly-owned subholding, Eastern European Electric Company, the subsidiaries of the Czech energy company CEZ Group in Bulgaria, which operate now under Electrohold brand, have over 3000 employees and serve almost 3 million consumers in the country.

www.eurohold.bg; www.eig.bg