
**Resolutions adopted by the Ordinary Shareholder Meeting of JSW S.A.
on 3 June 2022**

**Resolution No. 1
adopted by the Ordinary Shareholder Meeting
of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna
with its registered office in Jastrzębie-Zdrój
on 03 June 2022**

on electing the Chairperson of the Ordinary Shareholder Meeting.

The Ordinary Shareholder Meeting of JSW S.A., acting pursuant to Article 409 § 1 of the Commercial Company Code and § 25 of the Articles of Association of JSW S.A., hereby resolves as follows:

§1

Mr. Andrzej Leganowicz is elected to be the Chairperson of the Ordinary Shareholder Meeting.

§2

This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in a secret ballot was as follows:

- total number of valid votes cast: 73,747,497 (1 share = 1 vote), which represents 62.81% of the share capital,
- number of votes cast “in favor” of the resolution: 73,747,497
- number of votes cast “against” the resolution: 0
- number of votes “abstaining”: 0

Resolution No. 2
adopted by the Ordinary Shareholder Meeting
of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna
with its registered office in Jastrzębie-Zdrój
on 03 June 2022

on refraining from election of the election committee.

The Ordinary Shareholder Meeting of JSW S.A. hereby resolves as follows:

- I. Refrain from electing members of the election committee due to the absence of candidates.
- II. This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:

- total number of valid votes cast: 73,747,497 (1 share = 1 vote), which represents 62.81% of the share capital,
- number of votes cast “in favor” of the resolution: 68,048,159
- number of votes cast “against” the resolution: 0
- number of votes “abstaining”: 5,699,338

Resolution No. 3
adopted by the Ordinary Shareholder Meeting
of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna
with its registered office in Jastrzębie-Zdrój
on 03 June 2022

on amending the agenda for the Ordinary Shareholder Meeting.

The Ordinary Shareholder Meeting of JSW S.A. hereby resolves as follows:

§ 1

Amend the agenda in such a way that the current agenda item 10 will be inserted and examined following agenda item 5 and will be numbered 6, while all the agenda items from the current item 6 will be duly renumbered.

§2

This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:

- total number of valid votes cast: 73,747,497 (1 share = 1 vote), which represents 62.81% of the share capital,
- number of votes cast “in favor” of the resolution: 68,048,159
- number of votes cast “against” the resolution: 0
- number of votes “abstaining”: 5,699,338

Resolution No. 4
adopted by the Ordinary Shareholder Meeting
of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna
with its registered office in Jastrzębie-Zdrój
on 03 June 2022

on accepting the agenda for the Ordinary Shareholder Meeting

The Ordinary Shareholder Meeting of JSW S.A. hereby resolves as follows:

The following agenda is hereby adopted:

1. Open the Ordinary Shareholder Meeting.
2. Elect the Chairperson of the Ordinary Shareholder Meeting.
3. Assert that the Ordinary Shareholder Meeting has been convened correctly and is capable of adopting resolutions.
4. Select the Election Committee of the Ordinary Shareholder Meeting.
5. Accept the agenda for the Ordinary Shareholder Meeting.
6. Adopt a resolution on giving consent to acquire and to make a payment to acquire by JSW S.A. of Series D Investment Certificates and subsequent ones issued by the JSW Stabilization Closed-end Investment Fund for a total target amount not exceeding PLN 5,000 million.
7. Present the following Supervisory Board's reports:
 - a) *Report of the Jastrzębska Spółka Węglowa S.A. Supervisory Board on the outcome of the assessment of the financial statements of Jastrzębska Spółka Węglowa S.A., Management Board Report on the activity of Jastrzębska Spółka Węglowa S.A. and the Jastrzębska Spółka Węglowa S.A. Group, and Report on payments made by Jastrzębska Spółka Węglowa S.A. to public administration bodies and the Management Board's motions to the Shareholder Meeting on the distribution of the net profit and accounting for "Other comprehensive income" of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2021;*
 - b) *Report of the Jastrzębska Spółka Węglowa S.A. Supervisory Board on the outcome of assessing the Consolidated Financial Statements of the Jastrzębska Spółka Węglowa S.A. Group for the financial year ended 31 December 2021;*
 - c) *Report on compensations of Jastrzębska Spółka Węglowa S.A. Management Board and Supervisory Board Members for the financial year ended 31 December 2021;*
 - d) *Report on the activity of the Supervisory Board of Jastrzębska Spółka Węglowa S.A. as the Company's corporate body for the financial year ended 31 December 2021, comprising, among others, a concise assessment of the Company's standing, including an assessment of the internal control system and the risk management system, compliance and the internal audit function.*
8. Present and examine:
 - a) *The financial statements of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2021;*
 - b) *Management Board Report on the activity of Jastrzębska Spółka Węglowa S.A. and the Jastrzębska Spółka Węglowa S.A. Group for the financial year ended 31 December 2021;*
 - c) *Consolidated financial statements of the Jastrzębska Spółka Węglowa S.A. Group for the financial year ended 31 December 2021;*

- d) *Report on payments made by Jastrzębska Spółka Węglowa S.A. to the public administration bodies for the financial year ended 31 December 2021;*
 - e) Management Board's motion on the distribution of the net profit of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2021;
 - f) Management Board's motion on accounting for "Other comprehensive income" in Jastrzębska Spółka Węglowa S.A. in the financial year ended 31 December 2021.
9. Adopt resolutions on the following matters:
- a) to approve the *Financial Statements of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2021;*
 - b) to approve the *Management Board Report on the activity of Jastrzębska Spółka Węglowa S.A. and the Jastrzębska Spółka Węglowa S.A. Group for the financial year ended 31 December 2021;*
 - c) to approve the *Consolidated financial statements of the Jastrzębska Spółka Węglowa S.A. Group for the financial year ended 31 December 2021;*
 - d) to approve the *Report on payments made by Jastrzębska Spółka Węglowa S.A. to the public administration bodies for the financial year ended 31 December 2021;*
 - e) to distribute net profit of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2021;
 - f) to account for "Other comprehensive income" in Jastrzębska Spółka Węglowa S.A. in the financial year ended 31 December 2021;
 - g) to issue an opinion on the *Report on compensations of Jastrzębska Spółka Węglowa S.A. Management Board and Supervisory Board Members for the financial year ended 31 December 2021.*
10. Adopt resolutions on the following matters:
- a) to discharge the Jastrzębska Spółka Węglowa S.A. Management Board members on the performance of their duties in the financial year ended 31 December 2021;
 - b) to grant a discharge to Members of the Jastrzębska Spółka Węglowa S.A. Supervisory Board on the performance of their duties in the financial year ended 31 December 2021.
11. Present the Minutes on the elections of Jastrzębska Spółka Węglowa S.A. Supervisory Board Members in the 11th term of office the Employees of the Company and the Employees of all of its subsidiaries.
12. Adopt resolutions on appointing Members of the Jastrzębska Spółka Węglowa S.A. Supervisory Board for the 11th term of office.
13. Present the Minutes on the election of a Jastrzębska Spółka Węglowa S.A. Management Board Member in the 11th term of office by Employees.
14. Notify the results of the recruitment procedures for the positions of Jastrzębska Spółka Węglowa S.A. Management Board Members in the 11th term of office and provide minutes of those procedures.
15. Close the Ordinary Shareholder Meeting.

§2

This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:

- total number of valid votes cast: 73,747,497 (1 share = 1 vote), which represents 62.81% of the share capital,
- number of votes cast "in favor" of the resolution: 68,048,159
- number of votes cast "against" the resolution: 0
- number of votes "abstaining": 5,699,338

Resolution No. 5
adopted by the Ordinary Shareholder Meeting
of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna
with its registered office in Jastrzębie-Zdrój
on 03 June 2022

on giving consent to acquisition by JSW S.A. of Series D Investment Certificates and subsequent ones issued by the JSW Stabilization Closed-end Investment Fund for a total target amount not exceeding PLN 5,000 million.

- I. The Ordinary Shareholder Meeting of JSW S.A. ("Company"), acting pursuant to Article 393¹ of the Commercial Company Code of 15 September 2000, resolves to give its consent to acquire and make a payment to acquire Series D Investment Certificates and subsequent series Investment Certificates issued by the JSW Stabilization Closed-end Investment Fund ("Fund") with the Company's funds for a total target amount not exceeding **PLN 5,000 million (five billion Polish zloty)**.
- II. The Ordinary Shareholder Meeting of the Company resolves that each subsequent contribution of funds within the recapitalization limit referred to in section 1 above shall depend on the Company's financial capacity and the recorded cash surpluses and shall be preceded by obtaining separate approvals of the Company's Management Board and Supervisory Board and the Fund's Investor Meeting.
- III. This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:

- total number of valid votes cast: 73,747,497 (1 share = 1 vote), which represents 62.81% of the share capital,
- number of votes cast "in favor" of the resolution: 73,747,497
- number of votes cast "against" the resolution: 0
- number of votes "abstaining": 0

Resolution No. 6
adopted by the Ordinary Shareholder Meeting
of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna
with its registered office in Jastrzębie-Zdrój
on 03 June 2022

on calling a temporary adjournment in the Ordinary Shareholder Meeting of JSW S.A.

Pursuant to art. 408 § 2 of the Commercial Company Code, the Ordinary Shareholder Meeting of JSW S.A. hereby resolves as follows:

§ 1

A temporary adjournment in the Ordinary Shareholder is hereby called until 10:00 a.m. on 01 July 2022. Deliberations will be resumed in the venue where the Ordinary Shareholder Meeting was convened, that is, in Jastrzębie-Zdrój at Aleja Jana Pawła II number 4, conference room no. 502.

§ 2

This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:

- total number of valid votes cast: 73,747,497 (1 share = 1 vote), which represents 62.81% of the share capital,
- number of votes cast “in favor” of the resolution: 68,048,159
- number of votes cast “against” the resolution: 0
- number of votes “abstaining”: 5,699,338