

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO: SHAREHOLDERS' AGREEMENT. SHAREHOLDERS' AGREEMENT NOTIFIED TO THE ISSUER AND TO THE SPANISH SECURITIES MARKETS COMMISSION ("CNMV") ON 16 FEBRUARY 2006, AS A MATERIAL FACT.
2	Reason for the notification	
a)	Position/status	THIS NOTIFICATION RELATES TO THE SHAREHOLDERS' AGREEMENT. MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O'SHEA, CHAIRMAN OF THE AFOREMENTIONATED AGREEMENT, IS DIRECTOR OF THE ISSUER.
b)	Initial notification /Amendment	INITIAL NOTIFICATION.
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).
b)	Nature of the transaction	PURCHASE* BY MR. FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA RIOS (PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O'SHEA) OF 310 SHARES ON 17

		<p>MAY 2019.</p> <p>PURCHASE* BY MR. JORGE BOTIN-SANZ DE SAUTUOLA RIOS (PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O'SHEA) OF 247 SHARES ON 17 MAY 2019.</p> <p>PURCHASE* BY MS. MARTA BOTIN-SANZ DE SAUTUOLA RIOS (PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O'SHEA) OF 203 SHARES ON 17 MAY 2019.</p> <p>PURCHASE* BY MS. ANA ALEJANDRA BOTIN-SANZ DE SAUTUOLA RIOS (PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O'SHEA) OF 129 SHARES ON 17 MAY 2019.</p> <p>* PURCHASE MADE UNDER PLAN TO REINVEST DIVIDENDS IN SHARES.</p>										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>4.23€</td> <td>310</td> </tr> <tr> <td>4.23€</td> <td>247</td> </tr> <tr> <td>4.23€</td> <td>203</td> </tr> <tr> <td>4.23€</td> <td>129</td> </tr> </tbody> </table>	Price(s)	Volume(s)	4.23€	310	4.23€	247	4.23€	203	4.23€	129
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e)	Date of the transaction	2019-05-17										

f)	Place of the transaction	XMAD
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