



CARLSON Investments

Monthly report of CARLSON INVESTMENTS S.A.  
("Company", "Issuer") for July 2021

Published in accordance with item 16 of the Appendix to Resolution No. 293/2010 of the Management Board of the Warsaw Stock Exchange of 31.03.2010. "Good Practices of Companies Listed on NewConnect".

## Content

1. Description of trends and events in the Issuer's environment
2. Summary of reports published by the Issuer in July 2021
3. Information on the achievement of the issue objectives
4. Investor's calendar

### 1. Description of trends and events in the Issuer's environment

In July 2021, the following significant events affecting the Issuer's operations occurred in the environment of CARLSON INVESTMENTS S.A.:

In mid-July Carlson Investments S.A. entered into an agreement with Carlson Ventures International Limited (CVI) for the provision of advisory services performed by the Carlson Investments S.A. team for CVI, concerning the coordination of investment activities within the investment in CARLSON ASI EVIG ALFA Sp. z o.o. Sp. k. The agreement, concluded for an indefinite period, provides for a base remuneration of EUR 120'000 gross per year and a bonus of up to 30% in favour of Carlson Investments S.A. in the event of investment successes by CVI in the framework of the investments made through CARLSON EVIG ALFA. Carlson Ventures International Limited has made a number of direct and indirect investments in Polish commercial law companies, including, among others, in a company under the name: CARLSON ASI EVIG ALFA sp. z o.o. sp.k. with its registered office in Poznań. The agreement between Carlson Ventures International Limited and the Issuer was concluded in order to provide advisory and operational support within the scope of investments made in portfolio companies of CARLSON EVIG ALFA. Carlson Investments S.A. shall support Carlson Ventures International Limited with its knowledge and experience in the field of consulting in the scope of: acquiring new projects, planning and implementing "investment exits", negotiations with clients, preparation of agreements and documents, providing relevant legal consultations and legal representation, support in searching for potential investors,

assessment and consultation of projects together with recommendation as to the selection of the most promising companies with the greatest market potential.

Carlson Investments S.A. begins active and strategic consulting cooperation, in which it intends to actively share with CVI its extensive know-how in the field of analysis and assessment of market potential of individual entities. Activities will include, among others, support for activities carried out by CARLSON ASI EVIG ALFA sp. z o.o. sp.k. within Bridge Alfa Project. The aim is to achieve synergy in the operation of both entities and optimal use of broad competences possessed by the Issuer's team.

Carlson Investment S.A. aspires to be a leading player on the European startup investment market. The company intends to significantly increase its investment portfolio in 2021 and 2022. The company is currently listed on the stock exchanges in Warsaw and Frankfurt and its plans also include entering one of the Nasdaq markets and direct investments on foreign markets. This year Carlson Investments S.A., including the CARLSON EVIG ALFA Fund, intends to have an investment portfolio consisting of a minimum of 25 technology companies from the fintech, medtech and biotech sectors. So far, the CARLSON EVIG ALFA Fund has been involved in the following research and development projects, which are undertakings from the most promising areas for the development of the Polish economy:



**Seemore Aware** aims to create a solution to increase the safety of motorcyclists by creating a spatial map of the road environment, recognising objects on the road and fully integrating with the helmet head-up display creating a solution based on full augmented reality - AR (Augmented Reality). <https://seemore.pl/>



**mKomornik** aims to create a desktop application and a mobile application mKomornik allowing mobile access to data and tools for a bailiff's office enabling optimisation of a bailiff's work with the use of methods for recommending bailiff cases using machine learning algorithms. mKomornik will be a software for bailiffs' offices consisting of a website, a mobile application for Android/IOS platform and the mKomornik database.



**CyberHeaven** - encrypted video conferencing. The subject of the project is to create a secure, encrypted space for virtual meetings allowing users to use multiple platforms, including web browsers and dedicated mobile applications for Android, IOS and HarmonyOS platforms. The product concerns solutions related to cyber security in communication.



**ATS TECHNOLOGY** The subject of the research project is a new sales model Ultra Convenience, implemented in an innovative mobile sales container / pavilion, for which it is possible to achieve an average monthly profitability at the level of operating profit, higher than 5%. The aim of the research and development project is to verify the functional, technological and business assumptions of a new concept of 24/7 unmanned sales based on a modular container shop - Ultra Convenience.



**MMPay** the subject of the project is a system for the detection of false documents using a mechanism of artificial intelligence, which detects elements that have been modified or forged invisible to the human eye (e.g. by mixing fonts in a single document, pasting single letters and/or words in place of real ones, forging signatures by pasting them from other documents etc.). As a result, the system will discover patterns in invoices and analyse the document as an image in order to isolate suspicious places indicating possible forgery.



**WalkSee** tool for creating virtual tours using only the user's smartphone. The technological heart of the product innovation will be the 'e-statement', a software solution for the acquisition of 360° spherical images using an ordinary smartphone camera. This technology captures high quality images, mitigating the problems associated with imperfect human motor skills, so that the combined images give a full 360° spherical image of the room without imperfections. [www.walksee.pl](http://www.walksee.pl)



**Z-RAYS** is a project to develop an intelligent solution for efficient and ergonomic monitoring of the mainframe environment in real time in order to optimise the efficiency of the IT specialist and improve troubleshooting times during the operation of mainframe systems. Monitoring will take place without any significant impact on system performance and without any significant additional consumption of system resources with the support of Machine Learning algorithms.



**Whirla** to manage and optimize shared office space- IoT in PropTech industry, enabling management of shared workstations in organization space. The proposed solution will optimise the hotdesk organisation space taking into account employee comfort (preferences), real-time monitoring of desk occupancy and reservation of hotdesk positions. [www.whirla.pl](http://www.whirla.pl)



The **Biometric Security** project aims to design and develop a prototype system for aseptic and contactless human authentication based on biometric data of the subcutaneous vein system of the hand. The sensor will be built using illumination of the soft tissue of the hand using an appropriate wavelength to highlight the venous system.



**Uavlas** - a precision landing system for unmanned aerial vehicles. The subject of the project is to create a system for precise landing in the so-called "last meters" operating independently of weather and geolocation conditions, consisting of a ground-based transmitter (landing platform) and a lightweight on-board receiver on a drone (Plug&Play), as well as software enabling the system to operate with commonly known autopilots. [www.uavlas.com](http://www.uavlas.com)



**ENforce's** project will develop a commercially ready ENforce Bionic Foot prosthesis that will significantly outperform commercially available products in terms of performance and business model. The ENforce Bionic Foot will

provide amputees with the closest possible natural mobility. This will enable a return to normal daily activity, minimising the risk of additional skeletal problems developing over time as a result of asymmetrical load distribution in the healthy parts of the musculoskeletal system. [www.enforcemed.pl](http://www.enforcemed.pl)



**Pelvifly** - pelvic floor muscle diagnostic and rehabilitation system. It is a wireless vaginal probe allowing multidimensional diagnosis of the pelvic floor muscle structures and enabling safe and effective rehabilitation both in the office of the medical specialist and at home together with the software for data analysis and interpretation (application and telecare system). The target group of the device are individual users (B2C) and doctors, specialists, therapists, rehabilitation specialists (B2B). [www.pelvifly.com](http://www.pelvifly.com)

**unicomm** **Unicomm** - Residential Automation. The Unicomm system for energy and thermal optimisation of multi-family residential buildings is a "smart home" solution. The aim of the business is to popularise modern, comprehensive infrastructure solutions of the so-called "smart home" and to create a simpler and more accessible system of home automation, including the areas of managing lighting, heating, power supply of sockets - enabling to switch off or on RTV/appliances.

**epeer** **ePeer** - An innovative P2P lending platform. It is a platform that, using artificial intelligence, connects investors and borrowers, solving the problem of liquidity - the lack of possibility to safely, easily, quickly invest and borrow small amounts of money. The subject of the project is to develop an innovative risk scoring system using artificial intelligence as a tool for classifying groups of borrowers. [www.epeer.pl](http://www.epeer.pl)



**PODIOOM Insure-Tech.** is a SaaS platform supporting the relationship between trainer and trainee and professionalising the market of coaching and rehabilitation services. The podioom PRO application saves time for every personal trainer. Thanks to calendar, CRM and automatic training booking modules, a trainer saves at least 1 hour a day to devote to another training session with a client. The podioom application is an opportunity to train with a professional personal trainer for each trainee. [www.podioom.net](http://www.podioom.net)



**NoelleLED** is a project to launch the production of a range of LED lamps together with the construction of the technical infrastructure that implements the functions of the Advanced Lighting Control System - enhancing safety in the places where it is used. It solves the problem of lighting and safety of roads and squares by providing an innovative, ecological and cost-competitive lighting management system to help general lighting operators, including TSU boards, fulfil their statutory obligation to replace them with energy-efficient and low-emitting light sources. [www.noelleled.eu](http://www.noelleled.eu)



**TerraBio** - a system for intelligent agricultural production. TerraBio will be a mobile genetic analyser applicable to the agri-food industry for the diagnosis of pathogens of food, crops, feeds and livestock in < 35 min, together with a forecasting platform giving the possibility to obtain information on the predicted growth of the

pathogen in relation to weather conditions. The reading of the information will be possible on a smartphone, tablet or computer using wireless and USB connectivity. [www.terrabio.tech](http://www.terrabio.tech)



**Deventiv - the automatic** intraoral scanner. DAOS - Deventiv Automatic Oral Scanner, when placed in the patient's mouth, will automatically image the teeth and gums with high accuracy, speed and without active participation of the operator, i.e. without active manual operation of the operator to perform the examination. As a result of the work of the device, a standard 3D model of the oral cavity will be created in the form of a computer file, necessary for planning dental treatment. [www.deventiv.com](http://www.deventiv.com)



**SMART Technology Group** offers the world's most advanced products in RFID technology. The company has won many prestigious awards and distinctions related to innovation. It offers UHF RFID readers, antennas and gates. It stands out from its competitors by combining RFID technology with WiFi, GPRS, Beacon, ZigBee technologies. The technology has applications in barcode readers, aviation, biochips, smartphones, access and loyalty cards, gateways. The company's customers come from the logistics, aviation, military, security, manufacturing, retail and other industries.



**MONITOR SM** is a tool aimed at pharmaceutical companies. It is designed to optimise the organisation of the research process in financial and logistical terms. It allows for a reduction of up to 40% of incurred costs. It enables some of the activities that traditionally had to be performed directly to be carried out remotely. Apart from the time saved, it helps to maintain higher standards during research and increases the accuracy of the selection of research centres and patients. It gives remote access to research documentation 24 hours a day.



**PAYMENTO S.A.** provides services in the field of comprehensive handling of Internet transactions and payments at POS payment terminals. It offers services in the area of online card payments, e-transfers, BitCoin, POS payment terminals. It provides advanced transaction risk assessment systems (Protcard™ proprietary system) and marketing tools to support sales and conversion.

The main shareholder of Carlson Investments S.A. is the Carlson Ventures International Limited fund, established in 2006 and managed by an investor from Monaco, Mr Artur Piotr Jedrzejewski, with an initial capital of USD 100 million. Carlson Ventures International is also the largest shareholder (Limited Partner) of the CARSON EVIG ALFA Fund, successfully investing in start-ups on the Polish market. In the opinion of Mr Artur Jedrzejewski CEO of CVI, the agreement concluded with the Issuer for the provision of advisory services will allow to organise and systematise relations within the capital group and to start an active and close advisory cooperation in which Carlson Investments S.A. will share with Carlson Ventures International Limited ("CVI") its competences and experience in the field of analysis and assessment of market potential of key entities in the portfolio or pretending to be in the portfolio of the CARLSON ASI EVIG ALFA Fund. This cooperation is strategic in nature and aims to achieve the maximum return on the investments made by CVI. This step is one of the

basic undertakings formalising the cooperation *between* Carlson Investments S.A. , Carlson Ventures International and the CARLSON ASI EVIG ALFA Fund.

## **2. Summary of reports published by the Issuer in July 2021**

During the period covered by this report, the Company published the following reports in the EIB system:

05-07-2021 | Current report no. 22/2021-content of resolutions of AGM 2021-07-05  
09-07-2021 | Current report no. 23/2021 - correction of the content of the AGM resolutions of 05-07-2021  
14-07-2021 | Current report no. 24/2021-Monthly report for June 2021

During the period covered by this report, the Company published the following reports in the ESPI system:

05-07-2021 | Current Report No. 17/2021 - List of Shareholders exceeding 5% at the 05-07-2021 AGM  
15-07-2021 | Current report no. 18/2021 - concluding a strategic cooperation agreement

## **3. Information on the achievement of the issue objectives**

In July 2021, there were no plans to use the proceeds from the share issue.

## **4. Investor's calendar**

By 14 September 2021, the Board of Directors of the Issuer will make public the contents of the Monthly Report for August 2021.