

DECLARATION

under art. 100n, par. 4, item. 4 of the Public Offering of Securities Act

We, the undersigned **Ognian Ivanov Donev**, representing “Sopharma” AD, **Boris Anchev Borisov**, in their capacity as Financial Director, and **Yordanka Nikolova Petkova** in their capacity as Chief Accountant of “Sopharma” AD, entered in the commercial register of Sofia City Court under company file № 9359/1991, with seat and address of management: Sofia, Nadezhda district, 16 Iliensko shose Str.,

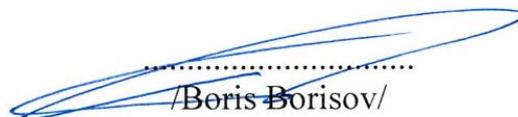
DECLARE that to our knowledge:

1. The financial statements for 2019, prepared in accordance with applicable accounting standards, reflect a true and fair view of the assets and liabilities, financial position and profit of “Sopharma” AD.
2. The management report includes a fair review of the development and performance of “Sopharma” AD, as well as the state of the company, together with a description of the principal risks and uncertainties facing the company.

March 15, 2020

DECLARANTS:


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/Ognian Donev/


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/Boris Borisov/


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/Yordanka Petkova/