



**Standard form for notification of major holdings**

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)<sup>i</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:**

CD PROJEKT S.A.

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>iii</sup>:

**3. Details of person subject to the notification obligation<sup>iv</sup> :**

Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
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**4. Full name of shareholder(s)** (if different from 3.)<sup>v</sup>:

**5. Date on which the threshold was crossed or reached<sup>vi</sup>:** 03/05/2022

**6. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	1.35%	5.10%%	6.46%	100,738,800
Position of previous notification (if applicable)	1.26%	4.97%	6.23%	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:**
**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PLOPTTC00011		1,363,864		1.35%
US1251051066		128		0.0001%
<b>SUBTOTAL A</b>		1,363,992		1.35%

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Securities Lending	Open		2,099,278	2.08%
		<b>SUBTOTAL B.1</b>	2,099,278	2.08%

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
Swap	16/04/2031		Cash	581,327	0.58%
Swap	19/01/2032		Cash	518,821	0.52%
Swap	21/03/2025		Cash	183,975	0.18%
Swap	10/11/2031		Cash	158,491	0.16%

Swap	24/03/2025		Cash	150,156	0.15%
Swap	16/04/2031		Cash	108,428	0.11%
Swap	10/11/2031		Cash	74,884	0.07%
Swap	01/12/2031		Cash	74,645	0.07%
Swap	29/01/2030		Cash	70,420	0.07%
Swap	06/10/2031		Cash	68,348	0.07%
Swap	13/10/2031		Cash	62,911	0.06%
Swap	11/03/2024		Cash	59,649	0.06%
Swap	01/10/2031		Cash	55,920	0.06%
Swap	11/03/2024		Cash	45,728	0.05%
Swap	11/03/2024		Cash	34,622	0.03%
Swap	10/11/2031		Cash	31,567	0.03%
Swap	27/10/2025		Cash	29,072	0.03%
Swap	11/03/2024		Cash	28,850	0.03%
Swap	11/03/2024		Cash	26,543	0.03%
Swap	18/03/2024		Cash	26,112	0.03%
Swap	21/04/2032		Cash	22,023	0.02%
Swap	26/03/2024		Cash	21,634	0.02%
Swap	04/11/2024		Cash	20,253	0.02%
Swap	07/05/2024		Cash	20,098	0.02%
Swap	18/02/2025		Cash	18,336	0.02%
Swap	15/03/2032		Cash	17,629	0.02%
Swap	11/03/2024		Cash	16,746	0.02%
Swap	07/04/2027		Cash	16,310	0.02%
Swap	10/04/2024		Cash	15,752	0.02%

Swap	19/01/2032		Cash	15,622	0.02%
Swap	18/03/2024		Cash	15,157	0.02%
Swap	13/05/2024		Cash	14,137	0.01%
Swap	01/03/2032		Cash	13,732	0.01%
Swap	18/03/2032		Cash	13,153	0.01%
Swap	11/03/2024		Cash	12,866	0.01%
Swap	26/03/2024		Cash	12,559	0.01%
Swap	01/03/2032		Cash	11,763	0.01%
Swap	18/02/2025		Cash	11,692	0.01%
Swap	11/03/2024		Cash	11,513	0.01%
Swap	07/05/2024		Cash	11,504	0.01%
Swap	14/04/2032		Cash	11,245	0.01%
Swap	12/04/2032		Cash	10,975	0.01%
Swap	11/03/2024		Cash	10,925	0.01%
Swap	11/04/2024		Cash	9,911	0.01%
Swap	14/04/2032		Cash	9,559	0.01%
Swap	11/03/2024		Cash	8,827	0.01%
Swap	11/03/2024		Cash	8,376	0.01%
Swap	05/04/2032		Cash	8,354	0.01%
Swap	13/05/2024		Cash	8,068	0.01%
Swap	23/02/2032		Cash	7,625	0.01%
Swap	10/04/2024		Cash	7,410	0.01%
Swap	09/05/2024		Cash	6,863	0.01%
Swap	20/04/2032		Cash	6,816	0.01%
Swap	04/11/2024		Cash	6,690	0.01%

Swap	07/01/2031		Cash	6,000	0.01%
Swap	10/03/2031		Cash	6,000	0.01%
Swap	17/12/2031		Cash	6,000	0.01%
Swap	11/04/2024		Cash	5,753	0.01%
Swap	11/03/2024		Cash	5,569	0.01%
Swap	01/03/2032		Cash	5,505	0.01%
Swap	29/01/2030		Cash	5,345	0.01%
Swap	11/03/2024		Cash	5,285	0.01%
Swap	01/10/2031		Cash	5,093	0.01%
Swap	18/03/2024		Cash	5,040	0.01%
Swap	10/03/2031		Cash	5,000	0.005%
Swap	18/03/2024		Cash	4,782	0.005%
Swap	10/04/2024		Cash	4,664	0.005%
Swap	03/03/2032		Cash	4,489	0.004%
Swap	18/02/2025		Cash	4,488	0.004%
Swap	26/01/2032		Cash	4,394	0.004%
Swap	07/05/2024		Cash	4,204	0.004%
Swap	26/03/2024		Cash	4,176	0.004%
Swap	09/12/2030		Cash	4,000	0.004%
Swap	03/09/2031		Cash	4,000	0.004%
Swap	27/05/2024		Cash	3,825	0.004%
Swap	09/05/2024		Cash	3,775	0.004%
Swap	29/01/2030		Cash	3,589	0.004%
Swap	15/03/2024		Cash	3,328	0.003%
Swap	29/04/2032		Cash	3,182	0.003%

Swap	23/02/2032		Cash	3,179	0.003%
Swap	09/12/2030		Cash	3,000	0.003%
Swap	07/01/2031		Cash	3,000	0.003%
Swap	13/05/2024		Cash	2,951	0.003%
Swap	01/04/2032		Cash	2,941	0.003%
Swap	02/05/2025		Cash	2,672	0.003%
Swap	18/12/2023		Cash	2,500	0.002%
Swap	23/12/2024		Cash	2,342	0.002%
Swap	03/02/2025		Cash	2,239	0.002%
Swap	18/02/2025		Cash	2,209	0.002%
Swap	13/01/2031		Cash	2,000	0.002%
Swap	13/01/2031		Cash	2,000	0.002%
Swap	20/01/2031		Cash	2,000	0.002%
Swap	20/01/2031		Cash	2,000	0.002%
Swap	04/02/2031		Cash	2,000	0.002%
Swap	04/02/2031		Cash	2,000	0.002%
Swap	10/02/2031		Cash	2,000	0.002%
Swap	10/02/2031		Cash	2,000	0.002%
Swap	24/02/2031		Cash	2,000	0.002%
Swap	03/03/2031		Cash	2,000	0.002%
Swap	12/03/2031		Cash	2,000	0.002%
Swap	12/03/2031		Cash	2,000	0.002%
Swap	12/03/2031		Cash	2,000	0.002%
Swap	24/03/2031		Cash	2,000	0.002%
Swap	24/03/2031		Cash	2,000	0.002%

Swap	25/03/2031		Cash	2,000	0.002%
Swap	25/03/2031		Cash	2,000	0.002%
Swap	31/03/2031		Cash	2,000	0.002%
Swap	31/03/2031		Cash	2,000	0.002%
Swap	17/03/2032		Cash	1,935	0.002%
Swap	15/03/2024		Cash	1,932	0.002%
Swap	11/04/2024		Cash	1,913	0.002%
Swap	13/01/2032		Cash	1,775	0.002%
Swap	29/01/2030		Cash	1,707	0.002%
Swap	29/01/2030		Cash	1,687	0.002%
Swap	29/01/2030		Cash	1,671	0.002%
Swap	06/05/2032		Cash	1,566	0.002%
Swap	02/05/2024		Cash	1,495	0.001%
Swap	09/05/2024		Cash	1,433	0.001%
Swap	27/05/2024		Cash	1,428	0.001%
Swap	11/03/2024		Cash	1,321	0.001%
Swap	23/02/2023		Cash	1,117	0.001%
Swap	29/01/2030		Cash	1,077	0.001%
Swap	26/03/2024		Cash	1,047	0.001%
Swap	27/01/2031		Cash	1,000	0.001%
Swap	27/01/2031		Cash	1,000	0.001%
Swap	28/01/2031		Cash	1,000	0.001%
Swap	28/01/2031		Cash	1,000	0.001%
Swap	03/03/2031		Cash	1,000	0.001%
Swap	23/05/2022		Cash	926	0.001%

Swap	12/04/2032		Cash	908	0.001%
Swap	05/04/2032		Cash	819	0.001%
Swap	15/03/2024		Cash	642	0.001%
Swap	15/03/2024		Cash	610	0.001%
Swap	20/04/2032		Cash	481	0.0005%
Swap	12/04/2032		Cash	450	0.0004%
Swap	02/02/2032		Cash	448	0.0004%
Swap	13/10/2031		Cash	345	0.0003%
Swap	02/05/2025		Cash	307	0.0003%
Swap	29/01/2030		Cash	298	0.0003%
Swap	05/04/2032		Cash	186	0.0002%
Swap	01/03/2032		Cash	127	0.0001%
Swap	03/02/2025		Cash	125	0.0001%
Swap	29/09/2031		Cash	116	0.0001%
Swap	02/05/2025		Cash	60	0.0001%
Swap	05/04/2032		Cash	53	0.0001%
Swap	25/01/2023		Cash	42	0.00004%
Swap	14/06/2022		Cash	23	0.00002%
Swap	05/04/2032		Cash	3	0.000003%
			<b>SUBTOTAL B.2</b>	3,042,180	3.02%

**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):





Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
The Goldman Sachs Group, Inc.			
IMD Holdings LLC			
United Capital Financial Partners, Inc.			
United Capital Financial Advisers, LLC			



The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
NNIP Holdings LLC			
NNIP UK Holdings I Ltd			
NNIP UK Holdings II Ltd			
NNIP Holdings I B.V. / NNIP Holdings II B.V.			
NN Investment Partners Holdings N.V.			

**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**

**10. Additional information<sup>xvi</sup>:**

Please note, the total amount of voting rights have been rounded to 2 decimal places therefore there is a possibility of a rounding error.

General email contact:  
[gs-regops-emea-position-enquiries@gs.com](mailto:gs-regops-emea-position-enquiries@gs.com)

Done at Warsaw on 06/05/2022

A handwritten signature in blue ink, appearing to be "J. H.", located below the text "Done at Warsaw on 06/05/2022".