

28 April 2017

PLAZA CENTERS N.V.

DELAY IN PUBLICATION OF ANNUAL FINANCIAL STATEMENTS

Plaza Centers N.V. ("Plaza" or the "Company") announces that, further to the Company's announcement on 31 March 2017, the audit process of its annual financial statements is still ongoing. Plaza is unable to publish its annual financial statements prior to 30 April 2017 and will endeavour to publish such financial statements as soon as practicably possible thereafter. As noted in the Company's announcement of 31 March 2017, when published, the annual financial statements will include a "going concern" note.

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is an emerging markets developer of shopping and entertainment centres. It focuses on constructing new centres and, where there is significant redevelopment potential, redeveloping existing centres in both capital cities and important regional centres. The Company is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE:"PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers N.V. is an indirect subsidiary of Elbit Imaging Ltd. ("EI"), an Israeli public company whose shares are traded on both the Tel Aviv Stock Exchange in Israel and on the NASDAQ Global Market in the United States. Plaza Centers has been active in real estate development in emerging markets for over 21 years.