

January 12, 2021

PLAZA CENTERS N.V.

UPDATE REGARDING A CHANGE IN ELBIT IMAGING LTD HOLDINGS

Further to Plaza Centers N.V. ("**Plaza**" or the "**Company**") announcement dated January 11, 2021, regarding the sale of the Company's shares by Elbit imaging Ltd. ("**Elbit Imaging**"), the Company announces today, that yesterday, January, 11 2021, Elbit imaging sold about 180 thousand shares of the Company, which are held in escrow account, for an average price of NIS 0.60 and for a total consideration of approximately NIS 110 thousand, thus, Elbit Imaging holdings in the Company have diminished from 42.6% to 39.9% of the Company's issued and paid-up capital.

Ends

For further details, please contact:

Plaza

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Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange.