

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O'SHEA				
2	Reason for the notification					
a)	Position/status	DIRECTOR OF THE ISSUER.				
b)	Initial notification /Amendment	INITIAL NOTIFICATION.				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINK TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).				
b)	Nature of the transaction	EUROPEAN CALL OPTION ON 20,016,000 SANTANDER'S SHARES, EXERCISABLE AT MATURITY, WITH A STIKE PRICE OF 3.40 EUROS.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">3.4 EUR</td> <td style="text-align: center;">20,016,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	3.4 EUR	20,016,000
Price(s)	Volume(s)					
3.4 EUR	20,016,000					
d)	Aggregated information	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINK TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN:				

	- Aggregated volume	ES0113900037).	
	- Price	Price	Volume
		3.4 EUR	20,016,000
e)	Date of the transaction	2020-05-04	
f)	Place of the transaction	XMAD	