



International Personal Finance plc  
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### Compliance Certificate

To: Bondholders

From: International Personal Finance plc

Dated: 28 July 2016

Dear Sirs

**IPF Investments Polska S.A. PLN 200,000,000 bearer bonds  
series IPFIP030620 (ISIN PLIPFIP00033)**

1. We refer to terms and conditions of series IPFIP030620 (ISIN PLIPFIP00033) floating rate guaranteed bonds ("Terms and Conditions"). This is a Compliance Certificate. Terms defined in the Terms and Conditions have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
2. We confirm that as at 30 June 2016:
  - (a) Consolidated EBITA is £151.5m; Consolidated Interest Payable is £41.9m; the ratio of Consolidated EBITA to Consolidated Interest Payable is 3.6:1.0;
  - (b) Consolidated Total Borrowings are £602.4m; Consolidated Net Worth is £372.1m; the ratio of Consolidated Total Borrowings to Consolidated Net Worth is 1.6:1.0;
3. This Compliance Certificate is given without personal liability on the part of the signatory

Signed:   
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Director  
International Personal Finance plc

Signed:   
.....

Director/Secretary  
International Personal Finance plc