

Key financial data

Key financial data [PLN million]	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3
	2013 *	2013 *	2013 *	2013 *	2013	2014	2014	2014	2014	2014	2015	2015	2015	2015	2015	2016	2016	2016	2016	2016	2017	2017	2017
Sales revenues	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213	19 355	21 083	22 902	79 553	22 875	23 025	24 730
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances **, including:	910	819	765	592	3 086	968	856	2 129	1 260	5 213	1 910	2 902	2 060	1 866	8 738	1 937	2 594	2 226	2 655	9 412	2 321	3 058	3 047
Downstream	932	600	419	456	2 407	833	612	1 778	987	4 210	1 753	2 712	1 655	1 656	7 776	1 755	2 291	1 698	2 363	8 107	2 021	2 550	2 513
Retail	123	369	451	325	1 268	237	359	441	379	1 416	282	349	539	369	1 539	301	441	619	440	1 801	372	576	610
Upstream	(6)	(3)	(9)	(14)	(32)	31	19	52	42	152	14	13	10	7	44	27	42	58	128	255	80	82	53
Corporate functions ¹	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(166)	(621)	(146)	(180)	(149)	(276)	(751)	(152)	(150)	(129)
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:	910	819	765	592	3 086	953	(4 146)	2 117	929	(147)	1 899	2 458	1 959	1 429	7 745	1 930	2 590	2 224	2 813	9 557	2 319	3 045	2 997
Downstream	932	600	419	456	2 407	821	(4 380)	1 766	941	(852)	1 741	2 703	1 549	1 647	7 640	1 749	2 288	1 693	2 595	8 325	2 020	2 551	2 510
Retail	123	369	451	325	1 268	234	357	441	408	1 440	283	343	544	369	1 539	300	442	618	434	1 794	372	564	609
Upstream	(6)	(3)	(9)	(14)	(32)	31	19	52	(272)	(170)	14	(416)	10	(416)	(808)	27	40	59	56	182	79	82	11
Corporate functions ¹	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(171)	(626)	(146)	(180)	(146)	(272)	(744)	(152)	(152)	(133)
Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:	910	819	765	592	3 086	953	(4 146)	2 117	929	(147)	1 899	2 458	1 959	1 429	7 745	1 930	2 590	2 224	2 813	9 557	2 319	3 045	2 997
PKN ORLEN S.A.	547	440	457	630	2 074	445	411	1 225	839	2 920	763	1 371	919	1 323	4 376	1 046	1 150	1 311	1 339	4 846	1 169	1 353	1 625
Unipetrol Group	71	108	36	40	255	284	(555)	346	403	478	472	591	462	128	1 653	56	743	306	847	1 952	578	1 048	557
ORLEN Lietuva Group	124	9	(16)	(140)	(23)	(64)	(4 189)	174	(296)	(4 375)	376	515	106	77	1 074	322	277	182	302	1 083	169	220	338
Other	168	262	288	62	780	288	187	372	(17)	830	288	(19)	472	(99)	642	506	420	425	325	1 676	403	424	477
Operating Profit/(Loss) increased by depreciation and amortisation (EBITDA)	857	380	1 127	54	2 418	776	(4 293)	1 461	(664)	(2 720)	1 662	2 627	1 625	321	6 235	993	2 999	2 311	3 339	9 642	2 838	2 701	2 890
Depreciation and amortisation, including:	523	520	526	542	2 111	522	524	460	485	1 991	452	464	469	510	1 895	515	508	537	550	2 110	562	581	616
Downstream	408	405	403	417	1 633	388	393	310	317	1 408	310	314	318	327	1 269	324	312	328	353	1 317	361	374	394
Retail	86	87	90	88	351	90	85	89	91	355	91	90	92	95	368	97	99	99	97	392	103	103	104
Upstream	0	1	1	4	6	17	20	37	48	122	34	39	36	64	173	71	72	85	73	301	75	78	89
Corporate functions ¹	29	27	32	33	121	27	26	24	29	106	17	21	23	24	85	23	25	25	27	100	23	26	29
Operating Profit/(Loss) under LIFO (EBIT LIFO), including:	387	299	239	50	975	431	(4 670)	1 657	444	(2 138)	1 447	1 994	1 490	919	5 850	1 415	2 082	1 687	2 263	7 447	1 757	2 464	2 381
Downstream	524	195	16	39	774	433	(4 773)	1 456	624	(2 280)	1 431	2 389	1 231	1 320	6 371	1 425	1 976	1 365	2 242	7 008	1 659	2 177	2 116
Retail	37	282	361	237	917	144	272	352	317	1 085	192	253	452	274	1 171	203	343	519	337	1 402	269	461	505
Upstream	(6)	(4)	(10)	(18)	(38)	14	(1)	15	(320)	(292)	(20)	(455)	(26)	(480)	(981)	(44)	(32)	(26)	(17)	(119)	4	4	(78)
Corporate functions ¹	(168)	(174)	(128)	(208)	(678)	(160)	(168)	(166)	(177)	(671)	(156)	(193)	(167)	(195)	(711)	(169)	(205)	(171)	(299)	(844)	(175)	(178)	(162)
Operating Profit/(Loss) (EBIT)	334	(140)	601	(488)	307	254	(4 817)	1 001	(1 149)	(4 711)	1 210	2 163	1 156	(189)	4 340	478	2 491	1 774	2 789	7 532	2 276	2 120	2 274
Net Profit/(Loss)	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233	336	1 792	1 569	2 043	5 740	2 088	1 754	1 697
Net Profit/(Loss) attributable to equity owners of the Parent	149	(207)	655	(421)	176	64	(5 197)	538	(1 216)	(5 811)	756	1 367	795	(81)	2 837	337	1 608	1 527	1 789	5 261	1 920	1 541	1 603
Total assets	53 330	54 131	53 256	51 352	51 352	53 006	50 607	50 984	46 725	46 725	46 535	49 025	49 866	48 137	48 137	48 217	51 809	51 604	55 559	55 559	54 595	56 489	59 076
Equity	28 563	27 761	28 364	27 551	27 551	27 612	22 195	22 743	20 386	20 386	21 354	22 407	24 101	24 244	24 244	24 460	25 592	27 081	29 285	29 285	31 449	31 939	33 823
Net debt	8 507	5 133	4 865	4 868	4 868	4 869	9 016	6 336	5 984	6 720	6 720	6 161	4 441	5 683	6 810	5 810	5 467	5 071	4 953	3 363	3 363	3 853	1 175
Net cash - operating activities	(1 332)	4 289	1 095	1 488	5 540	(3 440)	4 055	2 164	408	3 187	980	2 679	1 32	1 563	5 354	2 927	1 764	2 897	2 543	9 331	673	3 493	3 003
Net cash - investing activities	(128)	(636)	(416)	(1 261)	(2 441)	(816)	(1 264)	(940)	(1 000)	(4 020)	(568)	(750)	(591)	(2 187)	(4 096)	(1 399)	(1 056)	(1 142)	(839)	(4 436)	(907)	(940)	(939)
Investment expenditures (CAPEX)	304	535	644	1 001	2 484	684	1 352	880	872	3 788	583	582	722	1 296	3 183	1 002	1 248	1 207	1 216	4 673	723	1 198	977
Return on capital employed (ROACE) [%] ²	3.2	2.1	0.1	0.7	0.7	0.5	1.4	2.5	1.7	1.7	4.4	11.8	12.4	15.2	15.2	12.8	12.3	13.2	19.1	19.1	23.2	21.8	22.7
Return on capital employed under LIFO (ROACE LIFO) [%] ³	5.4	3.4	1.6	2.3	2.3	2.4	2.6	6.4	8.5	8.5	11.6	18.5	18.1	19.5	19.5	19.0	17.6	17.3	18.9	18.9	19.3	19.9	21.2
Net financial leverage [%] ⁴	26.8	18.5	17.2	16.9	16.9	32.7	28.5	25.9	33.0	33.0	28.9	19.8	23.6	28.1	28.1	22.4	19.8	18.3	11.5	11.5	11.6	3.7	1.7
Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO) ⁵	N/D ⁶	1,16	N/D ⁶	1,51	1,51	N/D ⁶	1,76	N/D ⁶	1,29	1,29	N/D ⁶	0,53	N/D ⁶	0,73	0,73	N/D ⁶	0,59	N/D ⁶	0,35	0,35	N/D ⁶	0,11	N/D ⁶
Net debt/Profit from operations plus depreciation and amortisation for the last four quarters (EBITDA) ⁷	N/D ⁶	1,32	N/D ⁶	1,93	1,93	N/D ⁶	2,06	N/D ⁶	2,55	2,55	N/D ⁶	0,74	N/D ⁶	0,88	0,88	N/D ⁶	0,77	N/D ⁶	0,35	0,35	N/D ⁶	0,11	N/D ⁶
Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]	0,35	(0,48)	1,54	(0,99)	0,41	0,15	(12,15)	1,26	(2,85)	(13,59)	1,77	3,19	1,86	(0,19)	6,63	0,79	3,76	3,57	4,18	12,30	4,49	3,60	3,75

Effect of inventory valuation under LIFO [PLN million]	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3
	2013 *	2013 *	2013 *	2013 *	2013	2014	2014	2014	2014	2014	2015	2015	2015	2015	2015	2016	2016	2016	2016	2016	2017	2017	2017
Effect of inventory valuation under LIFO on EBITDA, including:	(53)	(439)	362	(538)	(668)	(177)	(147)	(656)	(1 593)	(2 573)	(237)	169	(334)	(1 108)	(1 510)	(937)	409	87	526	85	519	(344)	(107)
PKN ORLEN S.A.	(57)	(261)	230	(507)	(595)	(129)	(195)	(520)	(1 428)	(2 272)	(153)	94	(336)	(1 112)	(1 507)	(876)	397	239	405	165	413	(249)	(34)
Unipetrol Group	17	(107)	83	(3)	(10)	(20)	21	(48)	(231)	(278)	(32)	91	(82)	(15)	(38)	34	(51)	(85)	89	(13)	58	(78)	(77)
ORLEN Lietuva Group	(18)	(52)	55	(29)	(44)	(25)	25	(88)	98	10	(65)	(21)	93	21	28	(92)	54	(62)	23	(77)	50	(12)	2
Other	5	(19)	(6)	1	(19)	(3)	2	0	(32)	(33)	13	5	(9)	(2)	7	(3)	9	(5)	9	10	(2)	(5)	2

^{*)} Restated data – change of consolidation method in accordance to IFRS 11 for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przynalowo-Technologiczny S.A. which are accounted for under the equity method instead of proportionate consolidation method.

^{**)} Impairment allowances of non-current assets included in:

- II quarter of 2014 in the amount of PLN (5.0) billion concerned mainly ORLEN Lietuva of PLN (4.2) billion, refinery part in Unipetrol Group of PLN (0.7) billion and in Spolana from Anwil Group and Rafineria Jedlicze Group in total of PLN (0.1) billion,
- IV quarter of 2014 of PLN in the amount of PLN (0.3) billion regarding ORLEN Upstream Group activities in Canada,
- II quarter of 2015 in the amount of PLN (0.4) billion mainly regarding assets of ORLEN Upstream Group,
- III quarter of 2015 in the amount of PLN (0.1) billion mainly regarding petrochemical part in Unipetrol Group,
- IV quarter of 2015 in the amount of PLN (0.4) billion mainly regarding upstream assets of ORLEN Upstream in Canada,
- IV quarter of 2016 in the amount of PLN 0.2 billion concerned mainly refinery part in Unipetrol Group of PLN 0.3 billion, regarding ORLEN Upstream Group activities in Poland and ORLEN Oil Group in total of PLN (0.1) billion.

- 1) Includes Corporate Functions of the ORLEN Group companies as well as companies not included in any of the above segments.
- 2) ROACE = profit from operations for the last four quarters after tax before impairment allowances of non-current assets / average capital employed (equity + net debt) for the last four quarters.
- 3) ROACE LIFO = profit from operations for the last four quarters under LIFO after tax before impairment allowances of non-current assets / average capital employed (equity + net debt) for the last four quarters.
- 4) Net financial leverage = net debt / equity – calculated at the end of the period.
- 5) Covenants tested according to loan agreements excluding impairment of non-current assets.
- 6) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA LIFO based on the LIFO method for the last four quarters.
- 7) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA for the last four quarters.

Macroeconomic parameters

Item	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Brent crude oil (USD/bbl)	113	102	110	109	109	108	110	102	77	99	54	62	50	44	52	34	46	46	49	44	54	50	52
Brent / URAL differential (USD/bbl)	1.7	0.7	0.2	1.4	1.0	1.4	2.2	1.8	1.5	1.7	1.7	1.5	1.5	2.7	1.8	2.7	2.6	2.4	2.2	2.5	2.1	1.5	1.0
WTI crude oil (USD/bbl)	94	94	106	100	99	99	103	98	74	94	49	58	46	42	49	34	46	45	49	44	52	48	48
Canadian Light Sweet crude oil (USD/bbl)	88	91	101	82	91	91	96	90	67	86	42	55	43	40	45	30	43	42	46	40	49	46	46
Henry Hub gas (USD/1000m ³)	123	142	125	136	132	183	163	140	133	155	102	97	97	75	93	72	78	103	110	91	108	111	106
Gas NGX AB-NIT (2A) (USD/1000m ³)	111	113	88	114	107	170	142	123	106	135	75	73	74	62	71	47	40	66	85	60	74	75	48
Model downstream margin (USD/bbl) ¹	12.4	12.1	9.5	9.0	10.7	9.5	10.4	12.9	12.6	11.4	12.6	15.1	15.5	12.0	13.8	11.7	12.2	11.0	12.0	11.7	12.1	13.6	13.9
Model refining margin (USD/bbl) ²	4.1	5.3	3.3	0.7	3.4	1.3	2.5	4.8	5.0	3.4	7.5	9.7	9.9	5.5	8.2	5.3	6.0	4.3	5.8	5.3	5.3	6.9	7.9
Model petrochemical margin (EUR/t) ³	737	729	719	736	730	756	741	782	844	781	746	1 035	1 113	960	968	998	982	957	906	960	930	1 003	911
Model olefin margin (EUR/t) ⁴	493	482	448	462	471	477	456	495	517	486	386	490	543	414	460	347	336	372	335	347	387	469	390
Quotation of margins (crack margins)																							
Refining products (USD/t) ⁵																							
Gasoline	186	187	176	120	167	145	195	193	135	167	140	215	212	140	177	143	170	125	131	142	142	161	164
Diesel oil	124	117	117	116	119	107	91	111	122	108	123	116	108	85	108	60	71	66	87	71	77	79	96
Light heating oil	106	94	94	102	99	95	78	95	104	93	109	104	97	72	96	52	63	61	78	64	74	69	81
Jet A-1 fuel	183	152	155	166	164	153	136	164	171	156	155	132	120	107	129	84	91	89	110	93	105	106	124
Heavy heating oil	(242)	(198)	(243)	(253)	(234)	(251)	(254)	(215)	(180)	(225)	(133)	(147)	(140)	(147)	(142)	(122)	(147)	(119)	(110)	(125)	(118)	(99)	(100)
SN 150	68	205	121	128	131	97	149	202	194	161	166	198	145	197	177	234	108	106	110	139	151	359	382
Petrochemical products (EUR/t) ⁶																							
Polyethylene ⁶	183	189	202	188	191	200	195	198	242	209	272	481	534	532	459	571	556	475	428	507	422	399	336
Polypropylene ⁶	307	297	297	292	298	304	314	331	363	328	371	527	539	539	496	561	556	512	487	529	475	489	474
Ethylene	643	594	577	608	605	603	562	604	588	589	505	619	671	604	602	606	605	619	608	610	637	689	642
Propylene	467	453	456	494	467	530	545	557	540	543	454	557	564	373	488	342	334	368	393	359	442	517	471
Toluene	320	292	195	190	249	218	206	276	276	244	161	228	299	230	231	227	237	167	176	201	240	222	191
Benzene	433	430	334	304	375	411	405	479	435	432	180	307	355	264	278	319	293	304	266	296	513	402	329
Butadiene	737	713	203	267	480	364	393	381	354	373	238	227	393	317	295	272	318	364	447	350	1 072	1 087	461
Paraxylene	602	527	473	475	519	420	295	369	443	382	336	411	481	427	416	459	438	431	396	431	461	459	384

1) Model downstream margin (MDM) = Revenues (90.7% Products = 22.8% Gasoline + 44.2% Diesel oil + 15.3% HHO + 1.0% SN 150 + 2.9% Ethylene + 2.1% Propylene + 1.2% Benzene + 1.2% PX) - Expenses (100% input = 6.5% Brent crude oil + 91.1% URAL crude oil + 2.4% natural gas).

2) Model refining margin = Revenues (Products (93.5%) = 36% Gasoline + 43% Diesel oil + 14.5% HHO) minus expenses (100% input: Brent crude oil and other raw materials valued at Brent crude); product prices based on USD/bbl quotations.

3) Model petrochemical margin = Revenues (98% Products = 44% HDPE + 7% LDPE + 35% PP homo + 12% PP copo) - products prices based on contract quotations minus expenses (100% input = 75% Naphtia + 25% LS VGO) - products prices based on spot quotations.

4) Model petrochemical margin of olefins = Revenues (100% Products = 50% Ethylene + 30% Propylene + 10% Benzene + 10% Toluene) - products prices based on contract quotations minus expenses (100% input = 75% Naphtia + 25% LS VGO); products prices based on quotations. Starting from 2016 Model petrochemical margin of olefins = Revenues (100% Products = 0.85*Ethylene*54% + 0.92*Propylene*28% + 0.84*Glycols*9% + 0.81*Butadiene*6% + 0.8*Ethylene Oxide*3%) minus expenses (100% input = 100% Natta); products prices based on quotations.

5) Margins (crack) for refining and petrochemical products (excluding polymers) calculated as difference between a quotation of given product and a quotation of BrentDTD crude oil.

6) Margin (crack) for polymers calculated as difference between quotations of polymers and monomers.

Exchange rates

Currency	Average exchange rates ¹⁾																Period end exchange rates ¹⁾																										
	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	
USD/PLN	3.15	3.22	3.21	3.08	3.16	3.06	3.04	3.15	3.37	3.15	3.72	3.70	3.77	3.90	3.77	3.96	3.87	3.89	4.06	3.94	4.06	3.83	3.63	3.26	3.32	3.12	3.01	3.03	3.05	3.30	3.51	3.81	3.76	3.78	3.90	3.76	3.98	3.86	4.18	3.95	3.71	3.65	
EUR/PLN	4.16	4.20	4.25	4.19	4.20	4.19	4.17	4.18	4.21	4.19	4.20	4.09	4.19	4.26	4.18	4.37	4.37	4.34	4.38	4.36	4.32	4.22	4.26	4.18	4.33	4.22	4.15	4.17	4.16	4.18	4.26	4.09	4.19	4.24	4.26	4.27	4.43	4.31	4.42	4.22	4.23	4.31	
CZK/PLN	0.16	0.16	0.16	0.16	0.16	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16	0.15	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	0.16	0.15	0.15	0.15	0.16	0.16	0.15	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.17	
CAD/PLN	3.12	3.14	3.09	2.93	3.07	2.77	2.79	2.89	2.97	2.85	3.00	3.01	2.88	2.92	2.95	2.88	3.00	2.98	3.04	2.98	3.07	2.85	2.89	3.20	3.17	3.03	2.83	2.74	2.85	2.95	3.03	2.99	3.04	2.82	2.81	2.9	3.07	2.93	3.10	2.96	2.85	2.94	
CAD/USD	0.99	0.98	0.98	0.95	0.97	0.91	0.92	0.92	0.88	0.90	0.81	0.81	0.78	0.75	0.78	0.73	0.78	0.77	0.75	0.76	0.76	0.74	0.80	0.98	0.95	0.97	0.94	0.90	0.93	0.89	0.86	0.78	0.81	0.75	0.72	0.77	0.77	0.78	0.74	0.75	0.77	0.81	
USD/LTL	2.62	2.64	2.61	2.54	2.60	2.52	2.52	2.50	2.76	2.60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.70	2.85	2.86	2.51	2.51	2.53	2.72	2.84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
EUR/LTL	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
USD/CZK	19.4	19.8	19.5	19.6	19.5	20.0	20.0	20.8	22.1	20.8	24.6	24.8	24.4	24.7	24.6	24.5	23.9	24.2	25.1	24.4	25.4	24.1	22.2	20.1	19.8	19.1	19.9	19.9	20.1	21.9	22.8	25.8	24.3	24.3	24.8	23.8	24.4	24.2	25.8	25.3	23.0	22.0	
EUR/CZK	25.6	25.8	25.9	26.7	26.0	27.4	27.4	27.6	27.6	27.6	27.6	27.4	27.1	27.1	27.3	27.0	27.0	27.0	27.0	27.0	27.0	26.5	26.1	25.7	26.0	25.7	27.4	27.4	27.5	27.5	27.7	27.5	27.2	27.2	27.0	27.1	27.1	27.0	27.0	27.0	26.2	26.0	

¹⁾ Based on exchange rates published by NBP, Czech Republic National Bank and Bank of Lithuania (for the years 2013-2014).

Fuel consumption ¹⁾

Countries, (^{000 tonnes})	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Poland	3 271	3 692	3 986	3 710	14 659	3 322	3 684	3 932	3 703	14 641	3 519	3 929	4 146	3 928	15 522	3 712	4 094	4 814	4 709	17 329	4 459	4 983	5 414
Gasoline	807	936	986	904	3 633	812	942	975	924	3 653	841	971	994	956	3 762	889	1 021	1 098	1 020	4 028	944	1 099	1 176
Diesel oil	2 464	2 756	3 000	2 806	11 026	2 510	2 742	2 957	2 779	10 988	2 678	2 958	3 152	2 972	11 760	2 823	3 073	3 716	3 689	13 301	3 515	3 884	4 239
Lithuania	251	351	381	320	1 303	303	373	413	378	1 467	315	402	412	363	1 493	323	478	471	374	1 645	361	444	484
Gasoline	44	56	58	50	208	46	50	57	52	205	44	54	59	48	205	45	58	58	54	215	47	55	61
Diesel oil	207	295	324	270	1 095	257	323	355	326	1 261	271	348	353	315	1 287	278	420	413	319	1 430	315	389	423
Czech Republic	1 252	1 442	1 519	1 495	5 708	1 310	1 492	1 593	1 512	5 907	1 380	1 548	1 649	1 540	6 117	1 395	1 617	1 715	1 611	6 338	1 433	1 653	1 738
Gasoline	352	405	414	399	1 570	350	411	418	391	1 570	352	413	419	392	1 576	354	418	432	401	1 605	352	416	431
Diesel oil	900	1 037	1 105	1 096	4 138	960	1 081	1 175	1 121	4 337	1 028	1 135	1 230	1 148	4 541	1 041	1 199	1 283	1 210	4 733	1 081	1 237	1 308
Germany	11 958	13 563	14 186	13 595	53 302	12 675	13 536	14 119	13 784	54 114	12 487	13 717	14 589	14 190	54 982	13 167	14 393	14 897	14 205	56 662	13 682	14 607	15 287
Gasoline	4 191	4 743	4 892	4 627	18 451	4 344	4 684	4 825	4 674	18 527	4 170	4 648	4 792	4 615	18 226	4 256	4 653	4 783	4 564	18 255	4 390	4 805	4 947
Diesel oil	7 767	8 821	9 295	8 968	34 851	8 332	8 852	9 294	9 110	35 587	8 317	9 069	9 797	9 574	36 756	8 911	9 741	10 114	9 641	38 407	9 292	9 802	10 340

¹⁾ Estimates prepared based on data of Agencja Rynku Energii S.A., Lithuanian Statistical Office, Czech Statistical Office and Association of the German Petroleum Industry.

EBITDA LIFO

Item, PLN million	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014 before impairment adjustments	Q3 2014 before impairment adjustments	Q4 2014 before impairment adjustments	12 months 2014	Q1 2015 before impairment adjustments	Q2 2015 before impairment adjustments	Q3 2015 before impairment adjustments	Q4 2015 before impairment adjustments	12 months 2015	Q1 2016 before impairment adjustments	Q2 2016 before impairment adjustments	Q3 2016 before impairment adjustments	Q4 2016 before impairment adjustments	12 months 2016	Q1 2017 before impairment adjustments	Q2 2017 before impairment adjustments	Q3 2017 before impairment adjustments	Q4 2017 before impairment adjustments	12 months 2017														
Refining	276	297	50	53	486	274	286	(4,695)	275	1,811	1,151	1,000	1,000	1,705	1,710	724	747	1,191	1,196	4,710	4,743	1,113	1,117	1,855	1,190	569	972	2,019	1,774	5,286	5,049	1,222	1,223	1,206	1,204	1,659	1,662		
Petrochemical	689	472	328	326	1,831	686	(1,621)	(1,471)	(1,471)	(820)	(1,488)	(1,488)	(2,477)	(2,706)	(2,706)	130	153	(317)	(317)	-1,076	-1,076	-1,819	-1,819	-898	-898	304	284	62	508	508	86	86	219	219	(2,041)	(2,041)	660	660	
Pharmaceutical	856	513	369	403	1,941	547	337	585	587	1,039	639	2,170	661	983	998	1,022	815	806	456	480	2,930	3,033	636	636	1,303	1,105	724	728	576	599	3,039	3,038	798	798	1,345	1,346	851	851	
Other	16	(27)	34	(2)	22	(15)	0	(26)	(26)	(10)	(100)	(100)	(33)	32	16	(77)	(17)	(29)	(29)	15	15	0	0	5	5	18	16	(7)	(7)	6	6	(40)	(40)	110	110				
Downstream	932	600	419	456	2,407	821	833	(8,388)	812	1,766	1,778	841	987	2,120	1,741	1,783	2,703	2,712	1,549	1,655	1,647	1,656	7,640	7,776	1,749	2,288	2,231	1,893	1,888	2,395	2,363	8,187	8,020	2,851	2,850	2,559	2,558		
Real	13	338	421	325	1,325	334	329	441	441	1,130	319	1,419	525	352	343	344	523	309	309	1,330	1,330	329	441	441	319	410	434	410	1,324	1,301	372	372	229	229	524	524			
Unknown	80	0	0	(14)	(20)	31	31	19	27	82	82	82	(27)	82	82	152	14	44(8)	13	10	10	-415	-7	-408	44	27	27	40	42	59	58	128	182	255	79	80	82	82	
Corporate functions	(186)	(141)	(96)	(175)	(607)	(130)	(142)	(142)	(142)	(142)	(144)	(144)	(165)	(170)	(170)	(172)	(172)	(144)	(144)	(165)	(165)	(165)	(165)	(165)	(165)	(144)	(144)	(165)	(165)	(165)	(165)	(165)	(165)	(165)	(165)	(165)	(165)	(165)	
EBITDA LIFO	910	819	765	592	3,086	953	956	(6,146)	856	2,117	2,123	922	1,280	5,213	1,899	1,910	2,458	2,902	1,959	2,056	1,428	1,866	7,745	8,738	1,930	2,900	2,504	2,224	2,226	2,813	2,455	9,567	9,812	2,319	2,321	2,855	3,058	2,997	3,047

Depreciation

Item, PLN million	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014 before impairment adjustments	Q3 2014 before impairment adjustments	Q4 2014 before impairment adjustments	12 months 2014	Q1 2015 before impairment adjustments	Q2 2015 before impairment adjustments	Q3 2015 before impairment adjustments	Q4 2015 before impairment adjustments	12 months 2015	Q1 2016 before impairment adjustments	Q2 2016 before impairment adjustments	Q3 2016 before impairment adjustments	Q4 2016 before impairment adjustments	12 months 2016	Q1 2017 before impairment adjustments	Q2 2017 before impairment adjustments	Q3 2017 before impairment adjustments	Q4 2017 before impairment adjustments	12 months 2017													
Refining	241	238	235	244	958	227	227	232	232	946	150	150	150	150	599	158	158	158	158	614	644	167	167	159	159	176	176	187	187	680	680	180	180	186	186	202	202	
Petrochemical	167	167	168	172	674	161	161	161	164	646	167	167	167	166	667	156	156	157	155	628	638	157	157	153	153	155	155	166	166	166	166	166	166	166	166	166	166	
Pharmaceutical	468	405	403	417	1,693	388	388	393	310	1,479	310	310	314	314	1,348	314	314	314	314	327	327	328	328	328	328	328	328	328	328	328	328	328	328	328	328	328	328	328
Other	86	97	90	88	361	90	85	85	89	359	91	91	91	91	364	91	91	91	91	364	368	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91
Real	0	1	1	4	7	17	17	20	27	61	46	46	122	24	24	30	38	38	38	64	64	173	173	21	21	72	72	85	85	73	73	201	201	76	76	78	78	
Unknown	29	27	32	33	121	27	27	26	24	104	27	27	27	27	107	27	27	27	27	107	107	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	
Corporate functions	29	27	32	33	121	27	27	26	24	104	27	27	27	27	107	27	27	27	27	107	107	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	27	
Depreciation	523	530	526	542	2,111	522	522	524	524	2,098	486	486	486	486	1,921	452	452	452	452	1,698	1,698	519	519	518	508	508	537	537	536	536	2,118	2,118	562	562	581	581	616	616

EBIT LIFO

Item, PLN million	Q1 2013	Q2 2013	Q3 2013	Q4 2013	12 months 2013	Q1 2014	Q2 2014 before impairment adjustments	Q3 2014 before impairment adjustments	Q4 2014 before impairment adjustments	12 months 2014	Q1 2015 before impairment adjustments	Q2 2015 before impairment adjustments	Q3 2015 before impairment adjustments	Q4 2015 before impairment adjustments	12 months 2015	Q1 2016 before impairment adjustments	Q2 2016 before impairment adjustments	Q3 2016 before impairment adjustments	Q4 2016 before impairment adjustments	12 months 2016	Q1 2017 before impairment adjustments	Q2 2017 before impairment adjustments	Q3 2017 before impairment adjustments	Q4 2017 before impairment adjustments	12 months 2017															
Refining	35	(151)	(180)	(191)	(462)	47	59	(4,891)	40	1,035	1,045	1,547	1,547	1,552	575	586	1,019	1,024	4,098	4,099	946	950	1,026	1,027	793	796	1,832	1,837	4,997	4,980	1,042	1,043	1,020	1,018	1,437	1,460				
Petrochemical	(69)	(472)	328	(326)	(689)	(162)	(162)	(147)	(147)	(601)	(1,488)	(1,488)	(2,477)	(2,706)	(2,706)	130	153	(317)	(317)	-1,076	-1,076	-1,819	-1,819	-898	-898	304	284	62	508	508	86	86	219	219	(2,041)	(2,041)	660	660		
Pharmaceutical	489	346	201	230	1,266	386	386	393	310	1,479	310	310	314	314	1,348	314	314	314	314	327	327	328	328	328	328	328	328	328	328	328	328	328	328	328	328	328	328	328		
Other	16	(27)	34	(2)	22	(15)	0	(26)	(26)	(10)	(100)	(100)	(33)	32	16	(77)	(17)	(29)	(29)	15	15	0	0	5	5	18	16	(7)	(7)	6	6	(40)	(40)	110	110					
Downstream	324	196	18	39	774	433	445	(8,778)	219	1,456	1,468	824	826	2,882	1,441	1,443	2,389	2,398	1,231	1,337	1,328	1,332	6,871	6,897	1,456	1,431	1,874	1,874	2,249	2,210	7,088	6,728	1,659	1,659	2,177	2,176	2,116	2,116		
Real	37	285	351	221	817	144	147	274	352	1,117	289	1,021	110	101	333	259	423	443	374	374	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171			
Unknown	80	0	0	(15)	(20)	14	14	7	15	50	80	80	80	80	320	80	80	80	80	320	320	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80			
Corporate functions	(186)	(141)	(96)	(175)	(607)	(130)	(142)	(142)	(142)	(144)	(144)	(144)	(165)	(170)	(170)	(172)	(172)	(144)	(144)	(165)	(165)	(165)	(165)	(165)	(165)	(144)	(144)	(165)	(165)	(165)	(165)	(165)	(165)	(165)	(165)	(165)	(165)			
EBITDA LIFO	387	299	239	56	975	431	446	(6,670)	332	1,657	1,669	844	775	3,222	1,447	1,458	1,994	2,438	1,480	1,591	919	1,356	5,850	6,843	1,415	1,422	2,082	2,085	1,687	1,689	2,283	2,105	7,447	7,362	1,757	1,759	2,464	2,477	2,381	2,431

1) Impairment allowances of assets according to IAS 38

Downstream Segment

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Segment revenues, including:	22 850	22 870	24 675	22 591	92 986	19 273	23 324	23 565	19 779	85 941	15 696	20 108	18 464	15 343	69 611	11 943	14 422	15 851	17 878	60 094	18 053	17 698	19 336
Sales revenues from external customers	19 264	18 931	20 188	18 664	77 047	15 718	19 293	19 273	16 265	70 549	12 880	16 564	15 060	12 483	56 987	9 838	11 655	12 961	14 748	49 202	14 833	14 327	15 786
Sales revenues from transactions with other segments	3 586	3 939	4 487	3 927	15 939	3 555	4 031	4 292	3 514	15 392	2 816	3 544	3 404	2 860	12 624	2 105	2 767	2 890	3 130	10 892	3 220	3 371	3 550
Operating expenses	(22 390)	(23 128)	(24 269)	(22 923)	(92 710)	(19 218)	(23 267)	(22 800)	(20 686)	(85 971)	(14 554)	(17 652)	(17 575)	(15 182)	(64 963)	(11 652)	(12 790)	(14 841)	(15 656)	(54 939)	(16 141)	(16 487)	(17 475)
Other operating income	43	53	18	74	188	255	45	63	105	468	60	83	53	80	276	163	690	423	688	1 964	223	584	114
Other operating expenses	(42)	(43)	(66)	(248)	(399)	(70)	(5 043)	(52)	(164)	(5 329)	(39)	(54)	(130)	(93)	(316)	(51)	(36)	(50)	(187)	(324)	(26)	(18)	(28)
Other operating income/expenses, net	1	10	(48)	(174)	(211)	185	(4 998)	11	(59)	(4 861)	21	29	(77)	(13)	(40)	112	654	373	501	1 640	197	566	86
Share in profit from investments accounted for under equity method	10	4	20	7	41	16	21	24	(3)	58	31	73	85	64	253	85	99	69	45	298	69	56	62
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances	932	600	419	456	2 407	833	612	1 778	987	4 210	1 753	2 712	1 655	1 656	7 776	1 755	2 291	1 698	2 363	8 107	2 021	2 550	2 513
Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)	932	600	419	456	2 407	821	(4 380)	1 766	941	(852)	1 741	2 703	1 549	1 647	7 640	1 749	2 288	1 693	2 595	8 325	2 020	2 551	2 510
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	879	161	781	(82)	1 739	644	(4 527)	1 110	(652)	(3 425)	1 504	2 872	1 215	539	6 130	812	2 697	1 780	3 121	8 410	2 539	2 207	2 403
Profit/(Loss) from operations under LIFO before impairment allowances	524	195	16	39	774	445	219	1 468	670	2 802	1 443	2 398	1 337	1 329	6 507	1 431	1 979	1 370	2 010	6 790	1 660	2 176	2 119
Profit/(Loss) from operations under LIFO	524	195	16	39	774	433	(4 773)	1 456	624	(2 260)	1 431	2 389	1 231	1 320	6 371	1 425	1 976	1 365	2 242	7 008	1 659	2 177	2 116
Profit/(Loss) from operations	471	(244)	378	(499)	106	256	(4 920)	800	(969)	(4 833)	1 194	2 558	897	212	4 861	488	2 385	1 452	2 768	7 093	2 178	1 833	2 009
CAPEX	196	338	457	605	1 596	475	1 105	597	537	2 714	401	453	448	940	2 242	784	957	997	795	3 533	446	678	675
Sales (thousand tonnes)	6 937	6 766	7 472	7 201	28 376	6 152	6 642	7 616	7 296	27 706	6 756	7 855	8 090	7 679	30 380	7 263	7 203	8 063	8 179	30 708	7 583	7 906	8 946

*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Retail Segment

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Segment revenues, including:	8 202	9 314	10 147	8 961	36 624	8 362	9 320	9 832	8 590	36 104	7 065	8 151	8 351	7 555	31 122	6 307	7 696	8 111	8 007	30 121	7 903	8 588	8 918
Sales revenues from external customers	8 167	9 273	10 102	8 920	36 462	8 320	9 272	9 778	8 543	35 913	7 050	8 132	8 333	7 537	31 052	6 264	7 588	7 992	7 997	29 841	7 892	8 550	8 814
Sales revenues from transactions with other segments	35	41	45	41	162	42	48	54	47	191	15	19	18	18	70	43	108	119	10	280	11	38	104
Operating expenses	(8 165)	(9 032)	(9 774)	(8 724)	(35 695)	(8 229)	(9 046)	(9 480)	(8 260)	(35 015)	(6 875)	(7 894)	(7 897)	(7 268)	(29 934)	(6 104)	(7 351)	(7 572)	(7 654)	(28 681)	(7 634)	(8 111)	(8 406)
Other operating income	15	42	9	24	90	35	29	10	108	182	14	9	12	15	50	14	22	12	39	87	17	13	20
Other operating expenses	(15)	(42)	(21)	(24)	(102)	(24)	(31)	(10)	(121)	(186)	(12)	(13)	(14)	(28)	(67)	(14)	(24)	(32)	(55)	(125)	(17)	(29)	(27)
Other operating income/expenses, net	0	0	(12)	0	(12)	11	(2)	0	(13)	(4)	2	(4)	(2)	(13)	(17)	0	(2)	(20)	(16)	(38)	0	(16)	(7)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	123	369	451	325	1 268	237	359	441	379	1 416	282	349	539	369	1 539	301	441	619	440	1 801	372	576	610
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	123	369	451	325	1 268	234	357	441	408	1 440	283	343	544	369	1 539	300	442	618	434	1 794	372	564	609
Profit/(Loss) from operations under LIFO before impairment allowances	37	282	361	237	917	147	274	352	288	1 061	191	259	447	274	1 171	204	342	520	343	1 409	269	473	506
Profit/(Loss) from operations	37	282	361	237	917	144	272	352	317	1 085	192	253	452	274	1 171	203	343	519	337	1 402	269	461	505
CAPEX	44	60	110	253	467	28	85	83	149	345	68	82	97	201	448	72	76	96	235	479	88	124	131
Sales (thousand tonnes)	1 659	1 933	2 052	1 872	7 516	1 763	1 957	2 088	1 968	7 776	1 839	1 983	2 133	2 031	7 986	1 910	2 054	2 171	2 052	8 187	1 953	2 262	2 336

*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Upstream Segment

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Segment revenues, including:	0	1	0	16	17	55	68	91	84	298	52	61	49	53	215	92	97	115	138	442	134	133	115
Sales revenues from external customers	0	1	0	16	17	55	68	91	84	298	52	61	49	53	215	92	97	115	138	442	134	133	115
Sales revenues from transactions with other segments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating expenses	(6)	(5)	(10)	(27)	(48)	(43)	(62)	(77)	(89)	(271)	(72)	(87)	(76)	(112)	(347)	(136)	(127)	(139)	(135)	(537)	(129)	(129)	(150)
Other operating income	0	0	0	83	83	3	0	1	0	4	0	0	1	2	3	0	0	2	58	60	0	1	0
Other operating expenses	0	0	0	(90)	(90)	(1)	(7)	0	(315)	(323)	0	(429)	0	(423)	(852)	0	(2)	(3)	(78)	(83)	(1)	0	(43)
Other operating income/expenses, net	0	0	0	(7)	(7)	2	(7)	1	(315)	(319)	0	(429)	1	(421)	(849)	0	(2)	(1)	(20)	(23)	(1)	1	(43)
Share in profit from investments accounted for under equity method																			(1)	0	(1)	0	(1)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	(6)	(3)	(9)	(14)	(32)	31	27	52	42	152	14	13	10	7	44	27	42	58	128	255	80	82	53
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	(6)	(3)	(9)	(14)	(32)	31	19	52	(272)	(170)	14	(416)	10	(416)	(808)	27	40	59	56	182	79	82	11
Profit/(Loss) from operations before impairment allowances	(6)	(4)	(10)	(18)	(38)	14	7	15	(6)	30	(20)	(26)	(26)	(57)	(129)	(44)	(30)	(27)	55	(46)	5	4	(36)
Profit/(Loss) from operations	(6)	(4)	(10)	(18)	(38)	14	(1)	15	(320)	(292)	(20)	(455)	(26)	(480)	(981)	(44)	(32)	(26)	(17)	(119)	4	4	(78)
CAPEX	55	105	58	86	304	127	54	178	140	499	76	21	98	93	288	126	180	94	125	525	153	339	122
Sales (thousand tonnes)	0	0	0	17	17	41	50	80	87	258	71	83	75	81	310	136	131	144	147	558	147	153	172

*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Corporate Functions

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Segment revenues, including:	76	81	73	84	314	81	77	80	73	311	67	72	77	72	288	84	88	91	88	351	90	97	99
Sales revenues from external customers	19	16	14	22	71	26	18	18	10	72	23	19	26	14	82	19	15	15	19	68	16	15	15
Sales revenues from transactions with other segments	57	65	59	62	243	55	59	62	63	239	44	53	51	58	206	65	73	76	69	283	74	82	84
Operating expenses	(248)	(277)	(251)	(302)	(1 078)	(244)	(263)	(240)	(260)	(1 007)	(219)	(251)	(220)	(281)	(971)	(258)	(277)	(259)	(278)	(1 072)	(254)	(267)	(266)
Other operating income	15	78	76	41	210	10	55	12	35	112	7	24	9	51	91	21	6	7	19	53	9	14	12
Other operating expenses	(11)	(56)	(26)	(30)	(123)	(7)	(37)	(17)	(25)	(86)	(11)	(38)	(33)	(37)	(119)	(16)	(22)	(10)	(128)	(176)	(20)	(22)	(7)
Other operating income/expenses, net	4	22	50	11	87	3	18	(5)	10	26	(4)	(14)	(24)	14	(28)	5	(16)	(3)	(109)	(123)	(11)	(8)	5
Share in profit from investments accounted for under equity method	0	0	0	(1)	(1)	0	0	(1)	0	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(166)	(621)	(146)	(180)	(149)	(276)	(751)	(152)	(150)	(129)
Operating profit/(loss) increased by depreciation and amortisation (EBITDA)	(139)	(147)	(96)	(175)	(557)	(133)	(142)	(142)	(148)	(565)	(139)	(172)	(144)	(171)	(626)	(146)	(180)	(146)	(272)	(744)	(152)	(152)	(133)
Profit/(Loss) from operations before impairment allowances	(168)	(174)	(128)	(208)	(678)	(160)	(168)	(166)	(177)	(671)	(156)	(193)	(167)	(190)	(706)	(169)	(205)	(174)	(303)	(851)	(175)	(176)	(158)
Profit/(Loss) from operations	(168)	(174)	(128)	(208)	(678)	(160)	(168)	(166)	(177)	(671)	(156)	(193)	(167)	(195)	(711)	(169)	(205)	(171)	(299)	(844)	(175)	(178)	(162)
CAPEX	9	32	19	57	117	54	108	22	46	230	38	26	79	62	205	20	35	20	61	136	36	57	49

*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Consolidated statement of profit or loss and other comprehensive income

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Statement of profit or loss																							
Sales revenues	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213	19 355	21 083	22 902	79 553	22 875	23 025	24 730
Cost of sales	(25 834)	(27 068)	(28 381)	(26 570)	(107 853)	(22 821)	(27 163)	(26 785)	(24 241)	(101 010)	(17 523)	(20 880)	(20 973)	(18 416)	(77 792)	(14 574)	(16 223)	(18 349)	(19 077)	(68 223)	(19 449)	(20 151)	(21 060)
Gross profit on sales	1 616	1 153	1 923	1 052	5 744	1 298	1 488	2 375	661	5 822	2 482	3 896	2 495	1 671	10 544	1 639	3 132	2 734	3 825	11 330	3 426	2 874	3 670
Distribution expenses	(943)	(957)	(998)	(985)	(3 883)	(915)	(971)	(1 021)	(1 013)	(3 920)	(934)	(986)	(990)	(1 061)	(3 971)	(1 001)	(1 004)	(1 054)	(1 066)	(4 125)	(1 037)	(983)	(1 140)
Administrative expenses	(354)	(372)	(334)	(391)	(1 451)	(346)	(366)	(383)	(417)	(1 512)	(388)	(402)	(332)	(430)	(1 552)	(362)	(370)	(323)	(371)	(1 426)	(367)	(369)	(359)
Other operating income	73	173	103	222	571	303	129	86	248	766	81	116	75	148	420	198	718	444	803	2 163	249	612	146
Other operating expenses	(68)	(141)	(113)	(392)	(714)	(102)	(5 118)	(79)	(625)	(5 924)	(62)	(534)	(177)	(581)	(1 354)	(81)	(84)	(95)	(447)	(707)	(64)	(89)	(105)
Share in profit from investments accounted for under equity method	10	4	20	6	40	16	21	23	(3)	57	31	73	85	64	253	85	99	68	45	297	69	55	62
Profit/(Loss) from operations	334	(140)	601	(488)	307	254	(4 817)	1 001	(1 149)	(4 711)	1 210	2 163	1 156	(189)	4 340	478	2 491	1 774	2 789	7 532	2 276	2 120	2 274
Finance income	117	105	376	178	460	48	34	132	140	354	89	70	101	130	390	45	54	194	123	248	679	201	214
Finance costs	(338)	(230)	(171)	(187)	(610)	(148)	(947)	(389)	(405)	(1 889)	(265)	(282)	(202)	(283)	(1 032)	(89)	(509)	(41)	(422)	(893)	(416)	(198)	(428)
Net finance income and costs	(221)	(125)	205	(9)	(150)	(100)	(913)	(257)	(265)	(1 535)	(176)	(212)	(101)	(153)	(642)	(44)	(455)	153	(299)	(645)	263	3	(214)
Profit/(Loss) before tax	113	(265)	806	(497)	157	154	(5 730)	744	(1 414)	(6 248)	1 034	1 951	1 055	(342)	3 698	434	2 036	1 927	2 490	6 887	2 539	2 123	2 060
Tax expense	32	36	(154)	19	(67)	(28)	340	(129)	235	418	(166)	(402)	(170)	273	(465)	(98)	(244)	(358)	(447)	(1 147)	(451)	(369)	(363)
Net profit/(loss)	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233	336	1 792	1 569	2 043	5 740	2 088	1 754	1 697
Items of other comprehensive income:																							
which will not be reclassified into profit or loss	(7)	(2)	(1)	4	(6)	0	0	0	(16)	(16)	0	0	0	3	3	0	0	0	(4)	(4)	0	0	0
fair value measurement of investment property as at the date of reclassification	(9)	(2)	(1)	0	(12)	0	0	0	0	0	0	0	0	0	0	0	0	0	6	6	0	0	0
actuarial gains and losses	0	0	0	4	4	0	0	0	(20)	(20)	0	0	0	4	4	0	0	0	(10)	(10)	0	0	0
deferred tax	2	0	0	0	2	0	0	0	4	4	0	0	0	(1)	(1)	0	0	0	0	0	0	0	0
which were or will be reclassified into profit or loss	120	73	(48)	(339)	(194)	(65)	590	(67)	(1 113)	(655)	100	210	809	208	1 327	(120)	257	(80)	164	221	76	108	187
hedging instruments	23	(109)	188	158	260	(100)	(125)	(100)	(1 433)	(1 758)	296	28	1 008	198	1 530	(131)	(213)	277	(329)	(396)	832	41	(86)
exchange differences on translating foreign operations	101	162	(201)	(467)	(405)	16	691	14	48	769	(140)	188	(7)	47	88	(14)	430	(300)	426	542	(598)	78	253
deferred tax	(4)	20	(35)	(30)	(49)	19	24	19	272	334	(56)	(6)	(192)	(37)	(291)	25	40	(57)	67	75	(158)	(11)	20
Total items of other comprehensive income	113	71	(49)	(335)	(200)	(65)	590	(67)	(1 129)	(671)	100	210	809	211	1 330	(120)	257	(80)	160	217	76	108	187
Total net comprehensive income	258	(158)	603	(813)	(110)	61	(4 800)	548	(2 308)	(6 499)	968	1 759	1 694	142	4 563	216	2 049	1 489	2 203	5 957	2 164	1 862	1 884
Net profit/(loss) attributable to	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233	336	1 792	1 569	2 043	5 740	2 088	1 754	1 697
equity owners of the parent	149	(207)	655	(421)	176	64	(5 197)	538	(1 216)	(5 811)	756	1 367	795	(81)	2 837	337	1 608	1 527	1 789	5 261	1 920	1 541	1 603
non-controlling interest	(4)	(22)	(3)	(57)	(86)	62	(193)	77	37	(17)	112	182	90	12	396	(1)	184	42	254	479	168	213	94
Total net comprehensive income attributable to	258	(158)	603	(813)	(110)	61	(4 800)	548	(2 308)	(6 499)	968	1 759	1 694	142	4 563	216	2 049	1 489	2 203	5 957	2 164	1 862	1 884
equity owners of the parent	277	(186)	634	(613)	112	(55)	(4 597)	455	(2 387)	(6 584)	929	1 521	1 576	81	4 107	254	1 781	1 508	1 902	5 445	2 101	1 529	1 717
non-controlling interest	(19)	28	(31)	(200)	(222)	116	(203)	93	79	85	39	238	118	61	456	(38)	268	(19)	301	512	63	333	167
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)	0,35	(0,48)	1,54	(0,99)	0,41	0,15	(12,15)	1,26	(2,85)	(13,59)	1,77	3,19	1,86	(0,19)	6,63	0,79	3,76	3,57	4,18	12,30	4,49	3,60	3,75

* Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Techniczny S.A. in accordance with IFRS 11.

Consolidated statement of financial position

Item, PLN million	31.03.2013 *	30.06.2013 *	30.09.2013 *	31.12.2013 *	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015
ASSETS												
Property, plant and equipment	24 310	24 527	24 186	24 904	25 234	22 021	22 509	22 644	22 618	22 428	22 489	24 536
Investment property	124	126	125	121	120	113	113	111	109	111	113	103
Intangible assets	1 224	982	974	823	1 059	615	636	703	788	606	617	1 298
Perpetual usufruct of land	93	93	92	95	94	88	89	89	93	94	96	99
Investments accounted for under equity method	605	589	610	615	632	652	675	672	703	661	746	774
Financial assets available for sale	41	40	40	40	40	41	40	40	40	41	41	40
Deferred tax assets	272	301	262	151	154	237	223	385	244	272	261	365
Other financial assets	26	41	64	158	35	41	140	327	519	375	481	147
Non-current assets	26 695	26 699	26 353	26 907	27 368	23 808	24 425	24 971	25 114	24 588	24 844	27 362
Inventories	16 507	13 830	15 264	13 749	16 208	12 894	12 770	9 829	10 167	10 721	11 916	10 715
Trade and other receivables	8 762	8 817	8 999	7 768	8 406	8 362	8 439	7 057	7 429	9 088	7 663	6 597
Other financial assets	82	288	78	165	176	203	339	862	674	455	520	974
Current tax assets	119	63	54	59	66	32	24	35	44	26	37	44
Cash and cash equivalents	1 145	4 414	2 492	2 689	758	5 295	4 981	3 937	3 090	4 140	4 869	2 348
Non-current assets classified as held for sale	20	20	16	15	24	13	6	34	17	7	17	97
Current assets	26 635	27 432	26 903	24 445	25 638	26 799	26 559	21 754	21 421	24 437	25 022	20 775
Total assets	53 330	54 131	53 256	51 352	53 006	50 607	50 984	46 725	46 535	49 025	49 866	48 137
EQUITY AND LIABILITIES												
EQUITY												
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(52)	(141)	9	148	59	(39)	(133)	(1 319)	(1 061)	(1 030)	(215)	(80)
Revaluation reserve	2	1	1	0	0	0	0	0	0	0	0	0
Foreign exchange differences on subsidiaries from consolidation	192	303	132	(201)	(231)	467	478	509	424	547	513	537
Retained earnings	24 328	23 480	24 134	23 716	23 803	17 990	18 528	17 296	18 052	18 713	19 508	19 431
Total equity attributable to equity owners of the parent	26 755	25 928	26 561	25 948	25 916	20 703	21 158	18 771	19 700	20 515	22 091	22 173
Non-controlling interest	1 808	1 833	1 803	1 603	1 696	1 492	1 585	1 615	1 654	1 892	2 010	2 071
Total equity	28 563	27 761	28 364	27 551	27 612	22 195	22 743	20 386	21 354	22 407	24 101	24 244
LIABILITIES												
Loans, borrowings and bonds	6 507	6 852	5 772	6 507	7 734	10 123	10 054	9 670	8 733	8 046	9 656	8 131
Provisions	656	668	667	658	657	676	681	709	707	740	740	710
Deferred tax liabilities	673	581	717	538	482	458	465	75	113	332	549	674
Deferred income	15	15	15	10	10	9	10	8	8	8	8	8
Other financial liabilities	153	177	157	133	219	468	702	1 843	819	785	1 128	704
Non-current liabilities	8 004	8 293	7 328	7 846	9 102	11 734	11 912	12 305	10 380	9 911	12 081	10 227
Trade and other liabilities	12 449	14 405	15 120	14 013	12 985	14 392	14 668	11 215	11 310	13 732	11 454	10 658
Loans and borrowings	3 145	2 695	1 585	850	2 040	1 508	811	987	518	535	896	1 027
Current tax liabilities	54	20	20	36	46	19	55	42	17	118	203	162
Provisions	764	577	604	821	874	424	497	648	704	475	597	749
Deferred income	256	224	181	124	279	239	190	122	282	244	191	128
Other financial liabilities	95	155	53	110	64	96	108	1 020	1 970	1 603	343	870
Liabilities directly associated with assets classified as held for sale	0	1	1	1	4	0	0	0	0	0	0	72
Current liabilities	16 763	18 077	17 564	15 955	16 292	16 678	16 329	14 034	14 801	16 707	13 684	13 666
Total liabilities	24 767	26 370	24 892	23 801	25 394	28 412	28 241	26 339	25 181	26 618	25 765	23 893
Total equity and liabilities	53 330	54 131	53 256	51 352	53 006	50 607	50 984	46 725	46 535	49 025	49 866	48 137

*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemyslowo-Technologiczny S.A. in accordance with IFRS 11.

Consolidated statement of financial position

Item, PLN million	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
ASSETS					
Property, plant and equipment	24 536	25 037	26 136	26 520	27 671
Intangible assets	1 298	1 521	1 176	1 176	1 377
Investments accounted for under equity method	774	859	780	846	763
Deferred tax assets	365	338	376	311	167
Other financial assets	147	111	59	85	99
Other assets	242	247	253	251	244
Non-current assets	27 362	28 113	28 780	29 189	30 321
Inventories	10 715	9 236	10 646	10 388	11 182
Trade and other receivables	6 641	6 604	7 857	7 770	8 674
Other financial assets	974	742	422	372	249
Cash and cash equivalents	2 348	3 467	4 094	3 858	5 072
Non-current assets classified as held for sale	97	55	10	27	61
Current assets	20 775	20 104	23 029	22 415	25 238
Total assets	48 137	48 217	51 809	51 604	55 559
EQUITY AND LIABILITIES					
EQUITY					
Share capital	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(80)	(145)	(330)	(103)	(355)
Revaluation reserve	0	0	0	0	5
Foreign exchange differences on subsidiaries from consolidation	537	519	877	631	946
Retained earnings	19 431	19 768	20 520	22 047	23 882
Equity attributable to owners of the parent	22 173	22 427	23 352	24 860	26 763
Non-controlling interests	2 071	2 033	2 240	2 221	2 522
Total equity	24 244	24 460	25 592	27 081	29 285
LIABILITIES					
Loans, borrowings and bonds	8 131	7 893	7 892	7 624	7 446
Provisions	710	730	759	767	828
Deferred tax liabilities	674	664	853	928	809
Other financial liabilities	712	567	684	543	569
Non-current liabilities	10 227	9 854	10 188	9 862	9 652
Trade and other liabilities	10 820	11 041	13 552	12 444	14 250
Loans and borrowings	1 027	1 041	1 273	1 187	989
Provisions	749	767	406	465	666
Deferred income	128	271	233	193	145
Other financial liabilities	870	748	565	372	572
Liabilities directly associated with assets classified as held for sale	72	35	0	0	0
Current liabilities	13 666	13 903	16 029	14 661	16 622
Total liabilities	23 893	23 757	26 217	24 523	26 274
Total equity and liabilities	48 137	48 217	51 809	51 604	55 559

Consolidated statement of financial position

Item, PLN million	31.12.2016	31.03.2017	30.06.2017	30.09.2017
ASSETS				
Property, plant and equipment	27 671	27 364	27 978	28 499
Intangible assets	1 377	1 529	1 222	1 249
Investments accounted for under equity method	763	830	710	774
Deferred tax assets	167	132	109	60
Embedded derivatives and hedging instruments	66	168	257	196
Other assets	277	286	283	288
Non-current assets	30 321	30 309	30 559	31 066
Inventories	11 182	11 946	11 036	11 353
Trade and other receivables	8 553	7 896	8 420	9 541
Current tax assets	121	74	101	81
Cash and cash equivalents	5 072	3 816	5 833	6 533
Non-current assets classified as held for sale	61	25	15	12
Embedded derivatives and hedging instruments	97	435	380	374
Other assets	152	94	145	116
Current assets	25 238	24 286	25 930	28 010
Total assets	55 559	54 595	56 489	59 076
EQUITY AND LIABILITIES				
EQUITY				
Share capital	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227
Hedging reserve	(355)	297	293	231
Revaluation reserve	5	5	5	5
Exchange differences on translating foreign operations	946	475	467	643
Retained earnings	23 882	25 802	26 060	27 663
Equity attributable to owners of the parent	26 763	28 864	29 110	30 827
Non-controlling interests	2 522	2 585	2 829	2 996
Total equity	29 285	31 449	31 939	33 823
LIABILITIES				
Loans, borrowings and bonds	7 446	6 536	6 351	6 449
Provisions	828	813	844	845
Deferred tax liabilities	809	1 045	1 114	1 085
Embedded derivatives and hedging instruments	280	127	119	134
Other financial liabilities	289	293	290	293
Non-current liabilities	9 652	8 814	8 718	8 806
Trade and other liabilities	13 591	11 977	13 877	14 196
Loans, borrowings and bonds	989	933	657	652
Provisions	666	724	451	539
Current tax liabilities	659	215	296	418
Embedded derivatives and hedging instruments	403	149	195	208
Other liabilities	314	334	356	434
Current liabilities	16 622	14 332	15 832	16 447
Total liabilities	26 274	23 146	24 550	25 253
Total equity and liabilities	55 559	54 595	56 489	59 076

Consolidated statement of cash flows

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015
Cash flows – operating activities															
Net profit/(Loss)	145	(229)	652	(478)	90	126	(5 390)	615	(1 179)	(5 828)	868	1 549	885	(69)	3 233
Adjustments for:															
Share in profit from investments accounted for under equity method	(10)	(4)	(20)	(6)	(40)	(16)	(21)	(23)	3	(57)	(31)	(73)	(85)	(64)	(253)
Depreciation and amortisation	523	520	526	542	2 111	522	524	460	485	1 991	452	464	469	510	1 895
Foreign exchange (gain)/loss	56	72	(37)	(27)	64	(4)	796	(31)	119	880	(218)	156	48	38	24
Interest, net	64	78	74	56	272	52	77	63	49	241	54	51	46	48	199
Dividends	0	(2)	0	0	(2)	0	(2)	0	0	(2)	0	(2)	0	0	(2)
(Profit)/Loss on investing activities	(43)	(48)	110	75	94	36	4 971	(254)	262	5 015	113	488	107	398	1 106
Tax expense	(32)	(36)	154	(19)	67	28	(340)	129	(235)	(418)	166	402	170	(273)	465
Change in provisions	56	159	41	135	391	63	(110)	64	124	141	56	142	139	126	463
Change in working capital	(2 011)	3 807	(294)	1 313	2 815	(3 965)	3 615	1 083	1 019	1 752	(419)	(371)	(1 482)	952	(1 320)
<i>inventories</i>	(1 524)	2 720	(1 547)	1 325	974	(2 404)	3 253	223	3 034	4 106	(334)	(437)	(1 143)	1 259	(655)
<i>receivables</i>	(550)	29	(207)	1 133	405	(780)	(177)	(36)	1 917	924	(332)	(1 215)	1 381	1 424	1 258
<i>liabilities</i>	63	1 058	1 460	(1 145)	1 436	(781)	539	896	(3 932)	(3 278)	247	1 281	(1 720)	(1 731)	(1 923)
Other adjustments	(78)	(7)	(71)	(59)	(215)	(225)	(61)	101	(175)	(360)	26	(109)	(114)	(55)	(252)
Income tax (paid)	(2)	(21)	(40)	(44)	(107)	(57)	(4)	(43)	(64)	(168)	(87)	(18)	(51)	(48)	(204)
Net cash provided by/(used in) operating activities	(1 332)	4 289	1 095	1 488	5 540	(3 440)	4 055	2 164	408	3 187	980	2 679	132	1 563	5 354
Cash flows – investing activities															
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(524)	(460)	(622)	(776)	(2 382)	(761)	(943)	(973)	(1 023)	(3 700)	(616)	(629)	(605)	(1 229)	(3 079)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	91	27	15	31	164	20	321	15	44	400	43	11	16	61	131
Acquisition of shares	0	(2)	0	(534)	(536)	(62)	(683)	0	(47)	(792)	0	(35)	0	(1 160)	(1 195)
Disposal of shares	0	0	0	0	0	0	46	2	0	48	0	1	0	0	1
Deposits, net	12	5	1	1	19	3	(2)	(29)	1	(27)	1	17	2	8	28
Dividends received	0	2	20	0	22	0	2	0	0	2	0	3	115	75	192
Proceeds/(Outflows) from borrowings granted	274	(241)	242	(3)	272	2	1	2	0	5	1	0	0	0	1
Other	19	33	(72)	20	0	(18)	(6)	43	25	44	3	(118)	(119)	58	(175)
Net cash (used) in investing activities	(128)	(636)	(416)	(1 261)	(2 441)	(816)	(1 264)	(940)	(1 000)	(4 020)	(568)	(750)	(591)	(2 187)	(4 096)
Cash flows from financing activities															
Proceeds from loans and borrowings received	2 994	44	367	184	3 589	3 401	4 965	502	771	9 639	71	304	1 989	288	1 896
Debt securities issued	0	400	0	300	700	0	2 350	0	0	2 350	0	0	0	0	0
Repayment of loans and borrowings	(2 328)	(761)	(2 233)	(111)	(5 433)	(1 009)	(5 486)	(1 354)	(1 174)	(9 023)	(1 275)	(1 078)	(72)	(2 102)	(3 771)
Repurchase of debt securities	0	0	0	(304)	(304)	0	0	0	0	0	0	0	0	0	0
Interest paid	(80)	(60)	(80)	(90)	(310)	(60)	(76)	(60)	(49)	(245)	(54)	(98)	(56)	(50)	(258)
Dividend paid	0	0	(642)	0	(642)	0	0	(617)	0	(617)	0	0	(706)	0	(706)
Payments of liabilities under finance lease agreements	(7)	(7)	(7)	(7)	(28)	(8)	(8)	(8)	(6)	(30)	(7)	(6)	(8)	(7)	(28)
Grants received	0	0	0	1	1	0	0	0	10	10	0	0	0	1	1
Other	(3)	(1)	(4)	(3)	(11)	0	(2)	0	1	(1)	0	0	3	(3)	0
Net cash provided by/(used in) financing activities	576	(385)	(2 599)	(30)	(2 438)	2 324	1 743	(1 537)	(447)	2 083	(1 265)	(878)	1 150	(1 873)	(2 866)
Net (decrease) in cash and cash equivalents	(884)	3 268	(1 920)	197	661	(1 932)	4 534	(313)	(1 039)	1 250	(853)	1 051	691	(2 497)	(1 608)
Effect of exchange rate changes	0	1	(2)	0	(1)	1	3	(1)	(5)	(2)	6	(1)	38	(24)	19
Cash and cash equivalents, beginning of the period	2 029	1 145	4 414	2 492	2 029	2 689	758	5 295	4 981	2 689	3 937	3 090	4 140	4 869	3 937
Cash and cash equivalents, end of the period	1 145	4 414	2 492	2 689	2 689	758	5 295	4 981	3 937	3 937	3 090	4 140	4 869	2 348	2 348

*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Consolidated statement of cash flows

Item, PLN million	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Cash flows from operating activities								
Profit before tax	434	2 036	1 927	2 490	6 887	2 539	2 123	2 060
Adjustments for:								
Share in profit from investments accounted for under equity method	(85)	(99)	(68)	(45)	(297)	(69)	(55)	(62)
Depreciation and amortisation	515	508	537	550	2 110	562	581	616
Foreign exchange (profit)/loss	41	238	(28)	36	287	(137)	45	65
Interest, net	50	78	36	55	219	50	53	52
Dividends		(5)	0	0	(5)	0	(4)	0
(Profit)/Loss on investing activities	(43)	(1)	(2)	(253)	(299)	110	93	157
Change in provisions	30	19	79	202	330	71	62	86
Change in working capital	1 766	(713)	204	(441)	816	(1 735)	1 317	(267)
<i>inventories</i>	1 477	(1 295)	172	(641)	(287)	(930)	915	(266)
<i>receivables</i>	32	(930)	158	(939)	(1 679)	(72)	20	(1 472)
<i>liabilities</i>	257	1 512	(126)	1 139	2 782	(733)	382	1 471
Other adjustments, incl.:	307	(259)	(445)	16	(381)	11	(531)	549
<i>change in balances of settlements due to compensation from insurers in Unipetrol Group</i>	293	(298)	0	0	0	200	(475)	493
<i>rights granted free of charge</i>	(51)	(43)	(65)	(81)	(240)	(70)	(59)	(85)
Income tax (paid)	(88)	(38)	(143)	(67)	(336)	(729)	(191)	(253)
Net cash from operating activities	2 927	1 764	2 097	2 543	9 331	673	3 493	3 003
Cash flows from investing activities								
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 533)	(1 271)	(1 149)	(1 080)	(5 033)	(889)	(1 112)	(879)
Acquisition of shares adjusted for received cash	0	(2)	0	0	(2)	0	0	0
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	61	22	10	48	141	50	18	17
Sale of subsidiary	71	3	0	3	77	0	0	0
Dividends received	0	182	5	130	317	0	177	0
Settlement of instruments not subject to hedge accounting	(1)	9	(7)	59	60	(64)	(25)	(78)
Other	3	1	(1)	1	4	(4)	2	1
Net cash (used) in investing activities	(1 399)	(1 056)	(1 142)	(839)	(4 436)	(907)	(940)	(939)
Cash flows from financing activities								
Proceeds from loans and borrowings received	2 130	1 985	35	44	3 586	19	223	132
Bonds issued		3 258	0	0	3 258	0	0	0
Repayments of loans and borrowings	(2 383)	(5 316)	(229)	(623)	(7 943)	(785)	(229)	(177)
Redemption of bonds	0	0	0	0	0	0	(400)	0
Interest paid	(52)	(99)	(38)	(34)	(223)	(34)	(156)	(24)
Dividends paid			(909)	(3)	(912)	0	0	(1 376)
<i>equity owners of the parent</i>			(855)	0	(855)	0	0	(1 283)
<i>non-controlling interest</i>			(54)	(3)	(57)	0	0	(93)
Payments of liabilities under finance lease agreements	(7)	(8)	(6)	(7)	(28)	(7)	(7)	(7)
Other	1	(7)	(5)	63	52	(1)	0	(2)
Net cash from / (used in) financing activities	(311)	(187)	(1 152)	(560)	(2 210)	(808)	(569)	(1 454)
Net increase/(decrease) in cash and cash equivalents	1 217	521	(197)	1 144	2 685	(1 042)	1 984	610
Effect of exchange rate changes	(98)	106	(39)	70	39	(214)	33	90
Cash and cash equivalents, beginning of the period	2 348	3 467	4 094	3 858	2 348	5 072	3 816	5 833
Cash and cash equivalents, end of the period	3 467	4 094	3 858	5 072	5 072	3 816	5 833	6 533

Production volume

Production ('000 tonnes)	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 mprths 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Downstream Segment	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group
Crude oil throughput	7 003	6 663	7 461	7 089	28 216	6 190	6 480	7 385	7 221	27 276	6 652	8 149	8 332	7 776	30 909	7 369	6 938	7 532	8 308	30 147	7 894	7 622	8 966
Light distillates [gasoline, LPG]	1 536	1 489	1 659	1 611	6 295	1 197	1 389	1 639	1 548	5 773	1 333	1 780	1 925	1 887	6 925	1 781	1 583	1 746	1 929	7 039	1 759	1 787	1 987
Medium distillates [diesel oil, light heating oil, jet fuel]	3 107	3 025	3 498	3 290	12 920	2 801	2 956	3 459	3 313	12 529	3 063	3 888	3 928	3 765	14 644	3 393	3 277	3 586	3 987	14 243	3 622	3 568	4 212
Heavy fractions [heavy heating oil, asphalt, oils]	1 121	1 165	1 363	1 207	4 856	877	1 074	1 362	1 203	4 516	961	1 244	1 243	1 101	4 549	982	1 066	1 345	1 154	4 547	1 084	1 072	1 398
Monomers [ethylene, propylene]	213	194	198	194	799	215	205	182	217	819	230	247	156	203	836	204	181	151	144	680	207	226	247
Polymers [polyethylene, polypropylene]	133	133	111	143	520	146	142	153	155	596	158	142	83	56	439	66	49	39	129	283	123	145	143
Aromas [benzene, toluene, paraxylene, ortoxylene]	102	92	87	105	386	107	95	107	108	417	122	114	73	44	353	59	59	53	78	249	78	71	111
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	293	259	170	306	1 028	313	243	295	306	1 157	287	309	251	300	1 147	304	320	217	317	1 158	268	296	284
Plastics [PVC, PVC granulate]	107	102	105	110	424	118	100	106	100	424	118	121	106	96	441	90	116	95	70	371	105	98	95
PTA	152	114	150	150	566	147	94	160	160	561	169	157	144	114	584	167	174	134	126	601	156	100	159
Other	576	541	618	569	2 304	577	554	564	560	2 255	523	616	594	580	2 313	625	625	659	614	2 523	617	780	683
Total production	7 340	7 114	7 959	7 685	30 098	6 498	6 852	8 027	7 670	29 047	6 964	8 618	8 503	8 146	32 231	7 671	7 450	8 025	8 548	31 694	8 019	8 143	9 319

*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

Sales volume

Sales (*000 tonnes)	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017
Downstream Segment	6 937	6 766	7 472	7 201	28 376	6 152	6 642	7 616	7 296	27 706	6 756	7 855	8 090	7 679	30 380	7 263	7 203	8 063	8 179	30 708	7 583	7 906	8 946
Light distillates [gasoline, LPG]	1 335	1 245	1 333	1 317	5 230	928	1 128	1 316	1 251	4 623	1 042	1 348	1 511	1 536	5 437	1 427	1 363	1 463	1 512	5 765	1 344	1 423	1 495
Medium distillates [diesel oil, light heating oil, jet fuel]	2 475	2 410	2 746	2 609	10 240	2 175	2 490	2 742	2 685	10 092	2 564	3 146	3 236	3 049	11 995	2 810	2 877	3 331	3 442	12 460	2 996	3 196	3 663
Heavy fractions [heavy heating oil, asphalt, oils]	1 061	1 212	1 351	1 189	4 813	884	1 081	1 345	1 217	4 527	931	1 236	1 227	1 150	4 544	954	1 019	1 280	1 081	4 334	1 101	1 058	1 396
Monomers [ethylene, propylene]	223	202	212	195	832	218	205	190	224	837	232	240	203	203	878	203	197	155	126	681	208	213	239
Polymers [polyethylene, polypropylene]	121	135	118	136	510	141	146	151	154	592	160	152	108	62	482	59	58	46	82	245	135	129	146
Aromas [benzene, toluene, paraxylene, ortoxylene]	101	88	87	105	381	107	94	107	105	413	120	114	78	46	358	55	61	52	80	248	73	71	110
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	291	197	244	302	1 034	313	174	366	290	1 143	304	205	354	283	1 146	287	180	305	317	1 089	262	202	367
Plastics [PVC, PVC processing]	115	108	99	101	423	116	114	103	85	418	134	119	106	86	445	92	105	64	90	351	113	92	100
PTA	138	133	146	139	556	145	106	160	160	571	167	156	131	133	587	168	173	134	130	605	149	109	157
Other	1 077	1 036	1 136	1 108	4 357	1 125	1 104	1 136	1 125	4 490	1 102	1 139	1 136	1 131	4 508	1 208	1 170	1 233	1 319	4 930	1 202	1 413	1 273
Retail Segment	1 659	1 933	2 052	1 872	7 516	1 763	1 957	2 088	1 968	7 776	1 839	1 983	2 133	2 031	7 986	1 910	2 054	2 171	2 052	8 187	1 953	2 262	2 336
Light distillates [gasoline, LPG]	624	733	768	707	2 832	655	742	783	736	2 916	667	768	807	758	3 000	718	800	842	776	3 136	743	871	895
Medium distillates [diesel oil, light heating oil]	1 035	1 200	1 284	1 165	4 684	1 108	1 215	1 305	1 232	4 860	1 172	1 215	1 326	1 273	4 986	1 192	1 254	1 329	1 276	5 051	1 210	1 391	1 441
Upstream Segment	0	0	0	17	17	41	50	80	87	258	71	83	75	81	310	136	131	144	147	558	147	153	172
ORLEN Group - total	8 596	8 699	9 524	9 090	35 909	7 956	8 649	9 784	9 351	35 740	8 666	9 921	10 298	9 791	38 676	9 309	9 388	10 378	10 378	39 453	9 683	10 321	11 454

*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.