

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, not audited

	Nine-month period ended			
	30 September 2019	30 September 2018	30 September 2019	30 September 2018
	PLN'000		EUR'000 ^[1]	
Sales revenue	255 813	258 326	59 465	60 787
Financial market	141 363	143 769	32 861	33 830
Trading	90 345	93 679	21 001	22 044
Listing	15 347	17 144	3 567	4 034
Information services and revenue from calculation of reference rates	35 671	32 946	8 292	7 753
Commodity market	113 989	113 572	26 497	26 725
Trading	56 820	57 728	13 208	13 584
Register of certificates of origin	22 743	22 598	5 287	5 318
Clearing	33 914	32 913	7 883	7 745
Information services	512	333	119	78
Other revenue	460	985	107	232
Operating expenses	133 776	131 381	31 097	30 915
Other income	5 102	1 421	1 186	334
Geins on reversal of impairment losses on receivables / (Impairment losses) on receivables	(65)	(1 467)	(15)	(345)
Other expenses	2 506	1 484	583	349
Operating profit	124 568	125 415	28 957	29 511
Financial income	7 102	51 847	1 651	12 200
Financial expenses	7 704	6 424	1 791	1 512
Impairment loss on investments	(1 089)	-	(253)	-
Share of profit of entities measured by equity method	9 320	8 630	2 166	2 031
Profit before income tax	132 197	179 392	30 730	42 213
Income tax expense	24 062	32 828	5 593	7 725
Profit for the period	108 135	146 564	25 137	34 488
Basic / Diluted earnings per share ^[2] (PLN, EUR)	2,58	3,49	0,60	0,82
EBITDA^[3]	152 069	149 280	35 349	35 127

^[1] Based on the 9M average EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.3019 PLN in 2019 and 1 EUR = 4.2497 PLN in 2018)

^[2] Based on total net profit

^[3] EBITDA = operating profit + depreciation and amortisation

Selected data in the statement of financial position, consolidated, under IFRS, not audited

	As at			
	30 September 2019	31 December 2018	30 September 2019	31 December 2018
	PLN'000		EUR'000 ^[1]	
Non-current assets	585 520	580 375	133 876	134 971
Property, plant and equipment	97 303	108 158	22 248	25 153
Right-to-use assets	23 406	-	5 352	-
Intangible assets	247 314	254 564	56 547	59 201
Investment in entities measured by equity method	208 384	207 267	47 646	48 202
Subleasing receivables	774	-	177	-
Deferred tax assets	579	540	132	126
Financial assets measured at fair value through other comprehensive income	130	101	30	23
Prepayments	1 953	5 523	447	1 284
Other non-current assets	5 677	4 222	1 298	982
Current assets	645 424	636 942	147 573	148 126
Inventories	46	64	11	15
Trade and other receivables	56 169	69 437	12 843	16 148
Subleasing receivables	237	-	54	-
Contract assets	1 797	1 215	411	283
Financial assets measured at amortised cost	333 693	377 502	76 297	87 791
Cash and cash equivalents	253 368	188 724	57 931	43 889
TOTAL ASSETS	1 230 944	1 217 317	281 449	283 097
Equity of the shareholders of the parent entity	861 246	886 898	196 919	206 255
Non-controlling interests	597	590	137	137
Non-current liabilities	282 945	268 673	64 694	62 482
Current liabilities	86 156	61 156	19 699	14 222
TOTAL EQUITY AND LIABILITIES	1 230 944	1 217 317	281 449	283 097

^[1] Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 30.09.2019 (1 EUR = 4,3736 PLN) and 31.12.2018 (1 EUR = 4.3000 PLN).

Selected financial ratios of the Group

	Nine-month period ended/ As at	
	30 September 2019	30 September 2018
EBITDA margin (EBITDA/Sales revenue)	59,4%	57,8%
Operating profit margin (Operating profit/Sales revenue)	48,7%	48,5%
Return on equity (ROE) (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	17,0%	23,1%
Debt to equity (Interest-bearing liabilities ^[1] /Equity)	31,2%	28,9%

^[1] interest and principal payable